clear to trade

eurex clearing *circular 278/08*

Date: Frankfurt, November 14, 2008

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich, all Clearing Members of Eurex Clearing AG and Vendors

Authorized by: Thomas Lenz

⚠ **Action required** ⚠ **High priority**

Eurex-EEX Cooperation: Update of Margin Parameters

Related Eurex Circulars: 026/08, 028/08, 119/08, 167/08, 248/08

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Content may be most important for:

- Middle + Backoffice
- IT/System Administration
- Auditing/Security Coordination

Attachments:

none

Margin parameters for Eurex–EEX Emission Cooperation products will be modified as follows effective the batch run on November 17, 2008:

Additional Margin Parameter:

F2PE: 2,6 absolute (remains constant)
FCER: 1,9 absolute (increases from 1,6 absolute)

Spread Margin Parameter per contract:

F2PE: EUR 400 (remains constant)
FCER: EUR 800 (increases from EUR 600)

The offset factor for margin group EMFO remains constant at 25 percent.