X-pand into the **Future**

e u r e x *circular 020/07*

Date: Frankfurt, January 30, 2007
Recipients: All Eurex Clearing Members and Vendors
Authorized by: Thomas Lenz

U **High priority**

Spread Margin Parameters: Adjustment as of February 7, 2007

Related Eurex Circulars: 160/06

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Content may be most important for:	**Attachments:**
Ü Middle + Backoffice Ü Auditing/Security Coordination	Eurex Spread Margin Parameters

Attached please find a list of spread margin parameters for futures spreads, which will be valid as of the batch run on **February 7, 2007**.

The attachment comprises the spread margin parameters for all futures products tradable at Eurex, with the exception of Single Stock Futures.

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Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

Attachment to Eurex circular 020/07

Spread Margin Parameters as of February 7, 2007

A_MARGIN_GROUP_DESC	Margin Class	Product ID	Currency	Current Spread Margin in cash	**New Spread Margin in Cash**	Back or Spot
CONF	600	F600	EUR	280,00	210,00	
CONF	2MI	F2MI	EUR	240,00	192,00	
DAX-SMI-EUSX-STXX	CONF	CONF	CHF	490,00	480,00	B
<NOT ASSIGNED>	CONF	CONF	CHF	590,00	569,00	S
<NOT ASSIGNED>	DAX	FDAX	EUR	100,00	99,00	
<NOT ASSIGNED>	ESA	FESA	EUR	35,00	27,00	
DAX-SMI-EUSX-STXX	ESB	FESB	EUR	75,00	57,00	
FEO1-FEU1-FEU3-OEU3	ESC	FESC	EUR	25,00	43,00	
AUTOMOBILES	ESE	FESE	EUR	70,00	67,00	
BANKS	ESF	FESF	EUR	75,00	57,00	
CHEMICALS	ESG	FESG	EUR	75,00	59,00	
ENERGY	ESH	FESH	EUR	85,00	74,00	
<NOT ASSIGNED>	ESI	FESI	EUR	45,00	34,00	
<NOT ASSIGNED>	ESM	FESM	EUR	75,00	80,00	
HEALTHCARE	ESN	FESN	EUR	30,00	53,00	
INSURANCE	ESO	FESO	EUR	70,00	65,00	
MEDIA	ESR	FESR	EUR	95,00	91,00	
CONSTRUCTION	ESS	FESS	EUR	55,00	62,00	
FOOD AND BEVERAGE	EST	FEST	EUR	95,00	86,00	
<NOT ASSIGNED>	ESU	FESU	EUR	85,00	64,00	
BASIC RESOURCES	ESV	FESV	EUR	40,00	30,00	
TELECOMMUNICATIONS	ESY	FESY	EUR	105,00	86,00	
UTILITIES	ESZ	FESZ	EUR	50,00	38,00	
<NOT ASSIGNED>	EUSX	FESX	EUR	49,00	48,00	
DAX-SMI-EUSX-STXX	F1TA	F1TA	EUR	250,00	220,00	
TECHNOLOGY	FEO1	FEO1	EUR	100,00	100,00	
<NOT ASSIGNED>	FEU3	FEU3	EUR	150,00	150,00	B
FEO1-FEU1-FEU3-OEU3	FEU3	FEU3	EUR	175,00	175,00	S
FEO1-FEU1-FEU3-OEU3	FGBL	FGBL	EUR	110,00	100,00	B
<NOT ASSIGNED>	FGBL	FGBL	EUR	490,00	473,00	S
EURO-BUND-BOBL-SHAZ-BUXL	FGBM	FGBM	EUR	110,00	110,00	B
EURO-BUND-BOBL-SHAZ-BUXL	FGBM	FGBM	EUR	270,00	270,00	S
EURO-BUND-BOBL-SHAZ-BUXL	FGBS	FGBS	EUR	120,00	90,00	B
EURO-BUND-BOBL-SHAZ-BUXL	FGBS	FGBS	EUR	170,00	128,00	S
EURO-BUND-BOBL-SHAZ-BUXL	FGBX	FGBX	EUR	410,00	308,00	B
EURO-BUND-BOBL-SHAZ-BUXL	FGBX	FGBX	EUR	750,00	563,00	S
EURO-BUND-BOBL-SHAZ-BUXL	FOX	FFOX	EUR	90,00	80,00	
EURO-BUND-BOBL-SHAZ-BUXL	GTI	FGTI	EUR	110,00	100,00	
<NOT ASSIGNED>	MDAX	F2MX	EUR	30,00	30,00	
DAX-SMI-EUSX-STXX	SMI	FSMI	CHF	57,00	56,00	
<NOT ASSIGNED>	SMIM	FSMM	CHF	50,00	41,00	
<NOT ASSIGNED>	STA	FSTA	EUR	100,00	100,00	
BANKS	STB	FSTB	EUR	95,00	104,00	
<NOT ASSIGNED>	STC	FSTC	EUR	95,00	104,00	

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ENERGY	STE	FSTE	EUR	110,00	83,00	
<NOT ASSIGNED>	STF	FSTF	EUR	50,00	45,00	
<NOT ASSIGNED>	STG	FSTG	EUR	50,00	43,00	
HEALTHCARE	STH	FSTH	EUR	40,00	47,00	
INSURANCE	STI	FSTI	EUR	40,00	30,00	
MEDIA	STM	FSTM	EUR	45,00	34,00	
<NOT ASSIGNED>	STN	FSTN	EUR	80,00	80,00	
FOOD AND BEVERAGE	STO	FSTO	EUR	45,00	34,00	
<NOT ASSIGNED>	STR	FSTR	EUR	80,00	69,00	
BASIC RESOURCES	STS	FSTS	EUR	60,00	60,00	
TELECOMMUNICATIONS	STT	FSTT	EUR	55,00	45,00	
UTILITIES	STU	FSTU	EUR	45,00	39,00	
<NOT ASSIGNED>	STV	FSTV	EUR	50,00	38,00	
DAX-SMI-EUSX-STXX	STXX	FSTX	EUR	105,00	115,00	
TECHNOLOGY	STY	FSTY	EUR	75,00	64,00	
<NOT ASSIGNED>	STZ	FSTZ	EUR	170,00	128,00	
<NOT ASSIGNED>	TDX	FTDX	EUR	20,00	22,00	
<NOT ASSIGNED>	VDX	FVDX	EUR	2.000,00	1.500,00	
<NOT ASSIGNED>	VSM	FVSM	CHF	1.610,00	1.208,00	
<NOT ASSIGNED>	VSX	FVSX	EUR	1.790,00	1.451,00	