X-pand into the Future

eurex circular 023/15

Date: 13 February 2015
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

High priority

Single Stock Dividend Futures: Corrected minimum price change for seven British Single Stock Dividend Futures

Related Eurex Circular: 010/15

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Content may be most important for:

➲ All departments

Attachment:

Updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

The launch of seven new Single Stock Dividend Futures on dividends of British stocks was announced in Eurex circular 010/15, published on 21 January 2015. The minimum price change specified in the Section 1 of the circular was incorrect.

This circular provides the correct minimum price change for these seven new Single Stock Dividend Futures on dividends of British stocks and the updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

Correct minimum price change:

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Eurex product group	Eurex group ID	Product type
B2A	1000	0.010~~.001~~	1	XLON	GB21	FSTK
B2AT	1000	0.010~~.001~~	1	XLON	GB21	FSTK
C2NA	1000	0.010~~.001~~	1	XLON	GB21	FSTK
M2RW	1000	0.010~~.001~~	1	XLON	GB21	FSTK
N2G	1000	0.010~~.001~~	1	XLON	GB21	FSTK
S2VT	1000	0.010~~.001~~	1	XLON	GB21	FSTK
S2SE	1000	0.010~~.001~~	1	XLON	GB21	FSTK

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex D in relation to subsection 1.14 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
BAE Systems PLC	B2A	GB21	XLON	1000	0.~~0~~01	GBX
British American Tobacco PLC	B2AT	GB21	XLON	1000	0.~~0~~01	GBX
Centrica PLC	C2NA	GB21	XLON	1000	0.~~0~~01	GBX
Morrison Supermarkets PLC, Wm.	M2RW	GB21	XLON	1000	0.~~0~~01	GBX
National Grid PLC	N2G	GB21	XLON	1000	0.~~0~~01	GBX
Severn Trent PLC	S2VT	GB21	XLON	1000	0.~~0~~01	GBX
SSE PLC	S2SE	GB21	XLON	1000	0.~~0~~01	GBX
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function

** GBX: Pence Sterling

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