X-pand into the Future

e u r e x *circular 022/06*

Date: Frankfurt, January 31, 2006
Recipients: All Eurex members and vendors
Authorized by: Daniel Gisler

⚠ **High Priority**

Trading Hours Extension on Eurex Exchanges (THX): New File Distribution

Related Eurex Circulars: 210/05

Contact: Customer Support Frankfurt, tel. +49-69-211-1 17 00, Chicago: +1-312-544-11 44
E-mail: customer.support@eurexchange.com

Content may be most important for:

- Front Office / Trading
- Middle + Back Office
- Auditing / Security Coordination

Attachments:

none

Summary:

In addition to the Eurex Theoretical Price File, Eurex will provide, as of **February 6, 2006,** the following files on an intraday basis, which means after 19:00 CET:

- Margin Parameters File
- Haircut and Adjusted Exchange Rate File
- Eurex Theoretical Price File for Flexible Options

This circular provides more information concerning these new files.

If you have any questions or request further information, please contact the Customer Support team at tel. +49-69-211-1 17 00 or fax +49-69-211-1 17 01.

Trading Hours Extension on Eurex Exchanges (THX): New File Distribution

As announced in Eurex circular 210/05 and following a recent customer consultation, the decision was taken to provide below-mentioned files on an intraday basis as of **February 6, 2006** in the Eurex 8.0 **production environment**.

- **Margin Parameters File**

This file contains information about different margin rates and historical volatilities for derivatives margin groups and classes.

For more detailed information about the file please refer to

www.eurexchange.com/download/clearing/FPPARM_en.pdf

The name of the intraday Margin Group Parameter File will be
"parm_intrYYMMDD00.dat"

- **Haircut and Adjusted Exchange Rate File**

This file contains the currency haircut parameters and the adjusted exchange rates used for margining and collateral evaluation.

For more detailed information please refer to

www.eurexchange.com/download/clearing/FPHCPA_en.pdf

The name of the intraday Haircut and Adjusted Exchange Rate File will be
"**hcpa_intrYYMMDD00.dat"**

- **Eurex Theoretical Price File for Flexible Options**

This file contains all necessary data to compute Flexible Option prices and the respective margin requirements for Flexible Options positions.

For more detailed information please refer to

www.eurexchange.com/download/clearing/FPTHEF_en.pdf

The name of the intraday Eurex Theoretical Price File for Flexible Options will be
"thef_intrYYMMDD00.dat"

All three intraday files mentioned above will be distributed via the Eurex MISSes together with the intraday Theoretical Price File for on-exchange products. The distribution schedule to provide the intraday files to the MISSes will remain unchanged, which means delivery will take place after 19:00 (CET).

Frankfurt, January 31, 2006

Eurex Clearing AG
D-60485 Frankfurt am Main
www.eurexchange.com

Customer Support
Tel. +49-69-211-117 00
Fax +49-69-211-117 01

Executive Board:
Daniel Gisler, Thomas Lenz,
Peter Reitz, Jürg Spillmann