X-pand into the Future

e u r e x *circular 016/06*

Date: Frankfurt, January 20, 2006
Recipients: All Eurex members and vendors
Authorized by: Daniel Gisler

High Priority

Cross Currency Haircuts - Adjustments

Related Eurex Circulars: 089/05

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Content may be most important for:	**Attachment:**
➲ Middle + Back Office ➲ Auditing / Security Coordination	Eurex Cross Currency Haircuts

Please find attached a specification of the Eurex cross currency haircuts effective the batch run on **January 27, 2006.**

The attachment comprises the cross currency haircuts for the international currencies accepted by Eurex.

Eurex Currency	Cross Currency	Cross Currency Name	Current Cross Currency Haircut	New Cross Currency Haircut
CHF	AUD	AUSTRAL DOLLAR	3,0%	**3,0%**
CHF	CAD	CANADA DOLLAR	2,0%	**3,0%**
CHF	DKK	DANISH KRONE	1,0%	**2,0%**
CHF	GBP	GB POUND	2,0%	**2,0%**
CHF	JPY	JAPANESE YEN	2,0%	**3,0%**
CHF	NOK	NORWEGIAN KRON	2,0%	**2,0%**
CHF	SEK	SWEDISH KRONA	2,0%	**2,0%**
CHF	USD	US DOLLAR	3,0%	**2,0%**
EUR	AUD	AUSTRAL DOLLAR	3,0%	**3,0%**
EUR	CAD	CANADA DOLLAR	2,0%	**3,0%**
EUR	CHF	SWISS FRANCS	1,0%	**2,0%**
EUR	DKK	DANISH KRONE	1,0%	**1,0%**
EUR	GBP	GB POUND	2,0%	**2,0%**
EUR	JPY	JAPANESE YEN	2,0%	**3,0%**
EUR	NOK	NORWEGIAN KRON	2,0%	**2,0%**
EUR	SEK	SWEDISH KRONA	2,0%	**2,0%**
EUR	USD	US DOLLAR	3,0%	**2,0%**