X-pand into the Future

e u r e x *circular 105/13*

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Dürr AG: Bonus shares

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Content may be most important for:

Ü Front Office/Trading
Ü Middle + Backoffice
Ü Auditing/Security Coordination

Attachments:
none

Summary:

On 26 April 2013, the annual general meeting of Dürr AG decided to issue bonus shares at a ratio of 1:1. For further information regarding this transaction, please refer to the company´s website under www. durr.com.

The issue of bonus shares will result in an adjustment of the Eurex options (DUE) and the Eurex stock futures contract (DUEF) on shares of Dürr AG.

Ex date will be **27 May 2013**.

This circular contains a description of the adjustment procedure.

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Dürr AG: Bonus shares

Measure:
Issue of bonus shares at a ratio of one new share of Dürr AG for one existing share of Dürr AG

Last cum trading day:
24 May 2013

Ex date:
27 May 2013

Affected products:
DUE, DUEF

Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, sections 2.6.10.1 (4) and 1.6.7 (4).

ISIN:
The ISIN of the Dürr AG share (DE0005565204) will remain unchanged.

Procedure:

Determination of adjustment factor (R-factor)

Number of old shares	1
Number of new shares	2
R-factor	0.50000000

As of 27 May 2013, the new position limit will be 60,578 contracts.

Options

1. Adjustment of strike prices and contract sizes

All existing strike prices will be multiplied by the R-factor.

The contract size will be divided by the R-factor.

The version number of the existing series will be increased by one.

The following table contains a list of all existing series before and after the adjustment:

Strike price old	Version old	Strike price new	Version new	Contract size old	Contract size new
2800	0	1400	1	100.0000	200.0000
3200	0	1600	1	100.0000	200.0000
3600	0	1800	1	100.0000	200.0000
4000	0	2000	1	100.0000	200.0000
4400	0	2200	1	100.0000	200.0000
4800	0	2400	1	100.0000	200.0000
5000	0	2500	1	100.0000	200.0000
5200	0	2600	1	100.0000	200.0000

Strike price old	Version old	Strike price new	Version new	Contract size old	Contract size new
5600	0	2800	1	100.0000	200.0000
6000	0	3000	1	100.0000	200.0000
6400	0	3200	1	100.0000	200.0000
6800	0	3400	1	100.0000	200.0000
7000	0	3500	1	100.0000	200.0000
7200	0	3600	1	100.0000	200.0000
7400	0	3700	1	100.0000	200.0000
7600	0	3800	1	100.0000	200.0000
7800	0	3900	1	100.0000	200.0000
8000	0	4000	1	100.0000	200.0000
8200	0	4100	1	100.0000	200.0000
8400	0	4200	1	100.0000	200.0000
8600	0	4300	1	100.0000	200.0000
8800	0	4400	1	100.0000	200.0000
9000	0	4500	1	100.0000	200.0000
9200	0	4600	1	100.0000	200.0000
9400	0	4700	1	100.0000	200.0000
9600	0	4800	1	100.0000	200.0000
9800	0	4900	1	100.0000	200.0000
10000	0	5000	1	100.0000	200.0000
10500	0	5250	1	100.0000	200.0000
11000	0	5500	1	100.0000	200.0000
11500	0	5750	1	100.0000	200.0000
12000	0	6000	1	100.0000	200.0000
13000	0	6500	1	100.0000	200.0000
14000	0	7000	1	100.0000	200.0000
16000	0	8000	1	100.0000	200.0000
18000	0	9000	1	100.0000	200.0000

New series with standard contract size 100 and version number 0 will be introduced effective ex-date.

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Options.

2. Exercises

Upon exercise of an adjusted series cash settlement will be made for the fractional part of the new contract size.

For exercise of adjusted series as of version 2, differences may occur in the delivery process. In report RPTTA111 (All Active/Inactive Series), the parts of the contract size are listed for which cash settlement will take place in case of exercise of an adjusted series.

Futures

1. Adjustment of contract size and variation margin

The new contract size will be calculated as follows:

Contract size old 100 / R-factor 0.50000000 = 200.0000 contract size new

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

2. Introduction of a new contract

A new stock futures contract on Dürr AG shares will be introduced with new standard contract size 100 and product code DUEG.

The exact introduction date will be published in a separate Eurex circular.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on shares of Dürr AG (DUEF), trading in this contract will be put on “HALT” and finally discontinued.

Existing contract months without open interest will be suspended from trading.

Please note: Currently there is no open interest available. An adjustment will only be made if there is open interest on the last cum trading day after close of trading.

23 May 2013