clear to trade

eurex clearing *circular 013/09*

Date: Frankfurt, March 16, 2009
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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CCP Release 5.0 Announcement and Overview

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Content may be most important for:	**Attachment:**
➲ All departments	CCP Release 5.0 Communication Calendar

Summary:

With this circular Eurex Clearing AG announces the introduction of CCP Release 5.0.

CCP Release 5.0 focuses on the introduction of an enhanced clearing service designed to support trade day netting and home market settlement. The current services will not change with the introduction of CCP Release 5.0.

CCP Release 5.0 will be launched on **November 2, 2009**.

In order to evaluate the requirements of CCP Release 5.0, the following documents will be distributed on April 6, 2009:

- CCP Release 5.0 Preliminary Release Notes
- VALUES API Modification Announcement

Kindly forward this release announcement to all involved departments in your company.

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Enhanced Clearing Service:
Eurex Clearing (ECAG) plans to enhance its clearing facilities by widening its settlement network for international securities. With the implementation of the enhanced clearing service, ECAG settlement network will be expanded across major European markets as well as the United States to support local settlement at local CSD locations. The CSDs to be supported are Euroclear France, Euroclear Belgium, Euroclear Netherlands, Euroclear Finland, Monte Titoli, Iberclear and DTCC.

Based on the current Basic Service model, the enhanced clearing service will support clearing and settlement of trades in non-domestic equities and equity-style products at the local CSD of the issuing country (home market settlement).

Technical Changes:
There are no mandatory technical changes. CCP Release 5.0 will support Windows 2003 as MISS platform and Windows XP as workstation platform. Solaris 10 will be supported as MISS and workstation platform.

CCP Release 5.0 is an optional, backward compatible release. CCP Release 5.0 is only to be implemented by Members who intend using the enhanced clearing service. The existing ECAG clearing service portfolio will not be affected by the introduction of CCP Release 5.0, i.e. all existing CCP processes remain unchanged.

The CCP Release 5.0 software kit will be distributed in the usual manner. Installation of the software kit is mandatory for Members who want to participate in the enhanced clearing service. All other Members may continue to use their current software version CCP 4.1 / Gate 3.5.

Simulation:

Members will be able to test the new enhanced clearing service in the standard CCP simulation environment. The CCP Release 5.0 Member Simulation is planned to commence on September 14, 2009, and to end on October 23, 2009.

Further information about the simulation will be distributed at a later time.

Please find attached the Communication Calendar. This document is also available for download from the Member Section of the Eurex or Eurex Clearing websites (**www.eurexchange.com** or **www.eurexclearing.com**) under the path:

Member Section > Releases > CCP 5.0 > Manuals > Functional Manuals

Should you have any further questions or require additional information, please contact the Member Services & Admission Team on tel. +49-69-2 11-1 17 00 or fax +49-69-2 11-1 17 01.

Frankfurt, March 16, 2009

CCP Release 5.0
Communication Calendar 2009

