X-pand into the Future

eurex circular 046/17

Date: 19 May 2017
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **Action required**

Single Stock Futures: Introduction of six SSFs; Single Stock Dividend Futures: Introduction of three SSDFs

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Content may be most important for:

➲ All departments

Attachment:

Updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions with effect from **24 May 2017**:

1. Introduction of six Single Stock Futures pursuant to Annex A of the attachment;
2. Introduction of three Single Stock Dividend Futures pursuant to Annex D of the attachment.

Single Stock Futures: Introduction of six SSFs; Single Stock Dividend Futures: Introduction of three SSDFs

1. Product overview

Eurex product code	Future/Dividend Future on	Underlying ISIN	Eurex group ID	Product currency	Product ISIN
C5SG	Credit Suisse Group AG	XC000A1HTZS2	CH21	CHF	DE000A2GF6A7
CSGJ	Credit Suisse Group AG	CH0012138530	CH01	CHF	DE000A2GF6B5
DVCG	Davide Campari-Milano S.p.A.	IT0005252207	IT01	EUR	DE000A2GF6C3
HNRK	HANNOVER RÜCK SE	DE0008402215	DE01	EUR	DE000A2GF6D1
IHGG	Intercontinental Hotels Group PLC	GB00BD8QVH41	GB01	GBX	DE000A2GF6E9
K6PN	Koninklijke KPN N.V.	XC000A1PHTY1	NL21	EUR	DE000A2GF6F6
KPNJ	Koninklijke KPN N.V.	NL0000009082	NL01	EUR	DE000A2GF6G4
N3G	National Grid PLC	XC000A13RMY5	GB21	GBX	DE000A2GF6H2
NGFG	National Grid PLC	GB00B08SNH34	GB01	GBX	DE000A2GF6J8

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
C5SG	1000	0.001	1	XNCHYC
CSGJ	100	0.0001	1	SNSFSC
DVCG	1000	0.0001	1	ENSFSE
HNRK	100	0.0001	1	ENSFSE
IHGG	1000	0.0001	1	XNCFSG
K6PN	1000	0.001	1	XNCHYE
KPNJ	100	0.0001	1	ENSFSE
N3G	1000	0.01	1	XNCHYG
NGFG	1000	0.0001	1	XNCFSG

2. Contract specifications and product parameters

In general, contract specifications for the new Single Stock Futures and the new Single Stock Dividend Futures are in line with those for the existing Single Stock Futures and Single Stock Dividend Futures with the relevant Eurex group ID, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

As of the introduction date of the new products, updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in Eurex Exchange's T7. The parameters will also be published as of start of trading on the Eurex website under:

Market data > Clearing data > Risk parameters and initial margins

Currently, all listed derivatives on shares, equity indexes, fixed income and Money Market instruments as well as all OTC IRS products are admitted for Eurex Clearing Prisma margining.

For the risk parameters of the new products, please refer to the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

There you can also find a current list with details on Prisma-eligible Eurex products.

4. Mistrade parameters and position limits

Mistrade ranges and position limits for the new Single Stock Futures and Single Stock Dividend Futures will be published as of start of trading on the Eurex website under the links:

Products > Equity Derivatives > Single Stock Futures

Products > Dividend Derivatives > Single Stock Dividend Futures

5. Transaction limits

The same values apply as for existing Single Stock Futures and Single Stock Dividend Futures with the relevant Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

The same transaction fees apply as for the corresponding existing Single Stock Futures and Single Stock Dividend Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

19 May 2017

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Credit Suisse Group AG	CSGJ	CH01	XVTX	100	0.0001	CHF
Davide Campari-Milano S.p.A.	DVCG	IT01	XMIL	1000	0.0001	EUR
HANNOVER RÜCK SE	HNRK	DE01	XETR	100	0.0001	EUR
Intercontinental Hotels Group PLC	IHGG	GB01	XLON	1000	0.0001	GBX
Koninklijke KPN N.V.	KPNJ	NL01	XAMS	100	0.0001	EUR
National Grid PLC	NGFG	GB01	XLON	1000	0.0001	GBX
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]

Annex D in relation to subsection 1.14 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Credit Suisse Group AG	C5SG	CH21	XVTX	1000	0.001	CHF
Koninklijke KPN N.V.	K6PN	NL21	XETR	1000	0.001	EUR
National Grid PLC	N3G	GB21	XLON	1000	0.01	GBX
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function

** GBX: Pence Sterling

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