clear to trade

e u r e x c l e a r i n g *circular 002/09*

Date: Frankfurt, January 13, 2009

Recipients: All Clearing Members of Eurex Clearing AG, all Trading Members of Eurex Deutschland and Eurex Zürich, all Vendors

Authorized by: Thomas Lenz

⚠ **Action required** ⚠ **High priority**

Eurex-EEX Cooperation: Update of Margin Parameters

Related Eurex Circulars: 278/08

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Content may be most important for:

Ü Front Office/Trading

Ü Middle + Backoffice

Ü IT/System Administration

Attachments:

none

Margin parameters for Eurex–EEX Emission Cooperation products will be modified as follows effective the batch run on **January 15, 2009**:

Additional Margin Parameter:

F2PE: 2,0 absolute (remains constant)
FCER: 1,5 absolute (reduced from 1,9 absolute)

Spread Margin Parameter per contract:

F2PE: EUR 400 (reduced from EUR 600)
FCER: EUR 400 absolute (remains constant)

The offset factor for margin group EMFO remains constant at 25 percent.