clear to trade

eurex clearing *circular 013/17*

Date: 8 February 2017
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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Exclusion of certain bank bonds for utilisation in GC Pooling - Extension of the time frame

Related Eurex Clearing circular: 001/17

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Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice	none

In Eurex Clearing circular 001/17, Eurex Clearing announced the exclusion of certain unsecured bank bonds with external issuer ratings of approximately “BBB+” and below as of 13 February 2017. Such unsecured bank bonds will not be eligible anymore as margin collateral and for securities financing transactions.

In order to give Clearing Members more time to adjust their security portfolios and reduce the impact on the liquidity planning of Clearing Members, the time frame for the exclusion of these bank bonds from GC Pooling® will be extended to **6 April 2017**.

For other products, such as margin collateral, special repo transactions or securities lending transactions, the previously announced time frame until 13 February 2017 remains unchanged.

If you have any questions or require further information, please contact Risk Control at tel. +49-69-211-1 24 52.

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