clear to trade

eurex clearing *circular 046/17*

Date: 17 May 2017
Recipients: All Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG and Vendors
Authorized by: Heike Eckert

Introduction of C7 Release 4.0: Migration of collateral management services for all Eurex Clearing Members

Contact: Your Key Account Manager Clearing or clearing.services-admission@deutsche-boerse.com

Content may be most important for:	**Attachment:**
➲ All departments	C7 Release 4.0 Member Communication Calendar

Summary:

With this circular, Eurex Clearing announces the introduction of C7 Release 4.0 on **4 December 2017.**

The simulation start is planned for 4 October 2017.

C7 Release 4.0 will be a mandatory release for all Members of Eurex Clearing, i.e. Clearing Members, Non-Clearing Members and Registered Customers.

C7 Release 4.0 plans to migrate the collateral management services functionality from the Eurex Classic system to the C7 infrastructure. In addition, enhancements to the current collateral management functionality will be made.

Consequently, all Members that are currently managing collateral via the @X-tract GUI will be required to migrate to the C7 Clearing GUI in order to continue their collateral management activities.

All Eurex Clearing Members and their @X-tract GUI users who currently do not have access to the C7 Clearing GUI must obtain access prior to the simulation and production launch dates by contacting their Technical Key Account Managers.

Members are asked to register a C7 Release contact person in the Eurex Clearing Member Section.

Eurex Clearing will announce further details on C7 Release 4.0 as announced in accordance with the "C7 Release 4.0 Member Communication Calendar" attached to this circular.

eurex clearing

Eurex Clearing AG
Mergenthalerallee 61
65760 Eschborn
Mailing address:
60485 Frankfurt/Main
Germany

Internet:
www.eurexclearing.com

Chairman of the Supervisory Board:
Hugo Bänziger

Executive Board:
Erik Tim Müller (CEO),
Heike Eckert (Deputy CEO),
Matthias Graulich,
Thomas Laux,
Manfred Matusza

Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

Introduction of C7 Release 4.0: Migration of collateral management services for all Eurex Clearing Members

With this circular, Eurex Clearing announces the introduction of C7 Release 4.0 on 4 December 2017.

The simulation start is planned for 4 October 2017.

C7 Release 4.0 will be a mandatory release for all Members of Eurex Clearing, i.e. Clearing Members, Non-Clearing Members and Registered Customers.

C7 Release 4.0 plans to migrate the collateral management services functionality from the Eurex Classic system to the C7 infrastructure. In addition, enhancements to the current collateral management functionality will be made.

Consequently, all Members that are currently managing collateral via the @X-tract GUI will be required to migrate to the C7 Clearing GUI in order to continue their collateral management activities.

All Eurex Clearing Members and their @X-tract GUI users who currently do not have access to the C7 Clearing GUI must obtain access prior to the simulation and production launch dates by contacting their Technical Key Account Managers.

Members are asked to register a C7 Release contact person under “Contacts > Release Contacts” in the Eurex Clearing Member Section.

Eurex Clearing will announce further details on C7 Release 4.0 in accordance with the “C7 Release 4.0 Member Communication Calendar” attached to this circular.

1. New C7 collateral management services

Existing collateral management functionalities such as deposit/withdrawal of cash and securities collateral, as well as the processing of claim amounts and the “Permanent Cash Balance” will be migrated to the C7 infrastructure. The migration will have limited Member impact as the current process flows will be re-used and Eurex Clearing will transfer the existing collateral positions to the new collateral management system in the course of the migration.

2. Enhanced C7 Clearing GUI for collateral management services

Access to the migrated collateral management services will be available in a designated section of the C7 Clearing GUI. The layout of the C7 Clearing GUI collateral windows will provide information at a glance and in a user-friendly design. Further details on the collateral windows will follow in accordance with the attached “C7 Release 4.0 Member Communication Calendar”.

3. Entitlement model and market participant access to the collateral management services

With the introduction of C7 Release 4.0, the already introduced role-based C7 entitlement model will be enhanced for the collateral management services. In addition to existing transaction and position management roles, Members will be able to set up different roles per user for the collateral management services.

Members will have full access to all collateral pools assigned to their Member ID. Individually segregated clients will have view-only rights for their ISA/ISA Direct collateral pools. Clearing Members may allow their ISA/ISA Direct clients to enter transactions for processing in the collateral management services. Such transactions will be forwarded to the Clearing Member for approval, whereby Clearing Members will retain full control at all times of their clients’ transactions.

4. Documentation

Eurex Clearing will announce further details on C7 Release 4.0 by publishing the documents listed in the "C7 Release 4.0 Member Communication Calendar" on the Eurex Clearing website www.eurexclearing.com under the following link:

Technology > Eurex Clearing's C7 > System documentation > Release 4.0

5. Communication

Eurex Clearing will regularly keep Members informed about the progress of the migration of collateral management services by means of a C7 Release 4.0 Newsflash. Members wishing to receive Newsflashes should register contacts under "Contacts > Release Contacts" in the Eurex Clearing Member Section.

If you have any questions or require additional information, please contact your Key Account Manager Clearing.

17 May 2017

C7 Release 4.0
Member Communication Calendar

	Year	2017							
Publication of	**Month**	**May**	**Jun**	**Aug**		**Sep**	**Nov**		**Dec**
	Day	**17**	**26**	**14**	**31**	**18**	6	**20**	**4**
C7 4.0 Release Announcement	17. Mai 17	✔							
C7 4.0 Member Communication Calendar	17. Mai 17	✔							
C7 4.0 Release Notes	26. Jun 17		X						
C7 - Release 4.0 Member Access Guide	26. Jun 17		X						
C7 - Release 4.0 User Entitlement Guide	26. Jun 17		X						
C7 - Collateral Management Functional Reference Guide	26. Jun 17		X						
Clearing GUIs-Access Guide, V3.3	26. Jun 17		X						
Member Simulation Guide	14. Aug 17			X					
C7 - Eurex Clearing FIXML Interface Specification - Volume 1: Overview, V3.6	31. Aug 17				X				
C7 - Eurex Clearing FIXML Interface Specification - Volume 6: Message Samples, V. 3.4	31. Aug 17				X				
C7 - Eurex Clearing FIXML Interface - Schema Files, V. 3.5	31. Aug 17				X				
Eurex XML Reports - XML Schema Files V. 4.0.0	31. Aug 17				X				
Eurex XML Reports - Reference Manual V. 4.0.0	31. Aug 17				X				
Eurex XML Reports - Modification Notes V. 4.0.0	31. Aug 17				X				
Eurex Clearing Release 4.0 Overall Report Changes V1.0	31. Aug 17				X				
C7 Rel 4.0 Derivatives Clearing GUI - User Manual, V 3.6	18. Sep 17					X			
Production Launch Announcement	20. Nov 17							X	
Production Introduction C7 Release 4.0	04. Dez 17								X