clear to trade

eurex clearing *circular 105/11*

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Authorized by: Thomas Book

High priority

Cross Currency Haircuts: Adjustments as of January 2, 2012

Related Eurex Clearing Circular: 075/11

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Content may be most important for:	**Attachment:**
➲ Middle + Backoffice ➲ Auditing/Security Coordination	Eurex Cross Currency Haircuts as of the batch run on January 2, 2012

Please find attached a specification of Eurex cross currency haircuts effective with the batch run on **January 2, 2012.**

The attachment comprises the cross currency haircuts for international currencies accepted by Eurex.

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HRB Nr. 44828
Amtsgericht Frankfurt/Main

Eurex Cross Currency Haircuts as of the batch run on January 2, 2012

Eurex Currency	Cross Currency	Cross Currency Name	Current Cross Currency Haircut	New Cross Currency Haircut
CHF	AUD	AUSTRAL DOLLAR	9.70%	**6.80%**
CHF	CAD	CANADA DOLLAR	6.60%	**4.80%**
CHF	DKK	DANISH KRONE	8.90%	**6.60%**
CHF	GBP	GB POUND	7.00%	**5.10%**
CHF	JPY	JAPANESE YEN	7.70%	**4.80%**
CHF	NOK	NORWEGIAN KRON	9.90%	**6.60%**
CHF	SEK	SWEDISH KRONA	9.90%	**7.30%**
CHF	USD	US DOLLAR	7.00%	**4.70%**
CHF	KRW	KOREAN WON	9.90%	**7.50%**
EUR	AUD	AUSTRAL DOLLAR	5.20%	**5.00%**
EUR	CAD	CANADA DOLLAR	3.10%	**3.10%**
EUR	CHF	SWISS FRANCS	9.10%	**6.70%**
EUR	DKK	DANISH KRONE	1.00%	**1.00%**
EUR	GBP	GB POUND	2.90%	**2.80%**
EUR	JPY	JAPANESE YEN	5.10%	**5.10%**
EUR	NOK	NORWEGIAN KRON	4.40%	**2.80%**
EUR	SEK	SWEDISH KRONA	4.40%	**3.00%**
EUR	USD	US DOLLAR	3.40%	**3.00%**
EUR	KRW	KOREAN WON	5.50%	**5.50%**