

clear to trade



eurex clearing circular 136/15

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Equity index derivatives: Introduction of a revenue sharing scheme for STOXX® Europe 600 and STOXX® Europe 50 options

Related Eurex circular: 206/15

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Content may be most important for:

☞ All departments

Attachments:

none

Summary:

Effective **1 January 2016**, the following measure of Eurex Clearing will come into effect:

- Introduction of a revenue sharing scheme for STOXX® Europe 600 and STOXX® Europe 50 options until **31 December 2016**.

The conditions and details as well as the exact parameters of the scheme are contained in Eurex circular 206/15.



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Equity index derivatives: Introduction of a revenue sharing scheme for STOXX® Europe 600 and STOXX® Europe 50 options

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Revenue sharing scheme

A revenue sharing scheme for Market-Making in options on the indexes STOXX® Europe 600 and STOXX® Europe 50 will be offered. The scheme includes distribution of up to 30 percent of the net revenues (transaction fees minus Market Maker rebates) in options on the indexes STOXX® Europe 600 and STOXX® Europe 50, whereby each product will be regarded separately. The maximum number of Market Makers who can qualify for the revenue sharing scheme is limited to three per product and month. If not more than three Market Makers per month and per product fulfil the Market Maker Obligations, the 30 percent will be distributed amongst them. If more than three Market Makers fulfil in a month, only those three Market Makers with the highest total volumes (order book and off-book trades) will be entitled for revenue sharing.

The share of revenue is distributed as follows:

- 10 percent will be distributed evenly among the qualified Market Makers.
- 20 percent will be distributed according to the Market Maker's share of the traded volume in the sum of the traded volumes of all qualified Market Makers, whereby all order book trades and off-book trades are used for determination of the traded volume.

Revenue sharing will be granted monthly whenever the Market Maker Obligations have been fulfilled. Registration for Permanent Market-Making is not required.

Please refer to Eurex circular 206/15 for further details of the Permanent Market-Making scheme.

If you have any questions or require further information, please contact Derivatives Clearing Supervision at tel. +49-69-211-1 12 50 or send an e-mail to: clearing@eurexclearing.com. Alternatively, Risk Control is available at tel. +49-69-211-1 24 52 or via e-mail to: risk@eurexclearing.com.

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