X-pand into the Future

eurex circular 041/11

Date: February 16, 2011

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich, all Clearing Members of Eurex Clearing AG and Vendors

Authorised by: Peter Reitz

Single Stock Futures: Introduction of 72 SSFs due to Harmonisation of Contract Sizes

Related Eurex Circular: 174/10

Related Eurex Clearing Circulars: 098/10, 004/11

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Content may be most important for:

➲ All departments

Attachments:

1. Updated sections of Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich
2. Single Stock Futures: Quote Obligations for Designated Market-Making

Summary:

As announced in Eurex Clearing circular 098/10, the Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to harmonise contract sizes for Single Stock Futures (SSFs). This will be done by means of introducing 72 new SSFs with a new contract size and product ISIN and new product code effective **March 11, 18, 25** and **April 1, 2011**. 61 of the 72 new SSFs (85 percent) will have a higher contract size, so that market participants will be able to benefit from a reduction of transaction fees. Along with the introduction of 72 new SSFs, quote obligations for the Designated Market-Making scheme in SSFs will be adjusted effective **April 1, 2011** (attachment 2).

The circular contains the following information:

A. Product information
B. Successive termination of trading and clearing for the existing 72 SSFs on the same underlying instruments
C. Adjustment of Quote Obligations for Designated Market-Making

Single Stock Futures: Introduction of 72 SSFs due to Harmonisation of Contract Sizes

As announced in Eurex Clearing circular 098/10, the Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to harmonise contract sizes for Single Stock Futures (SSFs). This will be done by means of introducing 72 new SSFs with a new contract size and product ISIN and new product code effective March 11, 18, 25 and April 1, 2011. 61 of the 72 new SSFs (85 percent) will have a higher contract size, so that market participants will be able to benefit from a reduction of transaction fees.

The currently existing contracts on the same 72 underlying instruments will be successively set on “HALT“ for trading and clearing if there is no open interest. Consequently, the existing SSFs will remain available for trading and clearing in parallel to the new products for a certain time.

After the implementation of the 72 new contracts and de-listing of the existing products on the same underlying instruments, SSFs at Eurex will have harmonised contract sizes to a large extent. In detail, contract sizes will be as follows:

SSFs on	Contract size
Italian and British shares	1,000
Swiss shares	100, 10 or 1
All other shares	100

SSFs and options on the same German and Swiss shares have the same contract sizes.

Upon the introduction of the 72 new SSFs, quote obligations for the Designated Market-Making scheme in SSFs will be adjusted effective April 1, 2011 (see attachment 2).

The circular on hand contains the following information:

A. Product information
B. Successive termination of trading and clearing for the existing 72 SSFs on the same underlying instruments
C. Adjustment of Quote Obligations for Designated Market-Making

A. Product information

1. Contract specifications and overview of the new products

The following table contains an overview of all essential parameters of the new SSFs. Further components of the contract specifications for the new SSFs such as last trading day, settlement and determination of daily and final settlement prices, contract months, trading hours and trading calendar are the same as for the already existing SSFs with the same Eurex group ID. The minimum price change for all new SSFs is 0.0001. The new contracts differ from the existing ones only in terms of contract size, product code and product ISIN.

The new products and their essential parameters are listed below. Please note that the products are sorted first according to the group ID and second alphabetically according to the underlying instrument:

No.	Futures on	ISIN of the underlying	Group ID	Cash market ID	Product currency	Product code	Product ISIN	Product code Flexible Futures		Contract size
								Cash	Physical	
Block 1: Effective March 11, 2011										
1	IMMOFINANZ	AT0000809058	AT01	XVIE	EUR	IMOG	DE000A1KDX09	I4OG	I5OG	100
2	Raiffeisen Bank International	AT0000606306	AT01	XVIE	EUR	RAWG	DE000A1KDXY1	RA4G	RA5G	100
3	Voestalpine	AT0000937503	AT01	XVIE	EUR	VASG	DE000A1KDX17	V4SG	V5SG	100
4	Allianz	DE0008404005	DE01	XETR	EUR	ALVG	DE000A1KDYF8	AL4G	AL5G	100
5	Fraport	DE0005773303	DE01	XETR	EUR	FRAG	DE000A1KDX82	F4AG	F5AG	100
6	Heidelberger Druckmaschinen	DE0007314007	DE01	XETR	EUR	HDDG	DE000A1KDYE1	HD4G	HD5G	100
7	IVG Immobilien	DE0006205701	DE01	XETR	EUR	IVGG	DE000A1KDX90	IV4G	IV5G	100
8	Münchener Rück	DE0008430026	DE01	XETR	EUR	MU2G	DE000A1KDYG6	MU4G	MU5G	100
9	Rheinmetall	DE0007030009	DE01	XETR	EUR	RHMG	DE000A1KDYA9	R4MG	R5MG	100
10	SAP	DE0007164600	DE01	XETR	EUR	SAPH	DE000A1KDYB7	SA4H	SA5H	100
11	Solarworld	DE0005108401	DE01	XETR	EUR	SWVH	DE000A1KDX74	SW4H	SW5H	100
12	Stada Arzneimittel	DE0007251803	DE01	XETR	EUR	SAZG	DE000A1KDYC5	S4ZG	S5ZG	100
13	Südzucker	DE0007297004	DE01	XETR	EUR	SZUG	DE000A1KDYD3	S4UG	S5UG	100
14	Wincor Nixdorf	DE000A0CAYB2	DE01	XETR	EUR	WINH	DE000A1KDYH4	WI4H	WI5H	100
15	Comstar United Telesystems	US47972P2083	RU01	XLON	USD	C8RG	DE000A1KDZU4	C84G	-	100
16	Rosneft	US67812M2070	RU01	XLON	USD	OJSG	DE000A1KDZV2	OJ4G	-	100
17	Severstal	US8181503025	RU01	XLON	USD	RTSG	DE000A1KDZW0	R4SG	-	100
Block 2: Effective as of March 18, 2011										
18	Actelion	CH0010532478	CH01	XVTX	CHF	ATLH	DE000A1KDZZ3	AT4H	AT5H	100
19	BB Biotech	CH0038389992	CH01	XSWX	CHF	BIOG	DE000A1KDX66	B4OG	B5OG	100
20	Geberit	CH0030170408	CH01	XVTX	CHF	GBRI	DE000A1KDX58	GB4I	GB5I	100
21	Pargesa Holding	CH0021783391	CH01	XSWX	CHF	PARH	DE000A1KDZ49	PA4H	PA5H	100
22	PSP Swiss Property	CH0018294154	CH01	XSWX	CHF	PSPG	DE000A1KDZ31	PS4G	PS5G	100
23	Schindler Holding (PS)	CH0024638196	CH01	XSWX	CHF	SING	DE000A1KDX41	SI44	SI55	100
24	Sika	CH0000587979	CH01	XSWX	CHF	SIKG	DE000A1KDZY6	S4KG	S5KG	1
25	Sonova	CH0012549785	CH01	XSWX	CHF	SONG	DE000A1KDZ15	S4NG	S5NG	100
26	Swiss Life Holding	CH0014852781	CH01	XVTX	CHF	SLHG	DE000A1KDZ23	SL4G	SL5G	100
27	Swiss Re	CH0012332372	CH01	XVTX	CHF	RUKG	DE000A1KDZ07	RU4G	RU5G	100
28	Synthes	US87162M4096	CH01	XVTX	CHF	SYSG	DE000A1KDZX8	S4SG	S5SG	100
29	Cargotec	FI0009013429	FI01	XHEL	EUR	C1CG	DE000A1KDYN2	C4CG	C5CG	100
30	Kesko	FI0009000202	FI01	XHEL	EUR	KEKG	DE000A1KDYK8	KE4G	KE5G	100
31	Metso	FI0009007835	FI01	XHEL	EUR	VLMH	DE000A1KDYM4	VL4H	VL5H	100
32	Rautaruukki	FI0009003552	FI01	XHEL	EUR	RKKH	DE000A1KDYL6	RK4H	RK5H	100
33	TeliaSonera	SE0000667925	FI01	XHEL	EUR	TLSG	DE000A1KDZT6	TL4G	TL5G	100
Block 3: Effective as of March 25, 2011										
34	Colruyt	BE0974256852	BE01	XBRU	EUR	EFCG	DE000A1KDX33	EF4G	EF5G	100
35	KBC Groep	BE0003565737	BE01	XBRU	EUR	KDBG	DE000A1KDX25	KD4G	KD5G	100
36	C&C Group	IE00B010DT83	IE01	XDUB	EUR	GCCG	DE000A1KDY24	GC4G	-	100
37	Independent News & Media	IE00B59HWB19	IE01	XDUB	EUR	IPDG	DE000A1KDY40	IP4G	-	100
38	Irish Life & Permanent Group	IE00B59NXW72	IE01	XDUB	EUR	ILBG	DE000A1KDY57	IL4G	-	100
39	Kerry Group	IE0004906560	IE01	XDUB	EUR	KYGG	DE000A1KDY16	KY4G	-	100
40	Assicurazioni Generali	IT0000062072	IT01	XMIL	EUR	ASGG	DE000A1KDY65	A4GG	A5GG	1000

No.	Futures on	ISIN of the underlying	Group ID	Cash market ID	Product currency	Product code	Product ISIN	Product code Flexible Futures		Contract size
								Cash	Physical	
41	Autogrill	IT0001137345	IT01	XMIL	EUR	AULG	DE000A1KDZA6	AU4G	AU5G	1000
42	Banca Carige	IT0003211601	IT01	XMIL	EUR	BCAG	DE000A1KDZH1	B4AG	B5AG	1000
43	Cattolica di Assicurazioni	IT0000784154	IT01	XMIL	EUR	CASH	DE000A1KDY81	CA4H	CA5H	1000
44	Eni	IT0003132476	IT01	XMIL	EUR	ENTG	DE000A1KDZG3	E4TG	E5TG	1000
45	EXOR	IT0001353140	IT01	XMIL	EUR	IILG	DE000A1KDZC2	II4G	II5G	1000
46	Fondiaria-Sai	IT0001463071	IT01	XMIL	EUR	SOAH	DE000A1KDZD0	SO4H	SO5H	1000
47	Italcementi	IT0001465159	IT01	XMIL	EUR	ITAH	DE000A1KDZE8	IT4H	IT5H	1000
48	Lottomatica	IT0003990402	IT01	XMIL	EUR	N4GG	DE000A1KDZJ7	N44G	N45G	1000
49	Luxottica Group	IT0001479374	IT01	XMIL	EUR	LUXG	DE000A1KDZF5	LU4G	LU5G	1000
50	Mediolanum	IT0001279501	IT01	XMIL	EUR	MUNG	DE000A1KDZB4	M4NG	M5NG	1000
51	Saipem	IT0000068525	IT01	XMIL	EUR	SPEH	DE000A1KDY73	SP4H	SP5H	1000
52	Tenaris	LU0156801721	IT01	XMIL	EUR	TENG	DE000A1KDZK5	TE4G	-	1000
53	Unipol Gruppo Finanziario Azioni Priv.	IT0001074589	IT01	XMIL	EUR	UNFG	DE000A1KDY99	UN4G	-	1000
Block 4: Effective as of April 1, 2011										
54	Eiffage	FR0000130452	FR01	XPAR	EUR	EF3G	DE000A1KDYV5	E43G	E53G	100
55	Hermes International	FR0000052292	FR01	XPAR	EUR	HMIG	DE000A1KDYP7	H4IG	H5IG	100
56	Imerys	FR0000120859	FR01	XPAR	EUR	NKFG	DE000A1KDYS1	NK4G	NK5G	100
57	JCDecaux	FR0000077919	FR01	XPAR	EUR	DCSG	DE000A1KDYQ5	DC4G	DC5G	100
58	Neopost	FR0000120560	FR01	XPAR	EUR	NP6G	DE000A1KDYR3	NP4G	NP5G	100
59	SCOR	FR0010411983	FR01	XPAR	EUR	SCOI	DE000A1KDYX1	SC4I	SC5I	100
60	Technip	FR0000131708	FR01	XPAR	EUR	THPG	DE000A1KDYW3	TH4G	TH5G	100
61	WENDEL Investissement	FR0000121204	FR01	XPAR	EUR	MFXG	DE000A1KDYT9	MF4G	MF5G	100
62	Zodiac Aerospace	FR0000125684	FR01	XPAR	EUR	ZDCG	DE000A1KDYU7	Z4CG	Z5CG	100
63	Bank of Greece	GRS004013009	GR01	XATH	EUR	BGCG	DE000A1KDYY9	B4CG	-	100
64	EFG Eurobank Ergasias	GRS323013003	GR01	XATH	EUR	EFGG	DE000A1KDY08	E4GG	-	100
65	Titan Cement	GRS074083007	GR01	XATH	EUR	TICG	DE000A1KDYZ6	TI4G	-	100
66	Corio	NL0000288967	NL01	XAMS	EUR	CL6G	DE000A1KDZL3	CL4G	CL5G	100
67	CSM	NL0000852549	NL01	XAMS	EUR	CSMG	DE000A1KDZP4	C4MG	C5MG	100
68	Randstad Holding	NL0000379121	NL01	XAMS	EUR	RSHG	DE000A1KDZN9	RS4G	RS5G	100
69	Wereldhave	NL0000289213	NL01	XAMS	EUR	WERG	DE000A1KDZM1	WE4G	WE5G	100
70	Banco BPI	PTBPI0AM0004	PT01	XLIS	EUR	BPIG	DE000A1KDZR0	B4IG	-	100
71	Banco Comercial Português	PTBCP0AM0007	PT01	XLIS	EUR	BCPG	DE000A1KDZQ2	BC4G	-	100
72	CIMPOR Cimentos de Portugal	PTCPR0AM0003	PT01	XLIS	EUR	CPVG	DE000A1KDZS8	CP44	-	100

2. Admission to OTC Block Trading

The new SSFs will be admitted to OTC Block Trading with a Minimum Block Trade size of one contract.

3. Cross Margining and Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system.

The parameters will also be published as of start of trading on the Eurex website under:

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters & Initial Margins

For direct access click on the following link:
http://www.eurexchange.com/clearing/risk/parameters_en.html

4. Mistrade Parameters

Mistrade ranges for the new SSF will be published on the Eurex website as of start of trading under the path for SSFs:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

For direct access click on the following link:
http://www.eurexchange.com/trading/products/EQU/FUT/products_en.html

5. Transaction Limits

In general, the same values which currently relate to existing SSFs of the relevant Eurex group ID will apply. Detailed information has been published on the Eurex website under:

www.eurexchange.com > Technology > Transaction Limits

For direct access click on the following link:
http://www.eurexchange.com/technology/transaction_limits_en.html

6. Transaction Fees

Effective February 1, 2011, transaction fees for the new SSFs will be in line with the new transaction fees for existing SSFs with the same group ID (see Eurex Clearing circular 004/11, attachment 1).

7. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Trading > Products > Vendor Product Code Search

For direct access click on the following link:
http://www.eurexchange.com/trading/products/vendor_product_code_search_en.html

8. Position Limits

At the start of trading, the position limits will be published on the Eurex website under:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

For direct access click on the following link:
http://www.eurexchange.com/trading/products/EQU/FUT/products_en.html

B. Successive termination of trading and clearing for the 72 existing SSFs

For the 72 currently existing SSFs with a different product code, different product ISIN and contract size on the same underlying instrument, the following measures will be taken after the respective end-of-day processing has been done on March 11, 18, 25 and on April 1, 2011:

1) Trading in the existing contracts will be set on “HALT” in case there is no open interest.

2) Trading in the respective contract months of an existing SSF with no open interest will be set to ”inactive”, whereby all existing contract months without open interest will be suspended from trading.

3) No more contract months will be introduced in the existing contracts.

4) The existing contracts will be de-listed in due time. Details on the de-listing will be published in another circular.

C. Adjustment of Quote Obligations for Designated Market-Making

As of April 1, 2011, nine of the new 72 SSFs will be included in the existing Designated Market-Making scheme for SSFs, thereby complementing existing SSFs on the respective underlying instruments in the packages. Quote obligations such as number of SSFs to be quoted in the respective package and monthly exceptions for quotation will be changed accordingly. Furthermore, Minimum Quote Size for the nine new SSFs will be adjusted so that they are line with the existing SSFs on the same underlying instrument. For the detailed obligations, please refer to attachment 2.

If you are interested in participating in the Designated Market-Making scheme, please complete the Application Form - Designated Market-Making Scheme (Eurex circular 174/10, attachment 2) and return it to Dr. Weiwei Wang at fax number +49-69-211-1 44 61. Market Makers who have already signed the contract for existing SSFs do not need to apply again. They should, however, take note of the adjusted obligations of the scheme due to the introduction of the new SSFs, as detailed in attachment 2.

February 16, 2011

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MODIFICATIONS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Allianz SE	ALVG	DE01	XETR	100	0.0001	EUR
Fraport AG Frankfurt Airport Services Worldwide	FRAG	DE01	XETR	100	0.0001	EUR
Heidelberger Druckmaschinen AG	HDDG	DE01	XETR	100	0.0001	EUR
Immofinanz AG	IMOG	AT01	XVIE	100	0.0001	EUR
IVG Immobilien AG	IVGG	DE01	XETR	100	0.0001	EUR
JSC COMSTAR - Obyedinenniye Telesistemy	C8RG	RU01	XLON	100	0.0001	USD
JSC SeverStal	RTSG	RU01	XLON	100	0.0001	USD
Münchener Rückversicherungs-Gesellschaft AG	MU2G	DE01	XETR	100	0.0001	EUR
Neftyanaya Kompaniya Rosneft	OJSG	RU01	XLON	100	0.0001	USD
Raiffeisen International Bank-Holding AG	RAWG	AT01	XVIE	100	0.0001	EUR
Rheinmetall AG	RHMG	DE01	XETR	100	0.0001	EUR
SAP AG	SAPH	DE01	XETR	100	0.0001	EUR
SolarWorld AG	SWVH	DE01	XETR	100	0.0001	EUR
STADA Arzneimittel AG	SAZG	DE01	XETR	100	0.0001	EUR
Südzucker AG	SZUG	DE01	XETR	100	0.0001	EUR
voestalpine AG	VASG	AT01	XVIE	100	0.0001	EUR
Wincor Nixdorf AG	WINH	DE01	XETR	100	0.0001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

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Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Actelion Ltd. - N.	ATLH	CH01	XVTX	100	0.0001	CHF
BB Biotech AG	BIOG	CH01	XSWX	100	0.0001	CHF
Cargotec Corp.	C1CG	FI01	XHEL	100	0.0001	EUR
Geberit AG - N.	GBRI	CH01	XVTX	100	0.0001	CHF
Kesko Oy	KEKG	FI01	XHEL	100	0.0001	EUR
Metso Corp.	VLMH	FI01	XHEL	100	0.0001	EUR
Pargesa Holding S.A.	PARH	CH01	XSWX	100	0.0001	CHF
PSP Swiss Property AG - N.	PSPG	CH01	XSWX	100	0.0001	CHF
Rautaruukki Ojy	RKKH	FI01	XHEL	100	0.0001	EUR
Schindler Holding AG	SING	CH01	XSWX	100	0.0001	CHF
Schweizerische Rückversicherungs-Gesellschaft AG - N.	RUKG	CH01	XVTX	100	0.0001	CHF
Sika AG	SIKG	CH01	XSWX	1	0.0001	CHF
Sonova Holding AG - N.	SONG	CH01	XSWX	100	0.0001	CHF
Swiss Life Holding AG - N.	SLHG	CH01	XVTX	100	0.0001	CHF
Synthes Inc.	SYSG	CH01	XVTX	100	0.0001	CHF
TeliaSonera AB	TLSG	FI01	XHEL	100	0.0001	EUR
[…]						

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Annex A in relation to subsection 1.6 of the contract specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Minimum Price Change	Currency **
[...]						
Assicurazioni Generali S.p.A.	ASGG	IT01	XMIL	1000	0.0001	EUR
Autogrill S.p.A.	AULG	IT01	XMIL	1000	0.0001	EUR
Banca Carige S.p.A.	BCAG	IT01	XMIL	1000	0.0001	EUR
C&C Group PLC	GCCG	IE01	XDUB	100	0.0001	EUR
Eni S.p.A.	ENTG	IT01	XMIL	1000	0.0001	EUR
Établissements Franz Colruyt S.A.	EFCG	BE01	XBRU	100	0.0001	EUR
Exor S.p.A.	IILG	IT01	XMIL	1000	0.0001	EUR
Fondiaria - S.A.I S.p.A.	SOAH	IT01	XMIL	1000	0.0001	EUR
Independent News and Media PLC	IPDG	IE01	XDUB	100	0.0001	EUR
Irish Life & Permanent PLC	ILBG	IE01	XDUB	100	0.0001	EUR
Italcementi S.p.A.	ITAH	IT01	XMIL	1000	0.0001	EUR
KBC Groep N.V.	KDBG	BE01	XBRU	100	0.0001	EUR
Kerry Group PLC	KYGG	IE01	XDUB	100	0.0001	EUR
Lottomatica S.p.A.	N4GG	IT01	XMIL	1000	0.0001	EUR
Luxottica Group S.p.A.	LUXG	IT01	XMIL	1000	0.0001	EUR
Mediolanum S.p.A.	MUNG	IT01	XMIL	1000	0.0001	EUR
Saipem S.p.A.	SPEH	IT01	XMIL	1000	0.0001	EUR
Società Cattolica di Assicurazioni S.p.A.	CASH	IT01	XMIL	1000	0.0001	EUR
Tenaris S.A.	TENG	IT01	XMIL	1000	0.0001	EUR
Unipol Gruppo Finanziario S.p.A. Azioni Priv.	UNFG	IT01	XMIL	1000	0.0001	EUR
[...]						

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Annex A in relation to subsection 1.6 of the contract specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Banco BPI S.A.	BPIG	PT01	XLIS	100	0.0001	EUR
Banco Comercial Português S.A.	BCPG	PT01	XLIS	100	0.0001	EUR
Bank of Greece S.A.	BGCG	GR01	XATH	100	0.0001	EUR
Cimpor - Cimentos de Portugal S.G.P.S. S.A.	CPVG	PT01	XLIS	100	0.0001	EUR
Corio N.V.	CL6G	NL01	XAMS	100	0.0001	EUR
CSM N.V.	CSMG	NL01	XAMS	100	0.0001	EUR
EFG Eurobank Ergasias S.A.	EFGG	GR01	XATH	100	0.0001	EUR
Eiffage S.A.	EF3G	FR01	XPAR	100	0.0001	EUR
Hermes International S.A.	HMIG	FR01	XPAR	100	0.0001	EUR
IMERYS S.A.	NKFG	FR01	XPAR	100	0.0001	EUR
JCDecaux S.A.	DCSG	FR01	XPAR	100	0.0001	EUR
Neopost S.A.	NP6G	FR01	XPAR	100	0.0001	EUR
Randstad Holding N.V.	RSHG	NL01	XAMS	100	0.0001	EUR
SCOR SE	SCOI	FR01	XPAR	100	0.0001	EUR
Technip S.A.	THPG	FR01	XPAR	100	0.0001	EUR
Titan Cement Co. S.A.	TICG	GR01	XATH	100	0.0001	EUR
Wendel S.A.	MFXG	FR01	XPAR	100	0.0001	EUR
Wereldhave N.V.	WERG	NL01	XAMS	100	0.0001	EUR
Zodiac S.A.	ZDCG	FR01	XPAR	100	0.0001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst other things, serve the purpose of determing a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]

Single Stock Futures: Quotation Requirements for Designated Market-Making

1. Designated Market-Making Fees:

Upon fulfillment of quotation requirements on a monthly basis, Eurex Clearing will reimburse part of transaction fees for all trades in SSFs in the respective package concluded by DMMs on the M-account. Reimbursement of transaction fees will amount in each case to 80 percent for transactions in the electronic order book and to 50 percent for transactions in OTC Block-Trading.

2. Quotation Requirements:

- Designated Market Makers commit to quote permanently a specified amount of Single Stock Futures in the respective package (no. 2.1). The quotes have to represent a minimum number of contracts (no. 2.3) quoted with a maximum bid-ask spread (no. 2.2).
- The quotation period shall be at least 80 percent of the daily trading hours between 09:00 and 17:30 CET on a monthly average.
- Contract months to be quoted for are in each case the Front Month and the first following quarterly contract month.

2.1 Quotation Packages and Number of Exceptions

Five quotation packages will be offered for Designated Market-Making. Quotation requirements for a package will be considered fulfilled, if quotation requirements were observed for all products contained, whereby a certain number of exceptions per month will be allowed for each package. Eurex reserves the right to reduce the number of exceptions at a later point in time.

Package	Package ID	Eurex Products contained	Number of Package Components	Amount of Monthly Exceptions
EURO STOXX 50®	**ESX50**	All SSFs on components of EURO STOXX 50®	55~~50~~	12~~10~~
German	**DE**	All SSFs on components of DAX® 30	33~~30~~	6
French	**FR**	All SSFs on components of CAC 40	41~~40~~	12~~11~~
Swiss	**CH**	All SSFs on components of SMI® Index	23~~20~~	5~~4~~
EURO STOXX 50®/ German/French	**ESX50/DE/FR**	All SSFs on components of EURO STOXX 50®, DAX® 30 and CAC 40	93~~87~~	36~~34~~

2.2 Spread Classes

Spread Class	Bid prices up to (EUR/CHF)	Maximum Spreads (EUR/CHF)	
		Front Month	First Quarter Contract Month
1	≤ 40.00	0.08	0.12
	> 40.00	0.2%	0.3%
2	≤ 40.00	0.12	0.16
	> 40.00	0.3%	0.4%

2.3 List of Minimum Quote Size and Spread Class Assignment

No.	SSFs on*	Product ID	Minimum Quote Size in Contracts	Spread Class	Package ID
SSFs in EUR					
1	Accor	ACRH	5	2	FR; ESX50/DE/FR
2	Adidas	ADSG	5	2	DE; ESX50/DE/FR
3	Air Liquide	AIRI	10	2	FR; ESX50; ESX50/DE/FR
4	Alcatel-Lucent	CGEF	50	2	FR; ESX50/DE/FR
5	Allianz	ALVF (10)	100	1	DE; ESX50; ESX50/DE/FR
6		ALVG (100)	10		
7	ALSTOM	AOMG	5	2	FR; ESX50; ESX50/DE/FR
8	Anheuser-Busch-InBev	ITKG	5	1	ESX50; ESX50/DE/FR
9	Arcelor Mittal	ISPF	15	1	FR; ESX50; ESX50/DE/FR
10	Assicurazioni Generali	ASGF (100)	10	2	ESX50; ESX50/DE/FR
11		ASGG (1000)	2		
12	AXA	AXAG	25	1	FR; ESX50; ESX50/DE/FR
13	Banco Bilbao Vizcaya Argentaria	BBVG~~F~~	25	1	ESX50; ESX50/DE/FR
14	Banco Santander	SANG	25	1	ESX50; ESX50/DE/FR
15	BASF	BASG	25	1	DE; ESX50; ESX50/DE/FR
16	Bayer	BAYF	25	1	DE; ESX50; ESX50/DE/FR
17	Beiersdorf	BEIG	10	2	DE; ESX50/DE/FR
18	BMW	BMWF	10	1	DE; ESX50; ESX50/DE/FR
19	BNP Paribas	BNPH	10	1	FR; ESX50; ESX50/DE/FR
20	Bouygues	BYGF	5	2	FR; ESX50/DE/FR
21	Capgemini	CGMF	5	2	FR; ESX50/DE/FR
22	Carrefour	CARF	15	1	FR; ESX50; ESX50/DE/FR
23	Commerzbank	CBKF	50	2	DE; ESX50/DE/FR
24	Crédit Agricole	XCAH	25	1	FR; ESX50; ESX50/DE/FR
25	CRH	CRGG	10	2	ESX50; ESX50/DE/FR
26	Daimler	DAIF	25	1	DE; ESX50; ESX50/DE/FR
27	Danone	BSNH	10	1	FR; ESX50; ESX50/DE/FR
28	Deutsche Bank	DBKG~~F~~	25	1	DE; ESX50; ESX50/DE/FR
29	Deutsche Börse	DB1G	10	2	DE; ESX50; ESX50/DE/FR
30	Deutsche Post	DPWF	25	1	DE; ESX50/DE/FR
31	Deutsche Telekom	DTEF	50	1	DE; ESX50; ESX50/DE/FR
32	E.ON	EOAH	25	1	DE; ESX50; ESX50/DE/FR

No.	SSFs on*	Product ID	Minimum Quote Size in Contracts	Spread Class	Package ID
33	EADS	EADF	10	2	FR; ESX50/DE/FR
34	Electricité de France	E2FF	5	2	FR; ESX50/DE/FR
35	Enel	ENLG	5	1	ESX50; ESX50/DE/FR
36	Eni	ENTF (500)	10	1	ESX50; ESX50/DE/FR
37		ENTG (1000)	5		
38	Essilor International	EFXF	5	2	FR; ESX50/DE/FR
39	France Télécom	FTEF	50	1	FR; ESX50; ESX50/DE/FR
40	Fresenius Medical Care	FMEH	5	2	DE; ESX50/DE/FR
41	Fresenius pref.	FREG	5	2	DE; ESX50/DE/FR
42	GDF Suez	GZFG	10	1	FR; ESX50; ESX50/DE/FR
43	HeidelbergCement	HEFG	5	2	DE; ESX50/DE/FR
44	Henkel pref.	HENG	5	2	DE; ESX50/DE/FR
45	Iberdrola	IBEG	25	1	ESX50; ESX50/DE/FR
46	Infineon	IFXG	50	2	DE; ESX50/DE/FR
47	ING	INNG	50	1	ESX50; ESX50/DE/FR
48	Intesa Sanpaolo	IESH	10	1	ESX50; ESX50/DE/FR
49	K+S	SDXH	5	2	DE; ESX50/DE/FR
50	Lafarge	CILF	5	2	FR; ESX50/DE/FR
51	Linde	LING	5	1	DE; ESX50/DE/FR
52	L'Oréal	LORF	10	2	FR; ESX50; ESX50/DE/FR
53	Lufthansa	LHAF	25	2	DE; ESX50/DE/FR
54	LVMH	MOHF	10	2	FR; ESX50; ESX50/DE/FR
55	MAN	MANG	5	2	DE; ESX50/DE/FR
56	Merck	MRKG	5	2	DE; ESX50/DE/FR
57	Metro	MEOF	5	1	DE; ESX50/DE/FR
58	Michelin	MLXF	5	2	FR; ESX50/DE/FR
59	Münchener Rück	MU2F (10)	100	1	DE; ESX50; ESX50/DE/FR
60		MU2G (100)	10		
61	Natixis	KNFH	5	2	FR; ESX50/DE/FR
62	Nokia	NO3F	100	1	ESX50; ESX50/DE/FR
63	Pernod-Ricard	PERH	5	2	FR; ESX50/DE/FR
64	Peugeot	PEUF	10	2	FR; ESX50/DE/FR
65	Philips	PH1F	25	1	ESX50; ESX50/DE/FR
66	PPR	PPXF	5	2	FR; ESX50/DE/FR
67	Publicis Groupe	PU4F	5	2	FR; ESX50/DE/FR
68	Renault	RNLF	5	2	FR; ESX50/DE/FR
69	Repsol YPF	REPF	10	1	ESX50; ESX50/DE/FR
70	RWE	RWEF	25	1	DE; ESX50; ESX50/DE/FR
71	Saint-Gobain	GOBG	15	2	FR; ESX50; ESX50/DE/FR
72	Sanofi-Aventis	SNWF	10	1	FR; ESX50; ESX50/DE/FR
73	SAP	SAPG (50)	50	1	DE; ESX50; ESX50/DE/FR
74		SAPH (100)	25		
75	Schneider Electric	SNDG	10	2	FR; ESX50; ESX50/DE/FR
76	Siemens	SIEF	25	1	DE; ESX50; ESX50/DE/FR
77	Société Générale	SGEI	10	1	FR; ESX50; ESX50/DE/FR
78	STMicroelectronics	SGMF	10	2	FR; ESX50/DE/FR
79	Technip	THPF (50)	5	2	FR; ESX50/DE/FR

No.	SSFs on*	Product ID	Minimum Quote Size in Contracts	Spread Class	Package ID
80		THPG (100)	2		
81	Telecom Italia	TQIF	25	2	ESX50; ESX50/DE/FR
82	Telefónica	TEFF	25	1	ESX50; ESX50/DE/FR
83	ThyssenKrupp	TKAG	10	1	DE; ESX50/DE/FR
84	TOTAL	TOTG	15	1	FR; ESX50; ESX50/DE/FR
85	Unibail-Rodamco	UBLF	5	2	FR; ESX50; ESX50/DE/FR
86	UniCredit	CR5H	10	1	ESX50; ESX50/DE/FR
87	Unilever NV	UNIH	25	1	ESX50; ESX50/DE/FR
88	Vallourec	VACH	5	2	FR; ESX50/DE/FR
89	Veolia Environnement	VVDG	5	2	FR; ESX50/DE/FR
90	Vinci	SQUG	10	2	FR; ESX50; ESX50/DE/FR
91	Vivendi Universal	VVUF	25	1	FR; ESX50; ESX50/DE/FR
92	VW pref.	VO3G	10	2	DE; ESX50/DE/FR
93	Suez Environnement	SEVF	5	2	FR; ESX50/DE/FR
SSFs in CHF					
1	ABB	ABBF	25	1	CH
2	Actelion	ATLG (50)	10	2	CH
3		ATLH (100)	5		
4	Adecco	ADEF	5	2	CH
5	Cie Financière Richemont	CFRI	10	2	CH
6	Credit Suisse Group	CSGG	25	1	CH
7	Holcim	HOLH	5	2	CH
8	Julius Bär Gruppe	BAEH	5	2	CH
9	Lonza Group	LONF	5	2	CH
10	Nestlé	NESG	50	1	CH
11	Novartis	NOVF	25	1	CH
12	Roche Holding	ROGF	5	1	CH
13	SGS	SGSI	5	2	CH
14	Swatch Group (bearer shares)	UHFF	10	2	CH
15	Swiss Re	RUKF (10)	100	1	CH
16		RUKG (100)	10		
17	Swisscom	SCMH	10	2	CH
18	Syngenta	SYNG	10	2	CH
19	Synthes	SYSF (10)	10	2	CH
20		SYSG (100)	2		
23	Transocean	RIGF	5	2	CH
24	UBS	UBSH	50	1	CH
25	Zurich Financial Services	ZURF	50	1	CH

If due to a corporate action in one of the underlying instruments a successor product is admitted to trading with standard contract size, the successor product will become part of the Quotation Requirements with effect from the first trading day of the next calendar month. This shall also apply if any index component is changed.

* The number in brackets behind the underlying instrument shows the contract size of the respective already existing and the new SSF.