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eurex clearing
rundschreiben 034/16

Datum: 21. März 2016
Empfänger: Alle Clearing-Mitglieder der Eurex Clearing AG und Vendoren
Autorisiert von: Heike Eckert

Indexderivate auf den RDX® USD: Verlängerung der Market-Making-Programme

Verweis auf Eurex-Rundschreiben: 039/16
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Zielgruppe:	**Anhang:**
➲ Alle Abteilungen	Designated Market-Making Agreement für RDX® USD Index Futures (nur auf Englisch)

Zusammenfassung:

Mit Wirkung zum **1. April 2016** treten die folgenden Maßnahmen der Eurex Clearing für Futures und Optionen auf den RDX® USD-Index (FRDX, ORDX) in Kraft:

- Verlängerung des Designated Market-Making-Programms für das Produkt FRDX vom 1. April 2016 bis zum 31. Dezember 2016.
- Bei Erfüllung der Market Maker-Verpflichtungen in Futures bzw. Optionen auf den RDX® USD-Index wird eine Rückerstattung der Transaktionsentgelte für die durch die Designated Market Maker (DMMs) bzw. Permanent Market Maker (PMMs) auf M-Konten abgeschlossenen Kontrakte in diesen Produkten gewährt. Die Höhe beträgt 80 Prozent (bisher 90 Prozent) für Orderbuch-Geschäfte und 60 Prozent (bisher 90 Prozent) für Off-Book-Geschäfte.
- Verlängerung des Erlösbeteiligungsprogramms für DMMs und PMMs vom 1. April 2016 bis zum 31. Dezember 2016. Die Höhe der Erlösbeteiligung beträgt 20 Prozent (bisher 30 Prozent) der Nettoeinnahmen (Transaktionsentgelte minus Marker Maker-Rabatte) in Futures bzw. Optionen auf den RDX® USD Index.

Die entsprechenden Konditionen und Details sowie die genauen Parameter der Designated Market-Making- bzw. Market-Making-Programme in den jeweiligen Produkten sind Eurex-Rundschreiben 039/16 zu entnehmen.

Für die Registrierung als Designated Market Maker senden Sie bitte das Formular im Anhang ausgefüllt und unterschrieben an Tobias Ehinger per Fax an +49-69-211-1 44 61 oder per E-Mail an tobias.ehinger@eurexchange.com.

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Please return by fax to:

Tobias Ehinger
Fax no. +49-69-211-1 44 61

Designated Market Maker Agreement for Futures on the RDX® USD Index

dated as of _____

1. Eurex Frankfurt AG ("EFAG") and Eurex Clearing AG ("ECAG") and

   _____ ("Participant")
   (name of Participant/Member ID)

   hereby enter into this Designated Market Maker Agreement (the "Agreement") for the period from **1 April 2016 to 31 December 2016** under the conditions outlined below with respect to Futures on the RDX® USD index.

2. The Participant will

   a) fulfil the Market-Making obligations as set out by the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich ("Eurex Market-Making Obligations") and published via Eurex circular. The current Eurex Market-Making Obligations for Futures on RDX® USD were published in Eurex circular 039/16 and can be amended from time to time.

   b) provide EFAG with the name of a manager, who has the authorisation and expertise necessary to fulfil the commitments required under the Eurex Market-Making Obligations.

   c) provide EFAG with the name of a manager who has the authorisation and expertise necessary to take decisions and act as coordinator for the Participant, who will be available for EFAG and ECAG with respect to this Agreement.

   d) inform EFAG in the event the Participant is or will be unable to fulfil the Eurex Market-Making Obligations without undue delay and at the latest within one business day.

3. ECAG will

   a) refund 80 percent of all order book transaction and 60 percent of all off-book-transaction fees on Eurex Exchange for the contracts traded by the Designated Market Makers on M-accounts in the respective products up to and including **31 December 2016**. Refunds will be paid in full only if the Eurex Market-Making Obligations have been fulfilled in the month prior to the month in which they are applicable. No refunds will be made for contracts traded on A- or P-accounts.

4. EFAG and ECAG shall, upon occurrence of one of the following events, be entitled to terminate this Agreement:

   a) The Participant does not comply with the Eurex Market-Making Obligations for four consecutive months counted as of the date of this Agreement. Conformance of the Participant with the Eurex Market-Making Obligations shall be monitored by EFAG. EFAG will determine in its sole discretion whether the Participant has fulfilled the Eurex Market-Making Obligations.

   b) The Participant does not comply with any other of its obligations stated under No. 2.

5. The Participant shall, upon occurrence of one of the following events, be entitled to terminate this Agreement:

   1. A significant change in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich for the aforementioned products.
   2. A significant change to the Eurex Market-Making Obligations.

6. The Participant and EFAG and ECAG shall severally be entitled to terminate this Agreement without giving any reason with one calendar month's prior notice.

SHOULD BE FILLED OUT BY THE PERSON DESIGNATED IN ACCORDANCE WITH PARAGRAPH 2. b)

_____
Place, date

_____	_____
Name	Position
_____	_____
Phone	Fax
_____	_____
(Signature/Stamp of the company)	E-mail address

Please send the completed Agreement to the fax number indicated above.