clear to trade

eurex clearing *circular 095/11*

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Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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High priority

EurexOTC Clear: Functional and technical Documents

Related Eurex Clearing Circular: 084/11

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

only available on the Eurex Clearing website:

1. EurexOTC Clear Customer Roadmap
2. EurexOTC Clear Preliminary Risk Methodology Description
3. EurexOTC Clear Preliminary GUI User Guide
4. EurexOTC Clear Preliminary Report Manual
5. Common Report Engine (CRE) User Guide
6. Eurex @X-tract Clearing GUI User Guide

Summary:

As announced with Eurex Clearing circular 084/11 on November 10, 2011, Eurex Clearing provides further documents for preparation of simulation and introduction of the EurexOTC Clear service for Interest Rate Swaps. The start of the EurexOTC Clear simulation is planned for **November 29, 2011**.

The functional documents described in this circular have been published on the Eurex Clearing website under the following path:

www.eurexclearing.com > Member Section > Releases > EurexOTC Clear > Interest Rate Swaps > Functional Manuals

The technical documents described in this circular have been published on the Eurex Clearing website under the following path:

www.eurexclearing.com > Member Section > Releases > EurexOTC Clear > Interest Rate Swaps > Technical Manuals

The new area "EurexOTC Clear" has been created on the Eurex Clearing website. In this area you will find current information on the EurexOTC Clear service (e.g. product overview, functional model description). The new area can be found under the following path:

www.eurexclearing.com > EurexOTC > EurexOTC Clear

Should you have any questions or should you require additional information, please contact Matthias Rohe at tel. +49-69-211-1 78 86.

EurexOTC Clear: Functional and technical Documents

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www.eurexclearing.com > Member Section > Releases > EurexOTC Clear > Interest Rate Swaps > Functional Manuals

For direct access to the documents, please click on the following link:
https://www.eurexchange.com/members/releases/otc_clear/irs_manuals_functional_en.html

The technical documents described in this circular have been published on the Eurex Clearing website under the following path:

www.eurexclearing.com > Member Section > Releases > EurexOTC Clear > Interest Rate Swaps > Technical Manuals

For direct access to the documents, please click on the following link:
https://www.eurexchange.com/members/releases/otc_clear/irs_manuals_technical_en.html

The following documents were published:

Functional Documents

- **EurexOTC Clear Customer Roadmap**
  This document contains the recommended activities in connection with the introduction of EurexOTC Clear. This document aims at supporting Members with planning activities.

- **EurexOTC Clear Preliminary Risk Methodology Description**
  Purpose of this document is to provide Members and Vendors with sufficient information to enable them to calculate margin requirements according to the margin methodology.

Technical Documents

- **EurexOTC Clear Preliminary GUI User Guide**
  This document describes the usage of the EurexOTC Clear GUI, the new browser-based GUI for OTC-traded interest rate products. The GUI offers real-time access on trades for Clearing Members and their connected customers. It supports the trade entry process (take-up) and several post-trading events on trades in the clearing process.

- **EurexOTC Clear Preliminary Report Manual**
  This document provides a detailed description of layout and content of reports which will be provided for EurexOTC Clear for Interest Rate Swaps (purpose, frequency, field descriptions, recipients). The document describes clearing reports as well as risk reports.

- **Common Report Engine User Guide**
  For EurexOTC Clear, reports will also be sent via the Common Report Engine. This service is based on a secure FTP report server and enables Members to receive reports from one single location. This service is equivalent to the already existing process for products admitted at Eurex (listed business).

- **Eurex @X-tract Clearing GUI User Guide**
  This document describes the usage of the Eurex @X-tract Clearing GUI, used by Clearing Members mainly for collateral and risk management, but also for position management and trade management of derivatives traded at the Eurex Exchanges.

New area "EurexOTC Clear" on the Eurex Clearing website

Under the headline "EurexOTC Clear", Eurex Clearing provides its new service for clearing of OTC products. For further information (e.g. product overview, functional model description) to the EurexOTC Clear service, the new area "EurexOTC Clear" has been set up on the Eurex Clearing website. The new area can be found under the following path:

www.eurexclearing.com > EurexOTC > EurexOTC Clear

For direct access to the documents, please click on the following link:
http://www.eurexclearing.com/markets/otc/clear_en.html

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