X-pand into the Future

e u r e x *circular 131/14*

Date: 18 June 2014
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **Action required**

Single Stock Futures, Single Stock Dividend Futures:
1. Introduction of Single Stock Futures on Apple Inc., Banca Monte dei Paschi di Siena S.p.A., Italcementi S.p.A., Nokia Corp. Oyj und Time Warner Inc.
2. Introduction of Single Stock Dividend Futures on Nokia Corp. Oyj due to a corporate action

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Content may be most important for:	**Attachment:**
Ü All departments	Updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions effective **23 June 2014:**

1. Introduction of Single Stock Futures on Apple Inc., Banca Monte dei Paschi di Siena S.p.A., Italcementi S.p.A., Nokia Corp. Oyj und Time Warner Inc. due to corporate actions.

2. Introduction of Single Stock Dividend Futures on Nokia Corp. Oyj due to a corporate action.

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1. Product overview

Product code	Future on	Underlying ISIN	Group ID	Product currency	Product ISIN	Product code of Flexible Future	
						Cash	Physical
AAPG	Apple Inc.	US0378331005	US02	USD	DE000A11RR98	A4PG	-----
ITAI	Italcementi S.p.A..	IT0001465159	IT01	EUR	DE000A11RSC4	IT4I	IT5I
MPIH	Banca Monte dei Paschi di Siena S.p.A.	IT0004984842	IT01	EUR	DE000A11RSD2	MP4H	MP5H
N3OA	Nokia Corp. Oyj Div.	XC000A1DKDJ6	FI21	EUR	DE000A11RSF7	-----	-----
NO3G	Nokia Corp. Oyj	FI0009000681	FI01	EUR	DE000A11RSE0	NO4G	NO5G
TWXG	Time Warner Inc.	US8873173038	US01	USD	DE000A11RSB6	TW4G	-----

Product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
AAPG	100	0.0001	1	XNCFSU
ITAI	1000	0.0001	1	ENSFSE
MPIH	1000	0.0001	1	ENSFSE
N3OA	1000	0.001	1	XNCHYE
NO3G	100	0.0001	1	ENSFSE
TWXG	100	0.0001	1	XNCFSU

2. Contract specifications and product parameters

Generally, contract specifications for the new products are in line with the existing Single Stock Futures and Single Stock Dividend Futures with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

Updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in Eurex Exchange's T7. The parameters will also be published as of start of trading on the Eurex website under:

Market data > Clearing data > Risk parameters and initial margins

4. Mistrade parameters, position limits

Mistrade ranges and position limits for the new products will be published as of start of trading on the Eurex website under the link:

Products > Equity Derivatives > Single Stock Futures

Products > Dividend Derivatives > Single Stock Dividend Futures

5. Transaction limits

The same values apply as for existing Single Stock Futures and Single Stock Dividend Futures with the respective group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

The same transaction fees apply as for existing Single Stock Futures and Single Stock Dividend Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new instruments will be published on the Eurex website under the link:

Products > Vendor Product Codes

8. Prisma eligibility

Currently, all listed derivatives on single stocks, equity indexes, fixed income and money market instruments as well as all OTC IRS products are eligible for calculation in Prisma.

Please check the up-to-date list of particular Prisma eligible Eurex products published on the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

or direct your questions with regard to Prisma eligibility to the Risk Control hotline at tel. +49-69-211-1 24 52.

18 June 2014

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Apple Inc.	AAPG	US02	XNAS	100	0.0001	USD
Banca Monte dei Paschi di Siena S.p.A.	MPIH	IT01	XMIL	1000	0.0001	EUR
Italcementi S.p.A.	ITAI	IT01	XMIL	1000	0.0001	EUR
Nokia Corp. Oyj	NO3G	FI01	XHEL	100	0.0001	EUR
Time Warner Inc.	TWXG	US01	XNYS	100	0.0001	USD
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]

Annex D in relation to subsection 1.14 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Nokia Corp. Oyj	N3OA	FI21	XHEL	1000	0.001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function

** GBX: Pence Sterling

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