X-pand into the Future

eurex circular 015/16

Date: 27 January 2016
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

Action required

A. Single Stock Futures: Introduction of ten SSFs, Single Stock Dividend Futures: Introduction of three SSDFs; B. Equity options: Introduction of one equity option due to corporate actions

Contact: Derivatives Trading Operations, T +49-69-211-1 12 10, Michael Durica, T +49-69-211-1 59 23

Content may be most important for:	**Attachment:**
➲ All departments	Updated Annexes A, B and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions with effect from **1 February 2016:**

1. Introduction of ten Single Stock Futures pursuant to Annex A of the attachment
2. Introduction of three Single Stock Dividend Futures pursuant to Annex D of the attachment
3. Introduction of one equity option due to corporate actions pursuant to Annex B of the attachment.

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
memberservices@eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book
Mehtap Dinc
Michael Peters

A. Single Stock Futures: Introduction of ten SSFs, Single Stock Dividend Futures: Introduction of three SSDFs

1. Product overview

Product code	Future on	Underlying ISIN	Eurex group ID	Product currency	Product ISIN	Product code of Flexible Future	
						Cash	Physical
A3OM	Alstom S.A. Dividends	XC000A1DKC77	FR21	EUR	DE000A18T249	----	----
C4SG	Credit Suisse Group AG - N. Dividends	XC000A1HTZS2	CH21	CHF	DE000A18T2G1	----	----
I7XD	INDITEX S.A. Dividends	XC000A1L19Z4	ES21	EUR	DE000A18T2L1	----	----
AOMH	Alstom S.A.	FR0010220475	FR01	EUR	DE000A18T256	A4MH	A5MH
GDGI	CGG S.A.	FR0000120164	FR01	EUR	DE000A18T2K3	GD4I	GD5I
CSGI	Credit Suisse Group AG - N.	CH0012138530	CH01	CHF	DE000A18T2H9	CS4I	CS5I
AZUM	Ebro Foods S.A.	ES0112501012	ES01	EUR	DE000A18T2R8	AZ4M	----
FIAH	Fiat Chrysler Automobiles N.V.	NL0010877643	IT01	EUR	DE000A18T2J5	FI4H	FI5H
IXDN	INDITEX S.A.	ES0148396007	ES01	EUR	DE000A18T2M9	IX4N	----
NXTK	Next PLC	GB0032089863	GB01	GBX	DE000A18T2N7	NX4K	----
RGSI	RTL Group S.A.	LU0061462528	BE01	EUR	DE000A18T231	RG4I	RG5I
SOLG	Solvay S.A.	BE0003470755	BE01	EUR	DE000A18T2P2	SO4G	SO5G
STAH	Standard Chartered PLC	GB0004082847	GB01	GBX	DE000A18T2Q0	ST4H	----

Product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
A3OM	1000	0.001	1	XNCHYE
C4SG	1000	0.001	1	XNCHYC
I7XD	1000	0.001	1	XNCHYE
AOMH	100	0.0001	1	ENSFSE
GDGI	100	0.0001	1	ENSFSE
CSGI	100	0.0001	1	SNSFSC
AZUM	100	0.0001	1	XNCFSE
FIAH	1000	0.0001	1	ENSFSE
IXDN	100	0.0001	1	XNCFSE
NXTK	1000	0.0001	1	XNCFSG
RGSI	100	0.0001	1	ENSFSE
SOLG	100	0.0001	1	ENSFSE
STAH	1000	0.0001	1	XNCFSG

2. Contract specifications and product parameters

The minimum number of tradable contracts for the Eurex Trade Entry Services will be one contract, respectively.

Generally, contract specifications for the new Single Stock Futures and Single Stock Dividend Futures are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

Updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contacts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in Eurex Exchange's T7. The parameters will also be published as of start of trading on the Eurex website under:

Market data > Clearing data > Risk parameters and initial margins

Currently, all listed derivatives on single stocks, equity indexes, fixed income and money market instruments as well as all OTC IRS products are eligible for calculation in Prisma.

The risk parameters for the new products are available on the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

There you will also find an up-to-date list with details for all Prisma eligible Eurex products.

4. Mistrade parameters and position limits

Mistrade ranges and position limits for the new Single Stock Futures and Single Stock Dividend Futures will be published as of start of trading on the Eurex website under the links:

Products > Equity Derivatives > Single Stock Futures
Products > Dividend Derivatives > Single Stock Dividend Futures

5. Transaction limits

The same values apply as for existing Single Stock Futures and Single Stock Dividend Futures with the respective Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

The same transaction fees apply as for the corresponding existing Single Stock Futures and Single Stock Dividend Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

B. Equity options: Introduction of one equity option due to corporate actions

1. Contract specifications and product parameters

The minimum number of tradable contracts for the Eurex Trade Entry Services will be 250 contracts.

Option on	Product ISIN/ Underlying ISIN	Eurex product code	Contract size	Maximum maturity (months)	Minimum price change	Currency
Introduction on 1 February 2016						
Italian Equity Options (Group ID: IT11)						
Fiat Chrysler Automobiles N.V.	NL0010877643	FIA5	500	24	0.0005	EUR

Updated Annex B of the Contract Specifications for Futures Contracts and Options Contacts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

2. Maturities

The equity options will be tradable for up to 24 months, i.e. until and including the next, second next and third next maturity dates including the next three consecutive quarterly maturity dates (March, June, September, December) as well as the following two semi-annual maturity dates (June and December) and two annual maturities (December).

3. Exercise prices

Exercise prices for the equity option follow the current Eurex standard of the respective group IDs. Please refer to the Contract Specifications for details.

Upon introduction of the equity options contracts, at least seven exercise prices are available for trading for each Call and Put for each maturity date in the respective maturities, three of which are in-the-money, one is at-the-money and three are out-of-the-money.

Contract Specifications for the product are available on the Eurex website under the link:

Products > Equity Derivatives > Equity Options

4. Risk parameters

Margin parameters will be published in due course on the Eurex website under the link:

Market data > Clearing data > Risk parameters and initial margins

Currently, all listed derivatives on single stocks, equity indexes, fixed income and money market instruments as well as all OTC IRS products are eligible for calculation in Prisma.

Details for specific Prisma eligible Eurex products are contained in the up-to-date list on the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

5. Trading hours

Trading hours correspond with the relevant trading hours of existing Eurex group IDs. Please refer to the Contract Specifications for details.

6. Mistrade ranges, position limits

Mistrade ranges and position limits for the new equity option will be published as of start of trading on the Eurex website under the link:

Products > Equity Derivatives > Equity Options

7. Vendor codes

As of start of trading, data vendor codes for the new product will be published on the Eurex website under the link:

Products > Vendor product codes

8. Trading calendar

The existing trading calendar for Italian equity options will apply. It can be found on the Eurex website under the link:

Trading > Trading calendar

9. Transaction limits, minimum size for cross- and pre-arranged trades, transaction fees

The same values apply as for existing equity options with the respective Eurex group ID.

10. Product group

The new equity option will be allocated to the following product group:

Product group	Settlement location unit	Regulatory status	Settlement type	Product type	Product segment	Product currency	Product code					
Italian Equity Options	EXS	N	C/P (S)	O	Equity options	EUR	E	N	S	O	E	E

For further information on the assignment of products and product groups, please refer to Eurex circular 232/07, section 1.6.

11. Eurex Trade Entry Services

For the Eurex Block Trade and Flexible Options Services, the minimum number of tradable contracts will be 250 contracts.

The intra-day non-disclosure limit for Eurex block trades corresponds to 2501 contracts.

The Flexible Options facility will be available upon acceptance of the General Conditions for Participation.

An overview of the Eurex Trade Entry Services available for the products as well as detailed information on all Single Stock Futures and equity options on single product basis with regard to availability, possibility of utilisation and minimum number of tradable contracts for the various Eurex Trade Entry Services is available on the Eurex website www.eurexchange.com. Excel file “Eurex Product List and Product Grouping” contains

product parameter “Block Volume Publication Limit” (see column “Blk Vol Pub Limit”) which defines the limit for volumes up to which Eurex Block Trades in the various products are published. Aforementioned information as well as the Excel file can be found on the Eurex website under the link:

Products > Eurex Trade Entry Services > TES parameters

27 January 2016

****

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

****

[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Alstom S.A.	AOMH	FR01	XPAR	100	0,0001	EUR
CGG S.A.	GDGI	FR01	XPAR	100	0,0001	EUR
Credit Suisse Group AG	CSGI	CH01	XVTX	100	0,0001	CHF
Ebro Foods S.A.	AZUM	ES01	XMAD	100	0,0001	EUR
Fiat Chrysler Automobiles N.V.	FIAH	IT01	XMIL	1000	0,0001	EUR
INDITEX S.A.	IXDN	ES01	XMAD	100	0,0001	EUR
Next PLC	NXTK	GB01	XLON	1000	0,0001	GBX
RTL Group S.A.	RGSI	BE01	XBRU	100	0,0001	EUR
Solvay S.A.	SOLG	BE01	XBRU	100	0,0001	EUR
Standard Chartered PLC	STAH	GB01	XLON	1000	0,0001	GBX
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]

Annex B in relation to subsection 2.6 of the Contract Specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**
[…]							
Fiat Chrysler Automobiles N.V.	FIA5	IT11	XMIL	500	24	0.0005	EUR
[…]							

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]

Annex D in relation to subsection 1.14 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Alstom S.A.	A3OM	FR21	XPAR	1000	0,001	EUR
Credit Suisse Group AG	C4SG	CH21	XVTX	1000	0,001	CHF
Inditex S.A.	I7XD	ES21	XMAD	1000	0,001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function

** GBX: Pence Sterling

[…]

****