X-pand into the Future

eurex circular 038/11

Date: February 14, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

Action required

Equity Options: Change of Contract Sizes in individual Instruments

Related Eurex Circular: 013/11
Related Eurex Clearing Circular: 098/10
Contact: Dr. Michael Durica, Eurex Product Development, tel. +49-69-211-1 59 23,
e-mail: michael.durica@eurexchange.com

Content may be most important for:	**Attachment:**
➲ All departments	Updated sections of Annex B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges decided to change the standard contract size of individual equity options.

The conversion will be done by means of a pseudo capital adjustment with an R-factor of 1. Existing positions will be converted to series with version number 1 (maintaining the old contract size) and new series with version number 0 (new standard contract size) will be generated. In the products Geberit (GEBN) and SAP (SAP), series with version number 1 already exist. Therefore, these series will be converted to series with version number 2.

The conversion will take place in three blocks, effective on Thursdays, **February 24, March 3 and March 10, 2011**.

Please note that all open orders and quotes will be deleted on the day before the conversion becomes effective after close of trading.

If you have questions concerning technical issues, please contact your Technical Account Manager via your VIP-number, the Eurex Technical Support Hotline under tel. +49-69-211-1 12 00 or via e-mail to cts@deutsche-boerse.com.

Equity Options: Change of Contract Sizes in individual Instruments

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Product List Block 1 effective February 24, 2011

Options on shares of	Product code	Group-ID	New standard contract size with series version number 0	Open interest: Series version number 0 → 1 contract size	Open interest: Series version number 1 → 2 contract size
SolarWorld AG	SWV	DE11	100	50	
Geberit AG - N.	GEBN	CH11	100	50	50.2731
Partners Grp Holding AG	PGHN	CH12	100	50	
Sonova Holding AG - N.	SOON	CH11	100	50	
Schindler Holding AG PS	SCHP	CH12	100	50	
Synthes Inc.	SYST	CH11	100	10	
Pargesa Holding AG	PARG	CH12	100	50	

Product List Block 2 effective March 3, 2011

Options on shares of	Product code	Group-ID	New standard contract size with series version number 0	Open interest: Series version number 0 → 1 contract size	Open interest: Series version number 1 → 2 contract size
SAP AG	SAP	DE11	100	50	40
Münchener Rückversicherungs-Gesellschaft AG	MUV2	DE11	100	10	
Allianz SE	ALV	DE11	100	10	
Beiersdorf AG	BEI	DE11	100	50	
Porsche Automobil Holding SE	POR3	DE11	100	10	
Swiss Life Holding AG - N.	SLHN	CH11	100	10	
Schweizerische Rückversicherungs-Gesellschaft AG - N.	RUKN	CH11	100	10	

Product List Block 3 effective March 10, 2011

Options on shares of	Product code	Group-ID	New standard contract size with series version number 0	Open interest: Series version number 0 → 1 contract size	Open interest: Series version number 1 → 2 contract size
PSP Swiss Property AG	PSPN	CH12	100	50	
BKW FMB Energie AG	BKWN	CH12	100	50	
Swiss Prime Site AG	SPSN	CH12	100	50	
Basilea Pharmaceitica AG	BSLN	CH12	100	10	
BB Biotech AG	BIO	CH12	100	50	
Actelion Ltd. - N.	ATLN	CH11	100	50	
Chocoladefabriken Lindt & Spruengli AG PS	LISP	CH12	1	5	
Sika AG	SIK	CH12	1	5	

February 14, 2011

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MODIFICATIONS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Annex B in relation to subsection 2.6 of the contract specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency **
SolarWorld AG	SWV	DE11	XETR	100~~10~~	60	0.01	EUR
Geberit AG - N.	GEBN	CH11	XVTX	100~~50~~	24	0.01	CHF
Partners Grp Holding AG	PGHN	CH12	XSWX	100~~50~~	24	0.01	CHF
Sonova Holding AG - N.	SOON	CH11	XSWX	100~~50~~	60	0.01	CHF
Schindler Holding AG PS	SCHP	CH12	XSWX	100~~50~~	24	0.01	CHF
Synthes Inc.	SYST	CH11	XVTX	100~~10~~	60	0.01	CHF
Pargesa Holding AG	PARG	CH12	XSWX	100~~50~~	24	0.01	CHF

[…]

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

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Allianz SE	ALV	DE11	XETR	100~~10~~	60	0.01	EUR
Beiersdorf AG	BEI	DE11	XETR	100~~10~~	60	0.01	EUR
Porsche Automobil Holding SE	POR3	DE11	XETR	100~~10~~	60	0.01	EUR
Swiss Life Holding AG - N.	SLHN	CH11	XVTX	100~~10~~	60	0.01	CHF
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