X-pand into the Future

e u r e x *circular 054/06*

Date: Frankfurt, March 21, 2006
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

U **High Priority**

Position Limits – Changes effective April 3, 2006

Related Eurex Circulars: 100/05

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Content may be most important for:	**Attachments:**
Ü Front Office / Trading Ü Middle + Back Office Ü Auditing / Security Coordination	Eurex Position Limits for Stock Options and Exchange Traded Funds Products

Attached to this circular please find an updated list of the position limits for Eurex stock options and Exchange Traded Funds products with effect from **April 3, 2006**.

The modified values are marked bold.

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Attachment to Eurex Circular 054/06

Eurex Position Limits for Stock Options and Exchange Traded Funds Products
[number of contracts]

Product ID	Product Name	Old Position Limit	New Position Limit
			as of April 3, 2006
AAR	ABN Amro	4.594.722	**4.774.346**
ABBN	ABB N	4.704.791	4.704.791
ACR	Accor	477.540	**477.708**
ADEN	Adecco N	327.741	**305.895**
ADS	adidas-Salomon	114.648	**126.178**
AEN	Aegon	3.451.619	**3.567.317**
AGF	AGF	168.961	**169.517**
AHO	Ahold	3.885.657	**3.887.816**
AIR	Air Liquide	272.267	**274.119**
AIX	Aixtron	164.664	**199.422**
AKU	Akzo Nobel	679.355	**679.600**
ALT	Altana	175.465	175.465
ALV	Allianz - Holding	8.872.825	**10.151.000**
AOL	Time Warner	10.765.543	**11.045.133**
AOP5	Autostrade	136.776	**136.782**
ASG5	Generali	2.762.858	**2.790.930**
ASM	ASML	1.208.957	**1.209.925**
ATLN	Actelion	525.130	**525.132**
AXA	AXA	3.803.995	**4.009.914**
BAER	Julius Bär	1.239.165	**2.213.030**
BALN	Baloise Holding	138.268	138.268
BAS	BASF	1.338.373	**1.287.648**
BAY	Bayer	1.825.855	1.825.855
BAYE	Bayer-Basket	1.825.855	1.825.855
BEI	Beiersdorf	455.700	455.700
BMW	BMW	830.674	830.674
BNP	BNP Paribas	2.053.912	**2.178.397**
BSN	Danone	611.705	**615.998**
BYG	Bouygues	623.809	**623.420**
CAJ	Casino Guichard	105.396	**121.694**
CAR	Carrefour	1.467.883	**1.532.635**
CBK	Commerzbank	1.255.536	**1.499.175**
CFR	Richemont	1.305.000	1.305.000
CGE	Alcatel	3.264.389	**3.570.356**
CGM	Cap Gemini	309.939	**328.464**
CHRN	Converium	366.724	366.724
CIBN	Ciba Spezialitätenchemie Holding N	1.623.364	1.623.364
CIL	Lafarge	427.298	**416.777**
CIS	Cisco Systems	15.077.202	**14.569.908**
CLN	Clariant N	575.400	575.400
CLS	Celesio	100.146	100.146
CON	Continental	363.505	**363.765**
CRI5	UniCredito Italiano	1.212.422	**2.601.268**
CSF	Thalès	205.808	**230.728**
CSGN	Credit Suisse Group N	3.035.194	**2.538.250**
DB1	Deutsche Börse	264.797	**251.398**
DBK	Deutsche Bank	1.294.454	**1.286.338**
DCX	DaimlerChrysler	2.086.418	**2.362.161**
DEP	Depfa Bank Plc	882.549	882.549
DGX	Degussa	36.190	36.190
DPB	Deutsche Postbank	135.095	135.095

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			as of April 3, 2006
DPW	Deutsche Post	1.538.446	**1.649.460**
DSM	DSM	252.396	**478.947**
DTE	Deutsche Telekom	6.506.516	**6.611.620**
DXB	Dexia	1.489.449	**1.398.788**
E2F	Electricité de France	609.675	**578.539**
EAD	EADS	686.206	**696.203**
EIA	Elisa Communications	354.973	**373.233**
ELV	Elsevier	1.635.861	**1.638.781**
EMP	EMC	6.006.925	**5.941.878**
ENL5	Enel	1.781.304	**2.086.632**
ENT5	ENI	1.275.220	**1.254.879**
ENUR	Stora Enso Oyj R	1.482.176	**1.483.405**
EOA	E.ON	1.730.000	1.730.000
EPC	Epcos	122.438	122.438
EUN2	ETF-ISHARES DJ EURO STOXX 50	194.000	**228.500**
EUNF	ETF-ISHARES DJ EURO STOXX 50	194.000	**228.500**
EXS1	ETF-DAX EX	103.662	**126.018**
EXSF	ETF-DAX EX	103.662	**126.018**
EXW1	ETF-DJ EURO STOXX 50 EX	131.379	**183.825**
EXWF	ETF-DJ EURO STOXX 50 EX	131.379	**183.825**
FIA5	Fiat	278.145	**314.294**
FME	Fresenius Medical Care	85.995	**151.916**
FOT	Fortum	894.958	**1.054.553**
FO4	Fortis	3.252.760	3.252.760
FSE	TF1	307.053	**298.068**
FTE	France Télécom	4.015.229	**4.232.486**
GEBN	Geberit	104.000	104.000
GEC	General Electric	26.514.800	**26.058.550**
GIVN	Givaudan N	161.870	**153.569**
GOB	Saint-Gobain	852.232	**863.141**
GTO	Getronics	303.075	**308.152**
GZF	Gaz de France	505.464	**487.017**
HEN3	Henkel Vz.	148.469	148.469
HMY	Hagemeyer	1.200.557	1.200.557
HNK	Heineken	612.346	612.346
HNR1	Hannover Rückversicherung	147.128	147.128
HOLN	Holcim	448.297	448.297
HRX	Hypo Real Estate Holding	326.084	**335.180**
HVM	HypoVereinsbank	1.501.737	**113.919**
IBM	IBM	3.770.735	**3.720.958**
IES5	Banca Intesa	883.955	**877.312**
IFX	Infineon	1.528.199	**1.528.219**
INL	Intel	14.597.602	**13.952.270**
INN	ING	4.960.620	**4.960.869**
KAR	Karstadt	195.095	**152.935**
KNP	Buhrmann	425.793	425.793
KPN	KPN	4.996.563	**4.961.037**
KUD	Kudelski	84.943	**100.852**
LHA	Lufthansa	572.286	572.286
LIN	Linde	201.962	201.962
LOGN	Logitech	203.319	**213.689**

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			as of April 3, 2006
LONN	Lonza Group	93.787	93.787
LOR	L'Oréal	736.826	736.826
LYO	Suez	2.236.927	**2.923.429**
MAN	MAN	352.436	352.436
MDS5	Mediaset	179.222	**185.010**
MEO	Metro	359.924	359.924
MLP	MLP	153.727	153.727
MOB	MobilCom	111.200	**111.258**
MOH	LVMH	642.798	642.798
MRK	Merck	127.694	**127.983**
MSF	Microsoft	24.415.130	**23.388.550**
MUV2	Münchner Rückversicherung	4.627.764	**5.199.992**
NEF	Neste Oil	319.864	319.864
NESN	Nestlé N	10.088.000	10.088.000
NOA3	Nokia Corporation	11.084.403	**10.279.734**
NOBE	Nobel Biocare	643.479	**647.674**
NOVN	Novartis N	6.214.088	**5.839.913**
NUT	Numico	374.248	**427.078**
OEM	TomTom	77.230	77.230
ORC	Oracle	9.820.038	**9.209.182**
PAO5	Sanpaolo IMI	503.312	**545.203**
PEU	Peugeot	430.486	**415.450**
PHI1	Phillips	3.290.176	**2.985.835**
POR3	Porsche	218.750	218.750
PPX	Pinault Printemps	174.028	**174.033**
PUM	Puma AG	345.345	**292.356**
QIA	Qiagen	332.084	**330.796**
RCE	Rodamco Europe	208.320	208.320
RNL	Renault	494.010	**496.147**
ROG	Roche Holding GS	1.756.407	1.756.407
ROY	Royal Dutch	10.408.625	**9.761.475**
RPL	UPM-Kymmene Corporation	1.291.126	**1.308.128**
RUKN	Swiss Re	8.051.447	**8.051.958**
RWE	RWE	1.177.661	**1.173.343**
SAP	SAP	5.358.657	**5.364.974**
SBMO	SBM Offshore	85.600	**84.523**
SCH	Schering	433.687	433.687
SCMN	Swisscom	521.682	**458.047**
SEO	Serono	138.515	**128.359**
SGE	Société Générale	1.085.383	**1.019.492**
SGM	STMicroelectronics	1.641.009	**1.633.996**
SGSN	SGS SA	149.208	149.208
SIE	Siemens	2.082.905	**2.091.823**
SJ7	Sodexho Alliance	244.376	244.376
SLHN	Swiss Life Holding	760.799	**844.395**
SMPA	Sampo	1.216.288	**1.227.860**
SND	Schneider Electric	565.492	565.492
SNW	Sanofi-Aventis	2.531.705	**2.604.413**
SQU	Vinci	406.714	**494.074**
SSY	Sun Microsystems	7.319.535	**8.020.592**
SUN	Sulzer	90.951	90.951

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SYNN	Syngenta	2.480.642	**2.479.710**
SYST	Synthes	1.321.610	1.321.610
TIM5	Telecom Italia	2.740.653	**2.740.812**
TKA	Thyssen Krupp	1.028.978	**982.931**
TLSN	TeliaSonera	917.859	**1.012.655**
TNM	Thomson	683.270	683.270
TNT	TNT	912.493	**1.034.009**
TOI	T-Online	301.681	**301.689**
TOTB	Total	1.477.998	**1.451.675**
TQI5	Telecom Italia	2.740.653	**2.740.812**
TQIR	Telecom Italia RNC	1.448.980	**1.506.530**
TRV	Citigroup	11.007.804	**11.812.914**
TTEB	Tieto Enator Corporation	196.855	196.855
TUI	TUI	402.336	**563.271**
UBSN	UBS N	2.559.010	**2.461.395**
UHRN	Swatch Group N	132.631	**139.296**
UNAX	Unaxis	156.628	**165.962**
UNI	Unilever	1.428.940	1.428.940
VED	Vedior	416.738	**422.034**
VMH	Van der Moolen	98.614	**101.039**
VNU	VNU	602.674	**610.010**
VOW	VW	550.979	**402.605**
VVD	Veolia Environnement	716.014	**777.282**
VVU	Vivendi Universal	2.681.790	**2.883.693**
WOS	Wolters Kluwer	744.184	**772.054**
XCA	Crédit Agricole	1.696.393	**1.696.466**
XMT	ETF-XMTCH ON SMI	108.452	**85.685**
XMTF	ETF-XMTCH ON SMI	108.452	**85.685**
ZURN	Zurich Financial Services	3.600.174	3.600.174