X-pand into the Future

e u r e x *circular 050/06*

Date: Frankfurt, March 13, 2006
Recipients: All Eurex members and vendors
Authorized by: Peter Reitz

Action Required **High Priority**

Adjustment of Transaction Limits and Increase of Quotes per Mass Quote

Related Eurex Circulars: 001/06, 026/06

Contact: Customer Support Team, tel. +49-69-211-1 17 00, fax +49-69-211-1 17 01

Content may be most important for:	**Attachments:**
➲ All Departments	none

As a result of several performance optimizations realized with last Release, the Mass Quote capacity has since been enhanced twice: On January 9, 2006, the number of double-sided quotes per Mass Quote was increased to 36. On February 13, 2006 an increase to 54 came into effect and in a third step, Eurex will raise this parameter to 80 as of **March 20, 2006**.

In this context, Eurex is also able to adapt transaction limits. In their session of February 1, 2006 the Management Boards of the Eurex Exchanges decided to introduce new transaction limits by increasing them to 10,000 Mass Quotes per member, product and day in Equity Options, and in total to 15,000 transactions per member, product and day. The relevant figures for Equity Index and Fixed Income Options are 15,000 Mass Quotes and 25,000 respectively in total. The floor for futures will be increased to 25,000, which is also the number of non-product-specific transactions per day.

The new transaction limits will become effective on March 20, 2006.

Please assure that your quote machines and your in-house systems will be adjusted in an adequate and economical manner and your quoting models take advantage of the increased mass quote capacity.

The updated transaction limits will be available on the Eurex website under the path:

www.eurexchange.com > Market Access > Market Model > Trade Types & Functionalities > 9.3. Transaction Limits

Eurex Deutschland
D-60485 Frankfurt am Main
www.eurexchange.com

Customer Support
Tel. +49-69-211-1 17 00
Fax +49-69-211-1 17 01

Management Board:
Daniel Gisler, Thomas Lenz,
Peter Reitz, Jürg Spillmann