Eurex Circular 005/18

Single Stock Futures: Introduction of three SSFs; Single Stock Dividend Futures: Introduction of two SSDFs

Summary

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions with effect from **22 January 2018**:

1. Introduction of three Single Stock Futures pursuant to Annex A of the attachment;
2. Introduction of two Single Stock Dividend Futures pursuant to Annex D of the attachment.

Attachment:

- Updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

⚠ Action required

Date: 17 January 2018

Recipients:
All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors

Authorized by:
Mehtap Dinc

Target group:
All departments

Contact:
Derivatives Trading Operations,
T +49-69-211-1 12 10

Single Stock Futures: Introduction of three SSFs; Single Stock Dividend Futures: Introduction of two SSDFs

1. Product overview

Eurex product code	Future/Dividend Future on	Underlying ISIN	Eurex group ID	Product currency	Product ISIN
A3KU	AKZO NOBEL N.V. DIVIDENDS	XC000A13RMG2	NL21	EUR	DE000A2HAAW3
AKUG	AKZO NOBEL N.V.	NL0000009132	NL01	EUR	DE000A2HAAX1
I9XD	INDITEX S.A. DIVIDENDS	XC000A1L19Z4	ES21	EUR	DE000A2HAAU7
IXDF	INDITEX S.A.	ES0148396007	ES01	EUR	DE000A2HAAV5
NVJH	UMICORE S.A.	BE0974320526	BE01	EUR	DE000A2HAAT9

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
A3KU	1000	0.001	10	XNCHYE
AKUG	100	0.0001	10	ENSFSE
I9XD	1000	0.001	50	XNCHYE
IXDF	100	0.0001	250	XNCFSE
NVJH	100	0.0001	10	ENSFSE

2. Contract specifications and product parameters

In general, contract specifications for the new Single Stock Futures and the new Single Stock Dividend Futures are in line with those for the existing Single Stock Futures and Single Stock Dividend Futures with the relevant Eurex group ID, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

As of the introduction date of the new products, updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

The risk parameters for the new products will be published as of start of trading on the Eurex website under:

Market data > Clearing data > Risk parameters and initial margins

For the risk parameters of the new products, please refer to the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

There you can also find a current list with details on Prisma-eligible Eurex products.

4. Mistrade parameters and position limits

Mistrade ranges and position limits for the new Single Stock Futures and the new Single Stock Dividend Futures will be published as of start of trading on the Eurex website under the links:

Products > Equity Derivatives > Single Stock Futures

Products > Dividend Derivatives > Single Stock Dividend Futures

Products > Product Information > Product specifications

5. Transaction limits

The same values apply as for existing Single Stock Futures and Single Stock Dividend Futures with the respective Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

For the new products, the same transaction fees apply as for the corresponding existing Single Stock Futures and Single Stock Dividend Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

If you have any questions or need further information please contact Derivatives Trading Operations on tel. +49-69-211-1 12 10.

17 January 2018

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **	Minimum Block Trade Size
[…]							
Akzo Nobel N.V.	AKUG	NL01	XAMS	100	0.0001	EUR	10
INDITEX S.A.	IXDF	ES01	XMAD	100	0.0001	EUR	250
Umicore S.A.	NVJ H	BE01	XBRU	100	0.0001	EUR	10
[…]							

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract. […]

** GBX: Pence Sterling

[…]

[…]

Annex D in relation to Subsection 1.14 of the Contract Specifications:

Futures contracts on the dividends of Shares (“Single Stock Dividend Futures”)	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
[…]							
Akzo Nobel N.V.	A3KU	NL21	XAMS	1000	0.001	EUR	10
Inditex S.A.	I9XD	ES21	XMAD	1000	0.001	EUR	50
[…]							

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function. […]

** GBX: Pence Sterling

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