clear to trade

eurex clearing *circular 216/08*

Date: Frankfurt, September 9, 2008
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Book

Action required

Simulation of Net Clearing Service

Related Eurex Circular: 185/08

Contact: Member Services & Admission Team, tel. +49-69-211-1 17 00, fax +49-69-211-1 17 01

Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

In conjunction with the introduction of CCP Release 4.1 we are providing you today with information about simulation of the Net Clearing Service.

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Jürg Spillmann, Thomas Book,
Gary Katz, Thomas Lenz,
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Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

Simulation of Net Clearing Service

In conjunction with the introduction of CCP Release 4.1 we are providing you today with information about simulation of the Net Clearing Service.

FWB (Frankfurt Stock Exchange) Clearing Members who intend to test the Net Clearing Service for themselves or for their associated trading members as of the simulation start can use fax reply "Net Clearing Service" (see Eurex circular 185/08) for registration and communicate their set-up. Simulation will focus on testing of the functional and technical changes. The new functionality will be available in simulation starting September 15 until October 17, 2008. Testing will also be possible after the end of the CCP Release 4.1 simulation (October 17, 2008) in the permanent simulation environment.

Members who wish to test the new price model including the corresponding XML reports in simulation have to use fax reply "Change to New Price Model" (see Eurex circular 185/08) for registration. Access to simulation will be enabled after registration. Testing will also be possible after the end of the CCP Release 4.1 simulation (October 17, 2008) in the permanent simulation environment.

Availability of the permanent simulation is shown in the simulation calendar, as usual. The current simulation calendar can be found on the Eurex Clearing website www.eurexclearing.com under

Member Section > Simulation > CCP Standard Simulation

Further information about CCP Release 4.1-Simulation

1. Instruments

   Additional orders will be entered in the following ISINs to support execution of buy and sell orders:

ISIN	Instrument name	Product Code
DE0005190003	BAY.MOTOREN WERKE AG ST	BMW
DE0006047004	Heidelberg Cement AG	HEI
DE0007100000	Daimler AG	DAI
DE0007257503	METRO AG St	MEO
DE0007664005	Volkswagen AG St	VOW

2. Focus days

Corporate actions are planned on two days during the simulation period:

Calendar day	Business day	Corporate action	ISIN	Instrument name
23.09.2008	**23.09.2008**	Additional Rights	DE0007257503	METRO AG St
14.10.2008	**14.10.2008**	Nominal Change	DE0006047004	Heidelberg Cement AG

3. Reports

   If you with to run tests with the new reports available with CCP Release 4.1, please select these in the CCP Member GUI and, where required, submit your order for receipt of the reports via SNA or S.W.I.F.T. (see Eurex circular 185/08).

   The following new reports will be available with CCP Release 4.1:

a) for Net Clearing Service Members

Report	Name	Medium	Format
RAWCE295	Net Position Confirmation	SNA, MISS	Raw data
RAWCE395	Net Clearing Report	SNA, S.W.I.F.T., MISS	Raw data

b) for Members using the new price model

Report	Name	Medium	Format
RPTCB320	Daily Clearing Fees	MISS	XML, Printable
RPTCB325	Daily Service Fees	MISS	XML, Printable
RPTCB350	Monthly Fee Statement	MISS	XML, Printable

Please note: These reports will only be available as of September 22, 2008

4. Simulation Calendar

The CCP 4.1 member simulation will be available between September 15 and October 17, 2008. The complete simulation calendar for the period of August 25 until November 2, 2008 is available on the Eurex Clearing website www.eurexclearing.com under

Member Section > Simulation > CCP Standard Simulation

Clearing Conditions for Eurex Clearing AG

Publication of the Clearing Conditions for Eurex Clearing AG will take place on October 13, 2008, one week earlier than announced. The communication calendar will be amended accordingly.

Should you have any further questions or require additional information, please contact our Member Services & Admission Team on tel. +49-69-2 11-1 17 00 or fax +49-69-2 11-1 17 01.

Simulation Support

General inquiries about CCP Release 4.1 and readiness	Vendor Relations & Markets Readiness; Member Services & Admission	Tel. +49-69-211-1 17 00 Fax +49-69-211-1 17 01 Availability: 09:00 – 18:00 CET E-mail: customer.support@deutsche-boerse.com
General functional inquiries about CCP	Functional Helpdesk	Tel. +49-69-211-1 19 40 Fax +49-69-211-1 43 34 Availability: 08:00 – 18:00 CET E-mail: msfunctionalhelpdesk@deutsche-boerse.com
General technical inquiries	Customer Technical Support	Tel. +49-69-211-1 28 00 Fax +49-69-211-1 84 01 Availability: 08:00 – 18:00 CET E-mail: xetra-help@deutsche-boerse.com
Inquiries about technical connection	Connection and Change Management	Tel. +49-69-211-1 17 10 Fax +49-69-211-1 17 11 Availability: 08:00 – 18:00 CET E-mail: cts@deutsche-boerse.com
Functional Helpdesk Eurex Trading	Functional Helpdesk	Tel. +49-69-211-1 12 10 Fax +49-69-211-1 14 01 Availability: 09:00 – 18:00 CET E-mail: msfunctionalhelpdesk@deutsche-boerse.com

Frankfurt, September 9, 2008