X-pand into the Future

e u r e x *circular 217/08*

Date: Frankfurt, September 11, 2008

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Parmalat S.p.A.: Extraordinary Dividend

Contact: Functional Helpdesk Equity and Equity Index Products, tel. +49-69-211-12 10

Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

On September 5, 2008, the Management of Parmalat S.p.A. decided on the payment of a statutory dividend of EUR 0.077. This dividend will be considered as extraordinary dividend and, therefore, will result in an adjustment of the existing series of the Eurex stock futures contract on shares of the Parmalat S.p.A. (P4IF).

Ex date will be **September 22, 2008.**

This circular contains a description of the adjustment procedure.

Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Thomas Lenz,
Michael Peters, Andreas Preuß,
Peter Reitz, Jürg Spillmann

ARBN: 101 013 361

Parmalat S.p.A.: Extraordinary Dividend

Measure:
Distribution of an extraordinary dividend of EUR 0.077 on shares of Parmalat S.p.A.

Last Cum Trading Day:
September 19, 2008

Ex Date:
September 22, 2008

Affected Products:
P4IF

Reference to underlying Eurex Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2)

The updated Contract Specifications will be available on the Eurex website as of the ex date under:

www.eurexchange.com > Documents > Rules and Regulations

Adjustment of ISIN:

The ISIN of the Parmalat S.p.A. share (IT0003826473) will remain unchanged.

Procedure:

Determination of Adjustment Factor (R-Factor)

The official closing auction price of the Parmalat S.p.A. share at Borsa Italiana on September 19, 2008 will determine the R-factor:

S1 = Closing auction price of the Parmalat S.p.A. share

S2 = S1 minus extraordinary dividend

R-factor = S2/S1

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

2. Introduction of a new Contract

A new contract on Parmalat S.p.A. will be introduced with standard contract size 500 and new product code P4IG.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Parmalat S.p.A. (P4IF), trading in the original contract will be put on “HALT” and finally discontinued.

signed: Thomas Lenz

signed: Manfred Weber

Frankfurt, September 11, 2008