X-pand into the Future

eurex circular 109/16

Date: 11 November 2016
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **High priority**

Extension of Market-Making scheme in index options with weekly expiration ("Weekly Options")

Related Eurex Circulars: 274/14, 213/15

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Content may be most important for:	**Attachments:**
➲ All departments	none

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG decided to continue the Market-Making scheme in weekly options on the DAX® and the EURO STOXX 50® from **1 January 2017 until 31 December 2017**.

As before, Market Makers will have to quote the next four weekly expirations, or the next three, if the standard expiration (third Friday) is part of the next four weekly expirations.

There are still two quotation alternatives, which equally qualify for Market-Making rebates and revenue sharing of 15 percent which will be equally distributed among up to five Market Makers. Among these, the five most active Market Makers per calendar month according to the number of contracts traded in the order book on the M- or P-account will be determined. These five Market Makers will participate in the revenue sharing in accordance with their share in percent of the order book turnover.

Product	**Alternative 1 (Size)**	**Alternative 1 (Spread)**	**Alternative 2 (Size)**	**Alternative 2 (Spread)**
DAX®-Weeklies	100 (front week) 50 (following week)	50% wider than ODAX	50 (front week) 25 (following week)	in line with ODAX
EURO STOXX 50®-Weeklies	200 (front week) 100 (following week)	50% wider than OESX	100 (front week) 50 (following week)	in line with OESX

A registration for the Market-Making scheme in Weekly Options is not required.

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