



eurex circular 215/15

Date: 9 December 2015
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

 **Action required**

Equity options: Introduction of options on ABN AMRO Group

Contact: Derivatives Trading Operations, T +49-69-211-1 12 10, Lorena Dishnica, T +44-207-8 62-72 42

Content may be most important for:

☞ All departments

Attachment:

Updated Annex B of the Contract
Specifications for Futures Contracts and Options
Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decision with effect from **14 December 2015**:

- Introduction of options on ABN AMRO Group (AAR) pursuant to Annex B of the attachment

This circular provides information on the introduction of the new products and the updated sections of the relevant rules and regulations of Eurex Deutschland and Eurex Zürich AG.



Equity options: Introduction of options on ABN AMRO Group

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG decided to introduce options on ABN AMRO Group with effect from 14 December 2015.

1. Contract specifications and product parameters

Option on	Product-ISIN/ Underlying ISIN	Eurex product code	Contract size	Maximum maturity (months)	Minimum price change	Currency
Introduction on 14 December 2015						
<i>Dutch Equity Options (Group ID: NL11)</i>						
ABN AMRO GROUP	NL0011540547	AAR	100	60	0.01	EUR

2. Maturities

The equity options will be tradable for up to 60 months, i.e. until and including the three nearest successive calendar months, including the next three following quarterly months of the March, June, September and December cycle thereafter, and the four following semi-annual months of the June and December cycle thereafter, and the two following annual months of the December cycle thereafter.

3. Exercise prices

Exercise prices for the equity option follow the current Eurex standard of the respective group IDs. Please refer to the Contract Specifications for details.

Upon introduction of the equity options contracts, at least seven exercise prices are available for trading for each Call and Put for each maturity date in the respective maturities, three of which are in-the-money, one is at-the-money and three are out-of-the-money.

Contract Specifications for the new products are available on the Eurex website www.eurexchange.com under the following link:

[Products > Equity derivatives > Equity options](#)

4. Risk parameters

Margin parameters will be published in due course on the Eurex website under the following link:

[Market data > Clearing data > Risk parameters and initial margins](#)

A separate Eurex circular will not be distributed.

5. Trading hours

Trading hours correspond with the relevant trading hours of the existing Eurex group IDs. Please refer to the Contract Specifications for details.

6. Mistrade ranges, position limits

Mistrade ranges and position limits for the new equity option will be published as of start of trading on the Eurex website under the link:

[Products > Equity derivatives > Equity options](#)

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

8. Trading calendar

The existing trading calendar for Dutch equity options will apply. It can be found on the Eurex website under the link:

Trading > Trading calendar

9. Transaction limits, minimum size for cross- and pre-arranged trades, transaction fees

The same values apply as for existing equity options with the respective Eurex group ID.

10. Product group

The new equity options will be allocated to the following product group:

Product group	Settlement location unit	Regulatory status	Settlement type	Product type	Product segment	Product currency	Product code					
Dutch equity options	E X S	N	C/P (S)	O	Equity options	EUR	E	N	S	O	E	E

For further information on the assignment of products and product groups, please refer to Eurex circular 232/07, section 1.6.

11. Eurex Trade Entry Services

For the Eurex Block Trade and Flexible Options Services, the minimum number of tradable contracts will be 250 contracts.

The intra-day non-disclosure limit for Eurex Block Trades is 5,001 contracts.

The Flexible Options facility will be available upon acceptance of the General Conditions for Participation.

An overview of the Eurex Trade Entry Services available for the products as well as detailed information on all Single Stock Futures and equity options on single product basis with regard to availability, possibility of utilisation and minimum number of tradable contracts for the various Eurex Trade Entry Services is available on the Eurex website www.eurexchange.com. Excel file "Eurex Product List and Product Grouping" contains product parameter "Block Volume Publication Limit" (see column "Blk Vol Pub Limit") which defines the limit for volumes up to which Eurex Block Trades in the various products are published. Aforementioned information as well as the Excel file can be found on the Eurex website under the link:

Products > Eurex Trade Entry Services > TES parameters

12. Prisma eligibility

Currently, all listed derivatives on single stocks, equity indexes, fixed income and money market instruments as well as all OTC IRS products are eligible for calculation in Prisma.

Please check the up-to-date list of particular Prisma-eligible Eurex products published on the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

or direct your questions with regard to Prisma eligibility to the Risk Control hotline at tel. +49-69-211-1 24 52.

9 December 2015

**Contract Specifications for Futures Contracts and
Options Contracts at Eurex Deutschland and Eurex Zürich**

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Annex B in relation to subsection 2.6 of the Contract Specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency **
[...]							
<u>ABN AMRO Group</u>	<u>AAR</u>	<u>NL11</u>	<u>XAMS</u>	<u>100</u>	<u>60</u>	<u>0.01</u>	<u>EUR</u>
[...]							

[...]
