X-pand into the Future

e u r e x *circular 093/14*

Date: 12 May 2014
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Edward Backes

Abertis Infraestructuras SA: Bonus shares

Contact: Derivatives Trading Operations, T +49-69-211-1 12 10

Content may be most important for:

Ü Front Office/Trading
Ü Middle + Backoffice
Ü Auditing/Security Coordination

Attachments:
none

Summary:

The annual general meeting of the company Abertis Infraestructuras SA decided, amongst other things, to issue bonus shares at the ratio of one new share for 20 old shares.

The issue of bonus shares will result in an adjustment of the Eurex Single Stock Futures contract on shares of Abertis Infraestructuras SA (ABEK).

Ex date will be **14 May 2014**.

This circular contains a description of the adjustment procedure.

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
memberservices@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Mehtap Dinc,
Michael Peters, Andreas Preuss

ARBN: 101 013 361

Abertis Infraestructuras SA: Bonus shares

Measure:
Issue of bonus shares at the ratio of one new share for 20 old shares of Abertis Infraestructuras SA

Last cum trading day:
13 May 2014

Ex date:
14 May 2014

Affected product:
ABEK

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section 1.6.7 (2)

Adjustment of ISIN:
The ISIN of the Abertis Infraestructuras SA share (ES0111845014) will remain unchanged.

Procedure:

1. Determination of adjustment factor (R-factor)

Number of shares old	20
Number of shares new	21
R-factor	0.95238095

2. Adjustment of contract size and variation margin

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size old 100 / R-factor 0.95238095 = 105.0000 contract size new

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new contract

A new Single Stock Futures contract will be introduced on shares of Abertis Infraestructuras SA with standard contract size 100 and product code ABEL.

The exact introduction date will be published via a separate Eurex circular.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on shares of Abertis Infraestructuras SA (ABEK), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, no new contract months will be introduced in the original contract (ABEK). Existing contract months without open interest will be suspended from trading.

If there is no open interest on the last cum trading day after close of trading in the original contract on Abertis Infraestructuras SA (ABEK), no adjustment will be made and no new contract will be introduced.

12 May 2014