

clear to trade



eurex clearing circular 117/17

Date: 16 November 2017
Recipients: All Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG and Vendors
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CCP Release 14.0: Features for production launch on 20 November 2017

Related Eurex Clearing circular: 072/17

Contact: Your Clearing Key Account Manager or clearing.services-admission@eurexclearing.com

Content may be most important for:

➡ All departments

Attachments:

none

Summary:

As already announced in Eurex Clearing circular 072/17, the launch of CCP Release 14.0 is scheduled to take place on **20 November 2017**.

The following features will be introduced in production on **20 November 2017**:

- 1. Improvement of Clearstream Banking Frankfurt's (CBF's) Cash Forecast**
- 2. New Timing of Report "CE250 - Partial Delivery Deviating Cash Amount"**

Further, the technical introduction of the following functionality will take place on the same date in production:

- 3. Introduction of Exposure Netting Functionality for Non-cash Collateralized Loan Transactions for Eurex Clearing's Lending CCP service**

The functional introduction is scheduled for **11 December 2017**.



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CCP Release 14.0: Features for production launch on 20 November 2017

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- 1. Improvement of Clearstream Banking Frankfurt's (CBF) Cash Forecast**

In order to improve the informative value of CCP report "CD270 - Cash Forecast for STD/NTP", the report will be enriched by adding information for NCSC bonds cleared via Eurex Clearing.

- 2. New Timing of Report "CE250 - Partial Delivery Deviating Cash Amount"**

Adjustment payments (partial settlements) in euro, booked on T2 accounts, are instructed in the cash run DTP6 after clean-up of the delivery instructions. Report "CE250 - Partial Delivery Deviating Cash Amount", specifically created to report these payments, is currently generated with the end-of-day reporting. With the introduction of CCP Release 14.0, the creation of the report "CE250" will be moved forward to a timeframe after the clean-up of the delivery instructions, between 16:30 CET and the night-time processing at 18:00 CET. This will enable Members to reconcile the payments on the same business day.

- 3. Introduction of Exposure Netting Functionality for Non-cash Collateralized Loan Transactions for Eurex Clearing's Lending CCP service**

The functional introduction is scheduled for 11 December 2017.

With CCP Release 14.0, Eurex Clearing's Lending CCP will introduce the functionality for the netting of exposures for non-cash collateralised loan transactions.

Collateral exposure netting will increase the settlement efficiency on the collateral side, reduce the transaction costs and the volume of non-cash collateral (NCC) deliveries for the market participants.

In order to improve the visibility of the Tri Party Collateral Agent (TPCA) Exposure ID, the sorting order of the report "RPTTL750 - Exposure Reference" will be changed so that the "TPCA Exposure ID" is now in the third place instead of in the 15th place.

If you have any questions or require additional information, please contact your Clearing Key Account Manager or send an e-mail to clearing.services-admission@eurexclearing.com.

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