X-pand into the Future

eurex circular 027/16

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **High priority**

Euro Fixed Income Futures: Definition of reporting and position limits for March 2016

Related Eurex circulars: 226/06, 092/15, 143/15, 204/15

Contact: Maesa Beany, Global Product R&D, T +44-207 8 62-72 35, maesa.beany@eurexchange.com
Jutta Frey-Hartenberger, Global Product R&D, T +49-69-211-1 49 88,
jutta.frey-hartenberger@eurexchange.com

Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

Summary:

The reporting and position limits for the **March 2016 contracts** in the Euro Fixed Income Futures were set as follows:

- **Euro-Buxl® Futures (FGBX) 30,000 contracts**
- **Euro-Bund Futures (FGBL) 60,000 contracts**
- **Euro-Bobl Futures (FGBM) 55,000 contracts**
- **Euro-Schatz Futures (FGBS) 45,000 contracts**
- **Long-Term-Euro-BTP Futures (FBTP) 60,000 contracts**
- **Short-Term-Euro-BTP Futures (FBTS) 30,000 contracts**
- **Euro-OAT Futures (FOAT) 60,000 contracts**
- **Mid-Term-Euro-OAT Futures (FOAM) 30,000 contracts**
- **Euro-Bono Futures (FBON) 30,000 contracts**

This circular contains further information on the new reporting and position limits.

Euro Fixed Income Futures:
Definition of reporting and position limits for March 2016

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Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **29 February 2016 after close of trading to 3 March 2016 after close of trading**.

Exceeding the reporting limits will cause the Eurex Exchanges to request information from the Exchange Participant. Position limits will be valid from **4 March 2016, start of trading**, until expiration of the March contract on **8 March 2016**. Long positions in March 2016 contracts must therefore be within the prescribed limits at start of trading on 4 March 2016.

The limits will constantly be monitored intraday by the Eurex Trading Surveillance Office. Immediate position adjustments should be made by using the Trade Adjustment function (Open/Close Adjustment) instead of the Position Close-Out, in order to avoid such transactions being subject to late closing fees.

If the position limits are exceeded, the respective Participants will be requested by Eurex Deutschland or Eurex Zürich to specify a Eurex user ID which can be used by the Eurex Exchanges to undo the exceeding of the position limits.

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