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eurex clearing *circular 034/13*

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Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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CCP Release 8.2: Introduction announcement

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Content may be most important for:	**Attachments:**
Ü All departments	none

Summary:

With this circular Eurex Clearing announces the introduction of CCP Release 8.2 on **27 May 2013**.

With this upcoming release Eurex Clearing will extend its CCP offering based on enhancements to the CCP Service for Securities Lending and Eurex Repo.

The CCP Release 8.2 simulation environment will be available to Members for testing purposes between 22 April and 21 May 2013.

CCP Release 8.2 is mandatory for all Clearing Members who are using the CCP Service for Securities Lending and GC Pooling Select participants.

Kindly forward this announcement to all involved departments in your company.

CCP Release 8.2: Introduction announcement

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Enhancements to the CCP Service for Securities Lending

Introduction of a link to the ESES (Euroclear Settlement of Euronext-zone Securities) markets France, the Netherlands and Belgium, enabling participants to clear loans in French, Dutch and Belgium blue chip equities through Eurex Clearing.

In addition to the currently offered automated processing of mandatory corporate actions on loan securities, Eurex Clearing introduces a corporate action transformation function which allows market participants to arrange for all types of voluntary corporate actions bilaterally while keeping the loan in the CCP.

Enhancements to the new Eurex Repo GC Pooling® Select market

The GC Pooling® Select market introduced with CCP Release 8.0 started with the offering for "nonfinancial institutions" and smaller banks to act as cash providers only. Within CCP Release 8.2 those participants will be allowed to act as cash taker under certain conditions. This enables participants to reduce their cash provider exposure and retrieve all or part of the invested liquidity. The technical and operational processes for the existing Eurex Repo Clearing Members will remain unchanged.

Technical changes

CCP Release 8.2 is mandatory for Clearing Members who are using the CCP Service for Securities Lending and for GC Pooling® Select participants.

No new front-end software kit will be distributed. The latest version of the CCP front-end software (CCP Release 6.0) must be installed by all Members. The current front-end software supports Windows 2003 and Microsoft Windows Server 2008 R2 (64 bit) as MISS platforms and Windows XP and Microsoft Windows 7 (64 bit) as workstation platforms. Solaris 10 will be supported as MISS and workstation platform.

Simulation

Clearing Members will be able to test the enhancements in the standard CCP simulation environment between 22 April and 21 May 2013. Further information about the simulation will be distributed in due time.

Documentation

The Communication Calendar which provides an overview of the planned publications for CCP Release 8.2 and the initial Member documents will be published in March 2013.

Additional documentation pertaining to services will be distributed at a later date.

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