Eurex Clearing Circular 038/18

End of Consultation on the proposed changes of the Clearing Conditions regarding the topic “Clarifications with regards to the Default Fund Replenishment Rules”

Summary

As announced in Eurex Clearing circular 033/18, Eurex Clearing will amend its Clearing Conditions to implement the following change:

Clarifications with regards to the Default Fund Replenishment Rules

Pursuant to Chapter I Part 1 Number 17.3 of the Clearing Conditions of Eurex Clearing AG (Clearing Conditions), Eurex Clearing has conducted a Consultation from **26 March 2018** until **25 April 2018** (Consultation period) on the above topic of Eurex Clearing circular 033/18.

Eurex Clearing has received no comments that led to further amendments of the version of the Clearing Conditions which was subject of the Consultation and no requests for the application of a Prolonged Notification Period.

Therefore, all changes regarding number 3., as notified in Eurex Clearing circular 033/18, will come into effect on **4 June 2018**.

Attachments:

- none

Date: 26 April 2018

Recipients: All Clearing Members, Basic Clearing Members, OTC IRS FCM Clients, Non-Clearing Members and Registered Customers of Eurex Clearing AG

Authorized by: Heike Eckert

Target group:

- All departments

Related circular:
Eurex Clearing circular 033/18

Contact:
Risk Control, T +49-69-211-1 24 52,
DMP_Inbox@eurexclearing.com

End of Consultation on the proposed changes of the Clearing Conditions regarding the topic "Clarifications with regards to the Default Fund Replenishment Rules"

As announced in Eurex Clearing circular 033/18, Eurex Clearing will amend its Clearing Conditions to implement the following change:

Clarifications with regards to the Default Fund Replenishment Rules

Pursuant to Chapter I Part 1 Number 17.3 of the Clearing Conditions of Eurex Clearing AG (Clearing Conditions), Eurex Clearing has conducted a Consultation from 26 March 2018 until 25 April 2018 (Consultation period) on the above topic of Eurex Clearing circular 033/18.

Eurex Clearing has received no comments that led to further amendments of the version of the Clearing Conditions which was subject of the Consultation and no requests for the application of a Prolonged Notification Period.

Therefore, all changes regarding number 3., as notified in Eurex Clearing circular 033/18, will come into effect on 4 June 2018.

As of the effective date, the complete Clearing Conditions will be available for download on the Eurex Clearing website under the link:

Resources > Rules and Regulations

Pursuant to Chapter I Part 1 Number 17.2.2 and Number 17.2.6 of the Clearing Conditions, each change and amendment of the Clearing Conditions published by this circular to Clearing Members, Non-Clearing Members, Registered Customers, OTC IRS FCM Clients and Basic Clearing Members affected by such change or amendment (Affected Customers) at least fifteen (15) Business Days prior to the effective date indicated herein, is deemed accepted by each Affected Customer, unless it objects by written notice to Eurex Clearing AG within such notification period. The right of Eurex Clearing AG to terminate the Clearing Agreement pursuant to Chapter I Part 1 Number 7.2.1 Paragraph (4) of the Clearing Conditions shall remain unaffected.

Terms used and not otherwise defined in this circular shall have the meanings ascribed to them in the Clearing Conditions.

If you have any questions or need further information please contact Risk Control via tel. +49-69-211-1 24 52 or e-mail to: DMP_Inbox@eurexclearing.com.

26 April 2018