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eurex clearing *circular 158/13*

Date: 20 December 2013
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Heike Eckert

High priority

Extension of Designated Market-Making and Market-Making Schemes

Related Eurex Circulars: 268/13, 269/13, 270/13, 271/13, 272/13, 273/13

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Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

In conjunction with the extension of the Designated Market-Making (DMM) and Market-Making (MM) Schemes, the Executive Board of Eurex Clearing AG decided the measures described on the next page for the following products, effective **1 January 2014**:

Equity index derivatives:
EURO STOXX®/STOXX® Europe 600 Broadbased, Large, Mid, Small Futures
EURO STOXX®/STOXX® Europe 600 Sector Index Futures
DAX® and EURO STOXX 50® Weekly Options

Equity index dividend derivatives:
EURO STOXX® 50 Index Dividend Futures, SMI® Index Dividend Futures and EURO STOXX® 50 Index Dividend Options

Volatility index derivatives:
VSTOXX® Mini Futures
VSTOXX® Options

Extension of Designated Market-Making and Market-Making Schemes

In conjunction with the extension of the Designated Market-Making (DMM) and Market-Making (MM) Schemes, the Executive Board of Eurex Clearing AG decided the following measures effective 1 January 2014:

Equity index derivatives

- For EURO STOXX®/STOXX® Europe 600 Broadbased, Large, Mid, Small Futures, upon fulfilment of the Designated Market Maker Obligations, Market-Making rebates on transaction and clearing fees for contracts on M-accounts will continued to be granted at 100 percent (order book/OTC), and a revenue sharing will be continued to be offered for the period from 1 January 2014 to 31 December 2014.
- For EURO STOXX®/STOXX® Europe 600 Sector Index Futures, upon fulfilment of the Designated Market Maker Obligations, Market-Making rebates on transaction and clearing fees for contracts on M-accounts will continued to be granted at 75 percent (order book), and 50 percent (OTC), and a revenue sharing will continued to be offered for the period from 1 January 2014 to 31 December 2014.
- For DAX® and EURO STOXX 50® Weekly Options, upon fulfilment of the Permanent Market Maker-Obligations, the unchanged revenue sharing will continued to be offered from 1 January 2014 until 31 December 2014.

Equity index dividend derivatives

- For EURO STOXX® 50 Index Dividend Futures, SMI® Index Dividend Futures and EURO STOXX® 50 Index Dividend Options, upon fulfilment of the Market Maker obligations, Market-Making rebates on transaction fees for transactions executed on M-accounts will continued to be granted at 50 percent (order book/OTC), for the period from 1 January 2014 to 31 January 2015.

Volatility index derivatives

- For VSTOXX® Mini Futures, upon fulfilment of the Designated Market Maker obligations, the Permanent Market Maker (PMM) obligations for VSTOXX® Options, Market-Making rebates on transaction fees for transactions executed on M-accounts will continued to be granted at 100 percent, and a revenue sharing will continued to be offered for the period from 1 January 2014 to 31 December 2014.

For detailed conditions and exact parameters of the Designated Market-Making and Market-Making Schemes in the relevant products, please refer to Eurex circulars 268/13, 269/13, 270/13, 271/13, 272/13 and 273/13.

20 December 2013