X-pand into the Future

eurex circular 132/12

Date: June 12, 2012

Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich, all Clearing Members of Eurex Clearing AG and Vendors

Authorized by: Michael Peters

High priority

Index Options on Swiss Indexes: Harmonization of Post-Trading Period

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Content may be most important for:	**Attachment:**
➲ All departments	Updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Effective **June 25, 2012**, the Management Boards of Eurex Deutschland and Eurex Zürich decided to harmonize the post-trading times of index options on the indexes SMI®, SMIM® and SLI Swiss Leader Index® with the post-trading times of all other index options.

The trading period “Post Trading Full“ will continue to start at 17:20 CET, as usual. At 19:00 CET, the “Late 1“ trading period will be introduced. Trading period “Post Full Restricted“ will start at 20:30 CET, instead of 19:00 CET, previously.

With this change, Eurex Clearing Members will have more time to use important back office functions, such as “Give-up/Take-up“ or “Account Management”.

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Annex C in relation to Contract Specifications:

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Trading Hours Options Contracts

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Index Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	Exercise until
[…]							
SLI® - Swiss Leader Index Option	OSLI	07:30-08:50	08:50-17:20	17:20-20:30~~19:00~~	09:00-19:00	17:20	21:00
SMI® Options contracts	OSMI	07:30-08:50	08:50-17:20	17:20-20:30~~19:00~~	09:00-19:00	17:20	21:00
SMIM® Options contracts	OSMM	07:30-08:50	08:50-17:20	17:20-20:30~~19:00~~	09:00-19:00	17:20	21:00
[…]							

* During daylight savings time in Germany (CEST), trading in Germany on the last trading day ends on 12:00 CET.

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