

clear to trade



eurex clearing circular 125/15

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Recipients: All EurexOTC Clear Clearing Members and Registered Customers of Eurex Clearing AG and Vendors
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EurexOTC Clear for Interest Rate Swaps Release 6.0: Production launch announcement

Related Eurex Clearing circular: 088/15

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Content may be most important for:

☞ All departments

Attachments:

none

Summary:

With this circular, Eurex Clearing announces the production launch of EurexOTC Clear Release 6.0 on **9 November 2015**.

For a description of the changes introduced with EurexOTC Clear Release 6.0, please refer to Eurex Clearing circular 088/15.



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EurexOTC Clear for Interest Rate Swaps Release 6.0:
Production launch announcement

With this circular, Eurex Clearing announces the production launch of EurexOTC Clear Release 6.0 on 9 November 2015.

As announced in Eurex Clearing circular 088/15, Eurex Clearing will extend its EurexOTC Clear service for Interest Rate Swaps (IRS) with EurexOTC Clear Release 6.0 by the following functions and services:

Allow unlimited position accounts (“flex accounts”) for EurexOTC Clear Clearing Members and Registered Customers

Members wishing to use the new account structure, which is available to all Member types and across all segregation models, are asked to contact their Key Account Manager or our OTC IRS Onboarding Team via e-mail at OTCIRS.onboarding@eurexclearing.com

MarkitWire trade division

Please note that with EurexOTC Clear Release 6.0, Eurex Clearing will only introduce the technical enhancements, which are reflected in the FpML messages and reports to support Trade Division. Activation of Trade Division on MarkitWire and at Eurex Clearing will take place at a later date and in close consultation with market participants. The timeline will be communicated separately.

Decommissioning of the Post Trade Event De-Clear functionality

Eurex Clearing will decommission the Post Trade Event De-Clear as soon as Trade Division has been activated on MarkitWire.

Product Eligibility enhancements

With EurexOTC Clear Release 6.0, EurexOTC Clear will expand the product eligibility criteria of its service. Details on the eligibility criteria can be found in the “EurexOTC Clear IRS Product List”.

Please consider that currently only the following stub combinations for Plain Vanilla Fix-Floating Swaps are eligible by MarkitWire (i.e. these stub combinations can be entered via the MarkitWire-GUI):

Leg 1	Leg 2	Comments
2 Stubs	2 Stubs	Every stub type combination (long, short)
1 Stub	1 Stub	The stubs have to be on the same side (Front/Back)
1 Stub	0 Stub	

The supported stub combinations are reflected in the “EurexOTC Clear IRS Product List” and the “EurexOTC Clear Functional Release Notes – Release 6.0”.

System changes

- The “Upload Sheet Flex Accounts” has been enhanced to support unlimited position accounts (“flex accounts”) for Clearing Members and Registered Customers and to allow the setting of the netting levels.
- FpML messages and reports have been enhanced according to the “Functional Release Notes – Release 6.0”.
- The EurexOTC Clear GUI has been enhanced to support the extended product scope.
- Please note that as of 9 November 2015 the UTI issuer code will be changed to “E01XXXXECAG”.

Production preparation

Please note that the functions and services introduced with this release will have an impact on interfaces and reports of Eurex Clearing. In order to be prepared for the start of production, please update your systems (FpML Interface and report processing) with the reports and FpML schemes (XSDs) which will be valid as of 9 November 2015.

Please note: After batch processing on Friday, 6 November 2015 reports will be created based on EurexOTC Clear Release 5.1 formats. As of Monday, 9 November 2015 start of business, intraday and End of Day reports as well as FpML messages will be created based on EurexOTC Clear Release 6.0 formats.

A complete set of all valid XSDs has been made available for download in the [Member Section](#) on the Eurex Clearing website www.eurexclearing.com under the following path

[Member Section](#) > [Technology](#) > [EurexOTC Clear](#) > [Interest Rate Swaps](#) > [Network Access](#)

If you have any questions or require further information, please contact Trading & Clearing Services at tel. +49-69-211-1 17 00 or send an e-mail to memberservices@eurexclearing.com. For EurexOTC Clear IRS specific questions, please contact the EurexOTC Clear IRS Helpdesk at tel. +49-69-211-1 28 28 or e-mail OTCClear@eurexclearing.com.

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