

**Product Specific Supplement for Futures on STOXX® and Europe 600 ESG-X, STOXX® USA 500 ESG-X, EURO STOXX 50® Low Carbon Index and STOXX® Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco DAX® ESG Indices**

**Validity: Until 31 December 2021**

**Contact:** Christine Heyde, Equity & Index Product Design, T +49-69-211-1 56 98, [christine.heyde@eurexchange.com](mailto:christine.heyde@eurexchange.com)

## Preamble

This Product Specific Supplement for Futures on STOXX® Europe 600 ESG-X (FSEG), STOXX® USA 500 ESG-X (FSUS), Futures on EURO STOXX 50® ESG (FSSX), Futures on EURO STOXX 50® Low Carbon (FSLC), and Futures on STOXX® Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco (FSCI) and Futures on DAX50® ESG (FSDX) Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® Europe 600 ESG-X, STOXX® USA 500 ESG-X, Futures on EURO STOXX 50® ESG (FSSX), EURO STOXX 50® Low Carbon Index, and STOXX® Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco and Futures on DAX 50® ESG (FSDX) Indices is offered. Additionally, a revenue sharing scheme is offered.

## 1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
ESG-X / Climate Futures	FSEG, FSLC, FSCI, FSUS, FSSX, FSDX	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in Sec. 2.3 of the General Supplement to the LPA.

## 2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Sec. 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	ESG-X / Climate Futures
Order book	Basis	60%
	Package	20%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	<b>Total</b>	<b>80%</b>
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	<b>Total</b>	<b>-</b>
TES	Basis	50%
	Package	10%
	Strategy	-
	Eurex EnLight	-
	<b>Total</b>	<b>60%</b>

### 3. Building Block Requirements

#### 3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	ESG-X / Climate Futures
<b>Quotation Period:</b>	09:00 – 17:30 CE(S)T
<b>Required Coverage:</b>	70%
<b>Maturity Range:</b>	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
<b>Minimum Quote Size:</b>	<u>50 contracts on the bid and ask side for DAX ESG (FSDX)</u> 100 contracts on the bid and ask side <u>STOXX ESG (FSEG, FSUS, FSLC, FSCI, FSSX)</u>
<b>Maximum Spread:</b>	FSEG: 0.3% FSUS: 0.2% FSLC: 0.7% FSCI: 0.7% FSSX, FSDX: 0.4%

#### 3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	ESG-X / Climate Futures
<b>Package components:</b>	<u>64</u> Futures (FSEG, FSUS, FSLC, FSCI, <u>FSDX</u> , FSSX)
<b>Fulfilment Criterion:</b>	Fulfilment of Basis Block requirements in <del>two</del> <u>three</u> products, ESG-X Europe 600 mandatory
<b>Number of exceptions:</b>	<del>Two</del> <u>Three</u>
<b>Mandatory products:</b>	FSEG

### 4. Other Monetary Incentive Schemes: Revenue Sharing

A revenue sharing scheme is offered from ~~10 February~~ 1 December 2020 until 31 December 2021~~0~~ for ESG Futures in accordance with Sec. 3.1.2 of the General Supplement to the LPA.

The scheme applies to each product individually. The evaluation takes place on a monthly basis.

	ESG-X / Climate Futures
<b>Revenue Sharing Pool:</b>	Up to 25% of the net revenues of the respective product
<b>Participation Condition:</b>	Fulfilment of Basis Block requirements of the products
<b>Number of Participants:</b>	Up to 3
<b>Qualification criterion:</b>	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
<b>Distribution Method:</b>	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 13% of the net revenues, while 6% will be shared with the Liquidity Provider ranked 2 as well as with the Liquidity Provider ranked 3

	<p>If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 15% and the other one 10% of the net revenues</p> <p>If only one Liquidity Provider qualifies, this Liquidity Provider receives 25% of the net revenues</p>
--	--

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.