

Product Specific Supplement for Single Stock Dividend Futures

Validity: Until 31 December 2020

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Preamble

This Product Specific Supplement for Single Stock Dividend Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA). For the avoidance of doubt, Sec. 1 of the LPA applies.

Ten Liquidity Provider schemes for Single Stock Dividend Futures (SSDF) are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
DFEX1	SSDF on EURO STOXX 50 [®] Index Components	✓	✓						
SDFDE	German SSDF	✓	✓						
SDFFR	French SSDF	✓	✓						
SDFNL	Dutch SSDF	✓	✓						
SDFIT	Italian SSDF	✓	✓						
SDFES	Spanish SSDF	✓	✓						
SDFUK	British SSDF	✓	✓						
SDFCH	Swiss SSDF	✓	✓						
SDFUS	US American SSDF	✓	✓						
SDFDN	Nordic SSDF	✓	✓						

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	0%
	Package	50%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	0%
	Package	50%
	Strategy	-

	Eurex EnLight	-
	Total	50%
TES	Basis	0%
	Package	50%
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	DFEX1	SDFDE	SDFFR	SDFNL	SDFIT	SDFES	SDFUK	SDFCH	SDFUS	SDFFN
Quotation Period:	09:00 – 17:30 CE(S)T									
Required Coverage:	70%									
Maturity Range:	The first three <u>December</u> expiration months need to be quoted									
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 4)									
Maximum Spread:	See quotation parameters table below (cp. Sec. 4)									

3.2 Package Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	DFEX1	SDFDE	SDFFR	SDFNL	SDFIT	SDFES	SDFUK	SDFCH	SDFUS	SDFFN
Package components:	The assignment of products to packages can be found in the quotation parameters table below (cp. Section 4.1)									
Package review:	<p>If due to a corporate action in one of the underlying instruments a successor product is admitted to trading with a standard contract size, the successor product will become part of the package with effect from the first trading day of the next calendar month following the admittance to trading of the successor product. The Building Block requirements remain the same for the successor product. The preceding contract will not be part of the quotation requirements anymore after the end of the month where the successor product is admitted to trading.</p> <p>If one of the underlying instruments leaves the EURO STOXX 50[®] index covered by DFEX1 the respective single stock dividend future will be replaced by the single stock dividend future on the underlying entering EURO STOXX 50[®] index with effect from the first trading day of the next calendar month following the entering of the respective single stock dividend future. The single stock dividend future on the underlying leaving the index has to be quoted until the end of the month where the respective single stock dividend future entered in the composition of the index.</p> <p>Changes to the packages for the above mentioned reasons will be reflected in the quotation parameters table (cp. Sec. 4.1) as of the first trading day of the month.</p>									
Number of monthly exceptions:	10	10	14	4	6	3	16	11	11	1

4. Quotation Requirements

4.1 Quotation Parameters

The following quotation parameters apply for the Building Block requirements pursuant to Sec. 3.1 and Sec. 3.2 above.

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size Per December Expiry		
			1st	2nd	3rd	1st	2nd	3rd
DFEX1	Adidas	A2DS	30%	30%	40%	30	30	15
DFEX1	Allianz	A2LV	15%	15%	25%	30	30	15
DFEX1	Amadeus IT Group SA	A2IT	20%	20%	30%	30	30	15
DFEX1	ASML	A2SM	30%	30%	40%	50	50	25
DFEX1	AXA	A2XA	20%	20%	30%	50	50	25
DFEX1	Koninklijke Ahold	A3HO	40%	40%	50%	30	30	15
DFEX1	Air Liquide	A6IR	20%	20%	30%	30	30	15
DFEX1	BASF	B2AS	15%	15%	25%	30	30	15
DFEX1	Bayer	B3AY	15%	15%	25%	50	50	25
DFEX1	BMW	B2MW	15%	15%	25%	30	30	15
DFEX1	BNP Paribas	B2NP	20%	20%	30%	50	50	25
DFEX1	Danone	B2SN	20%	20%	30%	50	50	25
DFEX1	BBVA	B3BV	20%	20%	30%	50	50	25
DFEX1	CRH	C2RG	30%	30%	40%	50	50	25
DFEX1	Daimler	D2AI	15%	15%	25%	30	30	15
DFEX1	Deutsche Börse	D3B1	20%	20%	30%	30	30	15
DFEX1	Deutsche Post	D2PW	30%	30%	40%	50	50	25
DFEX1	Deutsche Telekom	D2TE	20%	20%	30%	50	50	25
DFEX1	Airbus	E2AS	30%	30%	40%	50	50	25
DFEX1	Enel	E2NL	25%	25%	35%	50	50	25
DFEX1	Eni	E2NT	15%	15%	25%	50	50	25
DFEX1	Essilor International	E2SL	25%	25%	35%	50	50	25
DFEX1	Fresenius	F2RE	30%	30%	40%	50	50	25
DFEX1	Orange	F2TE	20%	20%	30%	50	50	25
DFEX1	Engie	G2ZF	15%	15%	25%	50	50	25
DFEX1	Iberdrola	I2BE	25%	25%	35%	50	50	25
DFEX1	ING Groep	I2NN	25%	25%	35%	50	50	25
DFEX1	Anheuser-Busch	I2TK	20%	20%	30%	50	50	25
DFEX1	Intesa Sanpaolo	I3ES	100%	100%	100%	50	50	25
DFEX1	Inditex S.A.	I2XD	20%	20%	30%	50	50	25
DFEX1	Kering	P3PX	30%	30%	40%	30	30	15
DFEX1	L'Oréal	L2OR	20%	20%	30%	30	30	15
DFEX1	Linde	L3IN	20%	20%	30%	30	30	15
DFEX1	Münchener Rück	M2UV	15%	15%	25%	30	30	15
DFEX1	LVMH	M3OH	20%	20%	30%	30	30	15
DFEX1	Nokia	N4OA	25%	25%	35%	50	50	25
DFEX1	Koninklijke Philips	P2HI	20%	20%	30%	50	50	25
DFEX1	Safran	S2EJ	100%	100%	100%	50	50	25
DFEX1	Société Générale	S2GE	25%	25%	35%	50	50	25
DFEX1	Sanofi-Aventis	S2NW	15%	15%	25%	30	30	15

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size Per December Expiry		
			1st	2nd	3rd	1st	2nd	3rd
DFEX1	Banco Santander	S3SD	20%	20%	30%	50	50	25
DFEX1	SAP	S3AP	20%	20%	30%	50	50	25
DFEX1	Siemens	S3IE	20%	20%	30%	30	30	15
DFEX1	Schneider Electric	S3ND	20%	20%	30%	50	50	25
DFEX1	Vinci	S3QU	20%	20%	30%	30	30	15
DFEX1	Total	T2OT	15%	15%	25%	30	30	15
DFEX1	Telefónica	T3NE	25%	25%	35%	50	50	25
DFEX1	Unilever	U2NI	20%	20%	30%	50	50	25
DFEX1	VW pref.	V2W3	100%	100%	100%	30	30	15
DFEX1	Vivendi	V5VU	100%	100%	100%	50	50	25
SDFCH	ABB	A2BB	40%	45%	55%	50	50	25
SDFCH	Adecco	A2DE	20%	25%	35%	30	30	15
SDFCH	Julius Baer Group	B2AE	100%	100%	100%	50	50	25
SDFCH	Cie Financière Richemont	C2FR	40%	45%	55%	50	50	25
SDFCH	Credit Suisse Group	C5SG	20%	25%	35%	50	50	25
SDFCH	Geberit	G2EB	20%	25%	35%	5	5	2
SDFCH	Givaudan	G2IV	20%	25%	35%	5	5	2
SDFCH	Holcim	H3OL	40%	45%	55%	30	30	15
SDFCH	Lonza Group AG	L2ON	20%	25%	35%	50	50	25
SDFCH	Nestlé	N2ES	20%	25%	35%	30	30	15
SDFCH	Novartis	N2OV	20%	25%	35%	30	30	15
SDFCH	Roche Holding	R2OG	20%	25%	35%	5	5	2
SDFCH	Swisscom	S2CM	20%	25%	35%	5	5	2
SDFCH	SGS	S2GS	20%	25%	35%	5	5	2
SDFCH	Sika AG	S2IK	20%	25%	35%	50	50	25
SDFCH	Swiss Life Holding AG	S2LH	40%	45%	55%	5	5	2
SDFCH	Swiss Re	S5RE	20%	25%	35%	30	30	15
SDFCH	Swatch Group (bearer shares)	U2HR	20%	25%	35%	5	5	2
SDFCH	UBS	U4BS	200%	200%	200%	50	50	25
SDFCH	Zurich Financial Services	Z2UR	20%	25%	35%	5	5	2
SDFDE	Ceconomy AG	C2EC	30%	30%	40%	30	30	15
SDFDE	Adidas	A2DS	30%	30%	40%	30	30	15
SDFDE	Allianz	A2LV	15%	15%	25%	30	30	15
SDFDE	Vonovia SE	A2NN	30%	30%	40%	50	50	25
SDFDE	BASF	B2AS	15%	15%	25%	30	30	15
SDFDE	Bayer	B3AY	15%	15%	25%	50	50	25
SDFDE	Beiersdorf AG	B2EI	30%	30%	40%	50	50	25
SDFDE	BMW	B2MW	15%	15%	25%	30	30	15
SDFDE	Continental	C2ON	40%	40%	50%	30	30	15
SDFDE	Covestro AG Dividend Futures	C2OV	100%	100%	100%	50	50	25
SDFDE	Daimler	D2AI	15%	15%	25%	30	30	15
SDFDE	Deutsche Post	D2PW	30%	30%	40%	50	50	25
SDFDE	Deutsche Telekom	D2TE	20%	20%	30%	50	50	25
SDFDE	Deutsche Börse	D3B1	20%	20%	30%	30	30	15

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size Per December Expiry		
			1st	2nd	3rd	1st	2nd	3rd
SDFDE	Deutsche Bank	D4BK	20%	20%	30%	50	50	25
SDFDE	E.ON	E3OA	100%	100%	100%	50	50	25
SDFDE	Fresenius Medical Care AG & Co Dividend Futures	F2EM	30%	30%	40%	50	50	25
SDFDE	Fresenius	F2RE	30%	30%	40%	50	50	25
SDFDE	HeidelbergCement AG Dividend Futures	H2EI	40%	40%	50%	50	50	25
SDFDE	Henkel	H2EN	20%	20%	30%	30	30	15
SDFDE	Infineon Technologies AG	I2FX	100%	100%	100%	50	50	25
SDFDE	Deutsche Lufthansa	L2HA	100%	100%	100%	30	30	15
SDFDE	Linde	L3IN	20%	20%	30%	30	30	15
SDFDE	Merck	M2RK	20%	20%	30%	30	30	15
SDFDE	Münchener Rück	M2UV	15%	15%	25%	30	30	15
SDFDE	RWE	R4WE	15%	15%	25%	30	30	15
SDFDE	K+S	S2DF	100%	100%	100%	30	30	15
SDFDE	SAP	S3AP	20%	20%	30%	50	50	25
SDFDE	Siemens	S3IE	20%	20%	30%	30	30	15
SDFDE	ThyssenKrupp	T2KA	100%	100%	100%	30	30	15
SDFDE	Wirecard AG	W2DI	100%	100%	100%	50	50	25
SDFDE	VW pref.	V2W3	100%	100%	100%	30	30	15
SDFES	Amadeus IT Group SA	A2IT	20%	20%	30%	30	30	15
SDFES	Aena SME SA	A2NA	40%	40%	50%	30	30	15
SDFES	BBVA	B3BV	20%	20%	30%	50	50	25
SDFES	CaixaBank SA	C2RT	40%	40%	50%	50	50	25
SDFES	Endesa SA	E2DS	40%	40%	50%	50	50	25
SDFES	Naturgy Energy Group SA	G2AN	15%	15%	25%	50	50	25
SDFES	Iberdrola	I2BE	25%	25%	35%	50	50	25
SDFES	International Consolidated Air	I2NR	40%	40%	50%	50	50	25
SDFES	Inditex S.A.	I2XD	20%	20%	30%	50	50	25
SDFES	ACS Actividades de Construccio	O2CI	40%	40%	50%	50	50	25
SDFES	Grifols SA	O2ZT	40%	40%	50%	50	50	25
SDFES	Repsol	R3EP	25%	25%	35%	50	50	25
SDFES	Banco Santander	S3SD	20%	20%	30%	50	50	25
SDFES	Telefónica	T3NE	25%	25%	35%	50	50	25
SDFES	Ferrovial SA	U2FG	40%	40%	50%	50	50	25
SDFFN	Elisa Oyj	E2IA	20%	20%	30%	50	50	25
SDFFN	Fortum Oyj	F2OT	40%	40%	50%	50	50	25
SDFFN	Nordea Bank AB	N2DB	15%	15%	25%	30	30	15
SDFFN	Nokia Corp. Oyj	N4OA	25%	25%	35%	50	50	25
SDFFN	Sampo plc	S2MP	40%	40%	50%	50	50	25
SDFFN	Metso Oyj	V2LM	15%	15%	25%	30	30	15
SDFFR	Accor	A2CR	30%	30%	40%	30	30	15
SDFFR	AXA	A2XA	20%	20%	30%	50	50	25
SDFFR	Atos SE	A2XI	30%	30%	40%	50	50	25
SDFFR	ALSTOM	A3OM	20%	20%	30%	30	30	15
SDFFR	Air Liquide	A6IR	20%	20%	30%	30	30	15

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size Per December Expiry		
			1st	2nd	3rd	1st	2nd	3rd
SDFFR	BNP Paribas	B2NP	20%	20%	30%	50	50	25
SDFFR	Danone	B2SN	20%	20%	30%	50	50	25
SDFFR	Bouygues	B2YG	20%	20%	30%	30	30	15
SDFFR	Capgemini SE	C2GM	15%	15%	25%	50	50	25
SDFFR	Carrefour	C3AR	30%	30%	40%	50	50	25
SDFFR	Dassault Systemes SE	D2SY	15%	15%	25%	50	50	25
SDFFR	Airbus	E2AS	30%	30%	40%	50	50	25
SDFFR	EDF	E3DF	40%	40%	50%	30	30	15
SDFFR	Essilor International	E2SL	25%	25%	35%	50	50	25
SDFFR	Orange	F2TE	20%	20%	30%	50	50	25
SDFFR	Saint-Gobain	G2OB	20%	20%	30%	50	50	25
SDFFR	Engie	G2ZF	15%	15%	25%	50	50	25
SDFFR	Hermes International	H2MI	30%	30%	40%	30	30	15
SDFFR	L'Oréal	L2OR	20%	20%	30%	30	30	15
SDFFR	Legrand SA	L2RC	30%	30%	40%	50	50	25
SDFFR	Cie Generale des Etablissement - Michelin	M2CH	100%	100%	100%	30	30	15
SDFFR	LVMH	M3OH	20%	20%	30%	30	30	15
SDFFR	Pernod-Ricard	P2ER	30%	30%	40%	30	30	15
SDFFR	Peugeot SA	P2EU	100%	100%	100%	50	50	25
SDFFR	Kering	P3PX	30%	30%	40%	30	30	15
SDFFR	Publicis Groupe	P2U4	100%	100%	100%	30	30	15
SDFFR	Renault	R2NL	30%	30%	40%	30	30	15
SDFFR	Safran	S2EJ	100%	100%	100%	30	30	15
SDFFR	Société Générale	S2GE	25%	25%	35%	50	50	25
SDFFR	STMicroelectronics NV	S2GM	40%	40%	50%	50	50	25
SDFFR	Sodexo SA	S2J7	15%	15%	25%	50	50	25
SDFFR	Sanofi-Aventis	S2NW	15%	15%	25%	30	30	15
SDFFR	Schneider Electric	S3ND	20%	20%	30%	50	50	25
SDFFR	Vinci	S3QU	20%	20%	30%	30	30	15
SDFFR	TechnipFMC PLC	T2HP	100%	100%	100%	50	50	25
SDFFR	Total	T2OT	15%	15%	25%	30	30	15
SDFFR	Valeo SA	V2SA	30%	30%	40%	50	50	25
SDFFR	Veolia Environnement	V2VD	20%	20%	30%	30	30	15
SDFFR	Vallourec	V3AC	40%	40%	50%	30	30	15
SDFFR	Vivendi	V5VU	100%	100%	100%	50	50	25
SDFFR	Crédit Agricole	X2CA	100%	100%	100%	30	30	15
SDFIT	Atlantia SpA	A2OP	40%	40%	50%	50	50	25
SDFIT	Assicurazioni Generali	A2SG	25%	25%	35%	50	50	25
SDFIT	UniCredit	C4RI	100%	100%	100%	50	50	25
SDFIT	Enel	E2NL	25%	25%	35%	50	50	25
SDFIT	Eni	E2NT	15%	15%	25%	50	50	25
SDFIT	Fiat Chrysler Automobiles NV	F2IA	40%	40%	50%	50	50	25
SDFIT	CNH Industrial NV	F2IM	100%	100%	100%	50	50	25
SDFIT	EXOR NV	I2IL	40%	40%	50%	50	50	25

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size Per December Expiry		
			1st	2nd	3rd	1st	2nd	3rd
SDFIT	Intesa Sanpaolo	I3ES	100%	100%	100%	50	50	25
SDFIT	Moncler SpA	M2ON	40%	40%	50%	50	50	25
SDFIT	Ferrari NV	R2AC	100%	100%	100%	30	30	15
SDFIT	Snam SpA	S2NF	40%	40%	50%	50	50	25
SDFIT	Telecom Italia	T2QI	30%	30%	40%	30	30	15
SDFIT	Terna Rete Elettrica Nazionale	U2EI	20%	20%	30%	30	30	15
SDFNL	AEGON	A2EN	100%	100%	100%	30	30	15
SDFNL	Akzo Nobel	A3KU	40%	40%	50%	30	30	15
SDFNL	ASML	A2SM	30%	30%	40%	50	50	25
SDFNL	Koninklijke Ahold	A3HO	40%	40%	50%	30	30	15
SDFNL	Koninklijke DSM	D2SM	100%	100%	100%	30	30	15
SDFNL	ING Groep	I2NN	25%	25%	35%	50	50	25
SDFNL	ArcelorMittal	I4SP	25%	25%	35%	50	50	25
SDFNL	Royal KPN	K6PN	20%	20%	30%	30	30	15
SDFNL	Gemalto	L2DV	40%	40%	50%	30	30	15
SDFNL	Koninklijke Philips	P2HI	20%	20%	30%	50	50	25
SDFNL	Westfield N.V.	U2BL	20%	20%	30%	30	30	15
SDFNL	Unilever	U2NI	20%	20%	30%	50	50	25
SDFUK	Anglo American	A2AL	100%	100%	100%	50	50	25
SDFUK	Aviva	A2V	20%	25%	35%	50	50	25
SDFUK	AstraZeneca	A2ZN	40%	45%	55%	50	50	25
SDFUK	BAE Systems	B2A	20%	25%	35%	50	50	25
SDFUK	British American Tobacco	B2AT	20%	25%	35%	50	50	25
SDFUK	BP	B2P	40%	45%	55%	50	50	25
SDFUK	BT Group	B2T	40%	45%	55%	50	50	25
SDFUK	Barclays	B3AR	40%	45%	55%	50	50	25
SDFUK	BHP Billiton	B3LT	100%	100%	100%	50	50	25
SDFUK	Carnival PLC	C2CL	40%	45%	55%	50	50	25
SDFUK	Centrica	C2NA	20%	25%	35%	50	50	25
SDFUK	Diageo	D2GE	40%	45%	55%	50	50	25
SDFUK	Glencore PLC	G2LE	100%	100%	100%	50	50	25
SDFUK	GlaxoSmithKline	G4SK	40%	45%	55%	50	50	25
SDFUK	HSBC	H2SB	100%	100%	100%	50	50	25
SDFUK	Lloyds Banking Group PLC	L2LO	100%	100%	100%	50	50	25
SDFUK	WM Morrison Supermarkets	M3RW	40%	45%	55%	50	50	25
SDFUK	National Grid	N3G	20%	25%	35%	50	50	25
SDFUK	Prudential PLC	P2RU	40%	45%	55%	50	50	25
SDFUK	Reckitt Benckiser Group PLC	R2BE	40%	45%	55%	50	50	25
SDFUK	Royal Bank of Scotland Group P	R2BS	100%	100%	100%	50	50	25
SDFUK	Royal Dutch Shell	R2DA	20%	25%	35%	50	50	25
SDFUK	RELX PLC	R2EL	40%	45%	55%	50	50	25
SDFUK	Rio Tinto	R2TZ	100%	100%	100%	50	50	25
SDFUK	SSE	S2SE	20%	25%	35%	50	50	25
SDFUK	Severn Trent	S2VT	20%	25%	35%	50	50	25

Package	Product Name	Product ID	Maximum Spread per December Expiry			Minimum Quote Size Per December Expiry		
			1st	2nd	3rd	1st	2nd	3rd
SDFUK	Tesco	T2SC	40%	45%	55%	50	50	25
SDFUK	Vodafone Group	V4O	20%	25%	35%	50	50	25
SDFUK	Vodafone Group (EUR)	V2OE	20%	25%	35%	50	50	25
SDFUS	Apple	A2AP	20%	25%	35%	20	20	10
SDFUS	Amazon	A2MZ	200%	200%	200%	20	20	10
SDFUS	Bank of America	B2AC	200%	200%	200%	20	20	10
SDFUS	Bristol-Myers Squibb	B2MY	20%	25%	35%	20	20	10
SDFUS	Citigroup	C2IT	200%	200%	200%	20	20	10
SDFUS	Cisco Systems	C2SC	100%	100%	100%	20	20	10
SDFUS	Chevron	C2VX	20%	25%	35%	20	20	10
SDFUS	General Electric	G2EC	40%	45%	55%	20	20	10
SDFUS	Intl Business Machines	I2BM	20%	25%	35%	20	20	10
SDFUS	Intel	I2NT	40%	45%	55%	20	20	10
SDFUS	Johnson & Johnson	J2NJ	20%	25%	35%	20	20	10
SDFUS	JPMorgan	J2PM	100%	100%	100%	20	20	10
SDFUS	Coca-Cola	K2OF	40%	45%	55%	20	20	10
SDFUS	McDonald's	M2CD	20%	25%	35%	20	20	10
SDFUS	3M	M2MM	20%	25%	35%	20	20	10
SDFUS	Altria Group	M2OF	20%	25%	35%	20	20	10
SDFUS	Microsoft	M2ST	20%	25%	35%	20	20	10
SDFUS	PepsiCo	P2EP	20%	25%	35%	20	20	10
SDFUS	Pfizer	P2FE	20%	25%	35%	20	20	10
SDFUS	Philip Morris International	P2M	20%	25%	35%	20	20	10
SDFUS	Wal-Mart Stores	W2MT	40%	45%	55%	20	20	10