X-pand into the Future

eurex circular 050/11

Date: March 8, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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High priority

Eurex Release 13.1: Simulation Focus Days & Documentation

Related Eurex Circulars: 026/11, 103/10, 225/10

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Content may be most important for:	**Attachments:**
➲ All departments	Only on the Eurex website: 1. XML Report Reference Manual 2. X8000 Enhanced Broadcast Solution Interface Specification 3. X4104 System Overview & Information Manual 4. X6100 @X-tract Clearing User Guide

Summary:

Simulation Focus Days

Eurex plans to conduct "Focus Days" during the simulation period. Members will be able to compare margin requirements of Eurex Releases 13.0 and 13.1 by entering a production portfolio in certain products in the simulation environment. Eurex will ensure that the relevant parameters for margin calculation (e.g. volatilities, settlement prices, offsets, etc.) will closely resemble those of the production environment of the previous business day. The first Focus Day is planned for **March 22, 2011** with production data from March 21. The second Focus Day is planned for **March 28, 2011** with production data from March 25.

Publication of Documentation

The final versions of all documents updated within Eurex Release 13.1 are available for download in the Member Section of the Eurex website under the following path:

www.eurexchange.com > Member Section > Releases > Eurex 13.1 > Manuals

The circular contains a summary of the changes.

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Eurex Release 13.1: Simulation Focus Days & Documentation

1. Simulation Focus Days

Eurex plans to conduct “Focus Days” during the simulation period. Members will be able to compare margin requirements of Eurex Releases 13.0 and 13.1 by entering a production portfolio in certain products in the simulation environment. Eurex will ensure that the relevant parameters for margin calculation (e.g. volatilities, settlement prices, offsets, etc.) will closely resemble those of the production environment of the previous business day.

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The following products/margin classes will be available:

Product	Margin Class
DBK	DBK
OESX	EUSX
FESX	EUSX

To test the new margin feature "Margining by contract and maturity" the product A1LV is configured in simulation with following maturity factors:

A1LV DEC 11	0,85
A1LV DEC 12	0,92
A1LV DEC 13	0,76
A1LV DEC 14	0,94
A1LV DEC 15	1,00

2. Publication of Documentation

General Remarks

All documents listed below are available for download in the Member Section of the Eurex website under the following path:

www.eurexchange.com > Member Section > Releases > Eurex 13.1 > Manuals

For easier access to the documents, please click on the following link:
https://www.eurexchange.com/members/releases /eurex131/

Should you experience problems when logging in to the Member Section, please contact the Service Point team at tel. +49-69-211-1 78 88.

If you have questions or require further information, kindly call the Member Services & Admission team at tel. +49-69-211-1 17 00.

XML Report Reference Manual

Since simulation start, a few changes have been applied to the structure of XML Reports and fields, in particular:

- CB187 Monthly Rebates Overview
- CC100 Risk Values
- adjVol, feeAftSavReb, fullRebVol, mmVol, netGuTu, netTat, remUnRebVol, savOverl, tdpVol, vol

These changes have been reflected in the X7700 XML Report Reference Manual, the XML Report Modification Notes and the XSD Schema Files.

X8000 Enhanced Broadcast Solution Interface Specification

As announced in Eurex Circular 026/11, the Enhanced Broadcast Solution Interface documentation has been updated to reflect the removal of the overlapping mode. No further changes have been applied to the document and no further changes to Members' existing applications will be required.

X4104 System Overview and Information Manual, X6100 @X-tract Clearing User Guide

The documents X4104 System Overview & Information Manual and X6100 @X-tract Clearing User Guide have not changed since the last publication on January 31, 2011 and are merely published as production versions for completeness sake.

March 8, 2011