

X-pand into the Future



Corporate Action Information

Issue Date: 12 August 2020
Effective Date: To be announced
Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Takeover
Company	Sunrise Communications Group AG
ISIN	CH0267291224
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	SRCG
Futures contracts on stocks	SRCF
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Liberty Global PLC announced its proposal to acquire Sunrise Communications Group AG via a takeover offer to the shareholders of Sunrise Communications Group AG at a price of CHF 110.00 per share.

More information about this transaction is available on the company's website under <https://www.sunrise.ch>

This information describes the potential effects this transaction will have on the above mentioned contracts.



Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
eurextrading@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Wolfgang Eholzer
Erik Tim Müller, Michael Peters,
Randolf Roth

Procedure

Fair Value Method

The Eurex options and the Eurex Single Stock Futures contract on Sunrise Communications Group AG will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts, and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Sunrise Communications Group AG contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (29 July 2020 to 11 August 2020). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	implied Volatility
2020	September	6000	30,26
2020	September	6400	30,26
2020	September	6800	30,26
2020	September	7200	27,01
2020	September	7400	25,80
2020	September	7600	24,43
2020	September	7800	23,14
2020	September	8000	22,05
2020	September	8200	21,11
2020	September	8400	20,31
2020	September	8600	19,64
2020	September	8800	19,20
2020	September	9000	19,01
2020	September	9200	18,99
2020	September	9400	19,12
2020	September	9600	19,51
2020	September	10000	20,46
2020	October	7800	21,65
2020	October	8000	20,82
2020	October	8200	20,07
2020	October	8400	19,45
2020	October	8600	18,91
2020	October	8800	18,46
2020	October	9000	18,10
2020	October	9200	17,87
2020	October	9400	17,70
2020	October	9600	17,63
2020	December	4400	36,69
2020	December	4800	34,72
2020	December	5200	33,07
2020	December	5600	31,69
2020	December	6000	29,22
2020	December	6400	26,92

2020	December	6800	24,92
2020	December	7200	23,23
2020	December	7600	21,78
2020	December	8000	20,60
2020	December	8400	19,49
2020	December	8800	18,65
2020	December	9200	18,25
2020	December	9600	17,99
2020	December	10000	18,15
2020	December	11000	19,09
2021	March	5600	27,73
2021	March	6000	26,04
2021	March	6400	24,45
2021	March	6800	23,15
2021	March	7200	21,98
2021	March	7600	20,96
2021	March	8000	20,00
2021	March	8400	19,17
2021	March	8800	18,48
2021	March	9200	18,00
2021	March	9600	17,72
2021	March	10000	17,57
2021	March	11000	17,68
2021	June	4400	35,83
2021	June	4800	32,68
2021	June	5200	30,04
2021	June	6000	26,01
2021	June	6400	24,32
2021	June	6800	22,86
2021	June	7200	21,42
2021	June	7600	20,49
2021	June	8000	19,70
2021	June	8400	19,04
2021	June	8800	18,63
2021	June	9200	18,39
2021	June	9600	18,30
2021	June	10000	18,28
2021	June	11000	18,46
2021	June	12000	18,94
2021	December	4400	32,28
2021	December	4800	30,01
2021	December	5200	27,84
2021	December	6000	24,76
2021	December	6800	22,23
2021	December	7600	20,26
2021	December	8400	18,88
2021	December	9200	18,28
2021	December	10000	18,03
2021	December	12000	18,34
2021	December	14000	19,37

Option and Single Stock Future

Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in CHF	Ex-date
3.50	14.04.2021
3.93	14.04.2022

Generally and effective immediately, no more new series in the Eurex options and Futures contracts on shares of Sunrise Communications Group AG will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.