X-pand into the Future

e u r e x *circular 209/09*

Date: Frankfurt, November 13, 2009

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Grupo Ferrovial S.A.: Merger with Cintra Concesiones de Infraestructuras de Transporte S.A.

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

The companies Grupo Ferrovial S.A. and Cintra Concesiones de Infraestructuras de Transporte S.A. signed a merger agreement pursuant to which shareholders of Grupo Ferrovial S.A. will receive four shares of Cintra Concesiones de Infraestructuras de Transporte S.A. for each share they hold.

The merger requires an adjustment of the Eurex stock futures contract on Grupo Ferrovial S.A. (FERF). This circular contains a description of the adjustment procedure.

The implementation of the merger is scheduled for the **beginning of December 2009**.

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Grupo Ferrovial S.A.: Merger with Cintra Concesiones de Infraestructuras de Transporte S.A.

The companies Grupo Ferrovial S.A. and Cintra Concesiones de Infraestructuras de Transporte S.A. signed a merger agreement pursuant to which shareholders of Grupo Ferrovial S.A. will receive four shares of Cintra Concesiones de Infraestructuras de Transporte S.A. for each share they hold.

The implementation of the merger is scheduled for the beginning of December 2009.

The merger requires an adjustment of the Eurex stock futures contract on shares of Grupo Ferrovial S.A. (FERF) pursuant to section 1.6.7 (7) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

As of the ex date, the underlying instrument for the Eurex stock futures contract on Grupo Ferrovial S.A. will be the share on Cintra Concesiones de Infraestructuras de Transporte S.A. with ISIN ES0118900010.

The adjustment will be made by means of the R-factor of 0.25. To adjust the calculation of the Variation Margin of the first exchange trading day of the conversion, settlement prices of the Eurex stock futures contract on Grupo Ferrovial S.A. of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size old 100 / R-factor 0.25 = 400 contract size new

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

As soon as there are no more series with open positions in the Eurex stock futures contract on Grupo Ferrovial S.A. shares (FERF), trading in this contract will be set on “Halt” and finally discontinued.

The product code of the Eurex stock futures contract on Grupo Ferrovial S.A and the product ISIN of the Eurex stock futures contract on Grupo Ferrovial S.A. will remain unchanged.

The updated Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be available on the Eurex website as of the ex date under the path:

www.eurexchange.com > Documents > Rules & Regulations

The exact date of the merger implementation will be communicated immediately after it becomes known.

signed: Thomas Lenz

signed: Manfred Weber

Frankfurt, November 13, 2009