X-pand into the Future

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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High priority

Adjustment of the Architecture Throttle and Increase of System Transaction Limits

Related Eurex Circulars: 149/07

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Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

Together with the implementation of the Eurex Technology Roadmap, Eurex has made significant system enhancements to accelerate trading speed and throughput, increase system capacity, enhance real-time information distribution and introduce new state-of-the-art interfaces.

As a result of these enhancements Eurex will now adjust the Architecture Throttle and increase System Transaction Limits in order to realign them with the actual system capacity and current market activity.

The adjustments will become effective on **May 19** and **June 2008**, respectively.

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Adjustment of the Architecture Throttle and Increase of System Transaction Limits

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Adjustment of the Architecture Throttle

The Architecture Throttle limits the transaction rates submitted via either MISS front-end installations or via the Enhanced Transaction Solution (ETS) interface and avoids that individual front-end installations or applications with extremely high transmission rates endanger the overall integrity of the Exchanges.

In order to provide a better support of electronic trading schemes the maximum transaction rate will be increased from 80 to 110 transactions per second and member MISS or Session Id. The increase will become effective from **Monday, May 19, 2008** onwards.

Please note: The Maximum Queue Length (MISS front-end installations only), which defines the maximum number of transactions which will be buffered in an intermediate queue while the maximum transaction rate has been exceeded, will remain unchanged at 250.

Increase of System Transaction Limits

From **Monday, June 2, 2008** onwards a general increase of the current system transaction limits by a factor of 6 will come into effect. The following table provides an overview of the new limits.

Product	Floor	Factor	Limit per Product	
			Normal	Mass Quote
Non-product specific	n/a	n/a	150.000	n/a
Equity Options / options on XTFs	n/a	n/a	90.000	60.000
Index Options / Interest Rate Options	n/a	n/a	150.000	90.000
Futures	150.000	5	n/a	n/a

More information concerning the transaction limits and the respective excess transaction fees can be found on the Eurex website under the following path:

www.eurexchange.com > technology > transaction limits

If you have any questions or request further information, please contact Customer Technical Support under tel. +49-69-211-1 12 00.

Frankfurt, May 6, 2008