X-pand into the Future

e u r e x *circular 264/13*

Date: 13 December 2013
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

Trader Development Programme 2014

Related Eurex Circular: 018/13

Contact: Reny Morsch, T +44-207-862-72 24, reny.morsch@eurexchange.com

Content may be most important for:

Ü Front Office/Trading

Ü Middle + Backoffice

Attachments:

none

Summary:

On **1 January 2014**, Eurex Exchange will launch the Trader Development Programme 2014 incentive scheme supporting traders new to the Eurex Exchange markets. Participants who qualify for the programme will benefit from significant fee waivers to support new traders taking their first steps with Eurex Exchange.

The Programme will incentivise new traders from Europe, Asia, the Middle East, Africa and the Americas.

Trader Development Programme 2014

On 1 January 2014, Eurex Exchange will launch the Trader Development Programme 2014 incentive scheme supporting traders new to the Eurex Exchange markets through fee waivers and educational assistance.

The programme continues to support Participants who wish to take advantage of the growth opportunities and the large talent pools of emerging market countries.

Traders qualify for a potential of 420,000 contracts free of trading and clearing fees.

Under the Programme, proprietary trades executed by new Eurex traders via order-routing systems will be exempt from trading and clearing fees.

Programme specifications

EUROPE	
Eligible countries	Bosnia and Herzegovina, EU Member States, Russia, Serbia, Switzerland and Turkey.
Eligible Participants and restrictions	All proprietary trading business conducted at proprietary trading firms and arcades only. Traders who have been registered as Eurex traders before are not eligible. Traders with more than one year experience in derivatives trading are not eligible. Automated trading business is not eligible.
Incentive period	The registration period commences on 1 January 2014 and ends on 31 December 2014. Upon registration, Participants are enrolled into the Programme for a period of twelve months.
Incentive	Tier 1: A minimum of 700 contracts traded per month results in a fee waiver for 5,000 contracts that month. Tier 2: A minimum of 7,500 contracts traded per month results in a fee waiver for 15,000 contracts that month. Tier 3: A minimum of 17,500 contracts traded per month results in a fee waiver for 35,000 contracts that month. **Note:** The incentive is on a per-trader basis.

ASIA, MIDDLE EAST and AFRICA	
Eligible countries	Australia, Bahrain, Bangladesh, Cambodia, China, Hong Kong, India, Indonesia, Israel, Japan, Kuwait, Laos, Malaysia, Mauritius, Mongolia, Myanmar, New Zealand, Oman, Pakistan, Philippines, Qatar, Saudi Arabia, Singapore, Sri Lanka, South Africa, South Korea, Taiwan, Thailand, the UAE and Vietnam.
Eligible Participants and restrictions	All proprietary trading business conducted at proprietary trading firms and arcades only. Traders who have been registered as Eurex traders before are not eligible. Traders with more than one year experience in derivatives trading are not eligible. Automated trading business is not eligible.
Incentive period	The registration period commences on 1 January 2014 and ends on 31 December 2014. Upon registration, Participants are enrolled into the Programme for a period of twelve months.
Incentive	A minimum of 700 contracts traded per month results in a fee waiver for 25,000 contracts that month. **Note:** The incentive is on a per-trader basis and will be calculated on a monthly basis.

AMERICAS (excluding the USA)	
Eligible countries	Argentina, Bahamas, Bermuda, Bolivia, Brazil, British Virgin Islands, Canada, Cayman Islands, Chile, Colombia, Guayana (Republic of), Mexico Panama, Paraguay, Peru, Suriname, Trinidad and Tobago, Uruguay, Venezuela.
Eligible Participants and restrictions	Proprietary trading business only (for Canada, proprietary trading business conducted at proprietary trading firms only). For Brazil, Asset Managers (or their functional equivalent) trading as principal are also eligible. Traders who have been registered as Eurex traders before are not eligible. Automated trading business is not eligible.
Incentive period	The registration period commences on 1 January 2014 and ends on 31 December 2014. Upon registration, Participants are enrolled into the Programme for a period of twelve months.
Incentive	Tier 1: A minimum of 700 contracts traded per month results in a fee waiver for 10,000 contracts that month. Tier 2: A minimum of 10,000 contracts traded per month results in a fee waiver for 25,000 contracts that month. **Note:** The incentive is on a per-trader basis and will be calculated on a monthly basis.

USA	
Eligible country	USA
Eligible Participants and restrictions	Proprietary trading business conducted at proprietary trading firms only. Traders who have been registered as Eurex traders before are not eligible. Automated trading business is not eligible.
Incentive period	The registration period commences on 1 January 2014 and ends on 31 December 2014. Upon registration, Participants are enrolled into the Programme for a period of twelve months.
Incentive	A minimum of 700 contracts traded per month results in a fee waiver for 10,000 contracts that month. **Note:** The incentive is on a per-trader basis and will be calculated on a monthly basis.

For complete information regarding the Trader Development Programme and the application forms please contact Reny Morsch at tel. +44-207-862-72 24 or e-mail: reny.morsch@eurexchange.com.

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