X-pand into the Future

e u r e x *circular 251/08*

Date: Frankfurt, October 17, 2008

Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

High priority

Finmeccanica: Capital Increase

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

On October 15, 2008, the company Finmeccanica announced the exact conditions of the capital increase with subscription rights for Finmeccanica shareholders decided on by the annual general meeting of the company on August 1, 2008. Subscription ratio will be 25:9, subscription price for the new shares EUR 8.00. The new shares will be fully entitled to dividend as of the 2008 fiscal year. The subscription period will begin on October 20, 2008. As a consequence of the capital increase, an adjustment to the Eurex stock futures contract on Finmeccanica (FMNF) will become necessary.

Ex date will be **October 20, 2008**.

This circular describes the adjustment procedure.

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Finmeccanica: Capital Increase

Measure:
Capital increase with subscription rights for the shareholders of Finmeccanica

Ratio: 25:9
i.e. twenty five old shares of Finmeccanica entitle to subscribe to nine new shares of Finmeccanica

Subscription Price:
EUR 8.00

Dividend Entitlement of the new Shares:
As of fiscal year 2008

Last Cum Trading Day:
October 17, 2008

Ex date:
October 20, 2008

Start of Subscription Period:
October 20, 2008

Affected Products:
FMNF

Reference to underlying Eurex Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Sections 1.6.7 (3).

The updated Contract Specifications will be available on the Eurex website as of the ex date under:

www.eurexchange.com > Documents > Rules and Regulations

Adjustment of ISIN:
The ISIN of the Finmeccanica share (IT0003856405) will remain unchanged.

Procedure

Determination of Adjustment Factor (R-Factor)

The official closing auction price of the Finmeccanica share at Borsa Italiana on October 17, 2008 will be the basis for determination of the R-factor.

The R-factor will be determined with eight decimal places. It is calculated in the following way:

R = ((number of existing shares / number of new shares) * (1 - (issue price of new shares / closing auction price))) + (issue price of new shares / closing auction price)

R = ((25 / 34) * (1 - (8.00 / closing auction price))) + (8.00 / closing auction price)

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

2. Introduction of a new Contract

A new contract on Finmeccanica will be introduced with standard contract size 100 and new product code FMNG.

The date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Finmeccanica (FMNF), trading in this contract will be put on HALT and discontinued.

signed: Thomas Lenz

signed: Manfred Weber

Frankfurt, October 17, 2008