Eurex Circular 001/18

A. Single Stock Futures: Introduction of five SSFs;
B. Equity options: Introduction of seven equity options

Summary

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions with effect from **17 January 2018:**

1. Introduction of five Single Stock Futures pursuant to Annex A of the attachment;
2. Introduction of seven equity options pursuant to Annex B of the attachment

Attachment:

Updated Annexes A and B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Date: 12 January 2018

Recipients:
All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors

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A. Single Stock Futures: Introduction of five SSFs

1. Product overview

Eurex product code	Future/ Dividend Future on	Underlying ISIN	Eurex group ID	Product currency	Product ISIN
ABNF	ABN AMRO Group NV	NL0011540547	NL01	EUR	DE000A2G9801
DHEF	Delivery Hero AG	DE000A2E4K43	DE01	EUR	DE000A2G9819
FBUF	Facebook Inc	US30303M1027	US02	USD	DE000A2G98Z4
GLPF	Galapagos NV	BE0003818359	BE01	EUR	DE000A2G98Y7
IFCF	Inficon Holding AG	CH0011029946	CH01	CHF	DE000A2G98X9

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
ABNF	100	0,0001	10	ENSFSE
DHEF	100	0,0001	50	ENSFSE
FBUF	100	0,0001	10	XNCFSU
GLPF	100	0,0001	10	ENSFSE
IFCF	10	0,0001	10	SNSFSC

2. Contract specifications and product parameters

In general, contract specifications for the new Single Stock Futures are in line with those for the existing Single Stock Futures with the relevant Eurex group ID, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

As of the introduction date of the new products, updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

As of start of trading, risk parameters of the new products will be published on the Eurex website under the link:

Market data > Clearing data > Risk parameters and initial margins

The risk parameters for the new products can be found on the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

There, you will also find an up-to-date list with details for all Prisma-eligible Eurex products.

4. Mistrade parameters and position limits

Mistrade ranges and position limits for the new Single Stock Futures will be published as of start of trading on the Eurex website under the link:

Products > Equity Derivatives > Single Stock Futures

Products > Product Information > Product specifications

5. Transaction limits

The same values apply as for existing Single Stock Futures with the relevant Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

The same transaction fees apply as for the corresponding existing Single Stock Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

8. Liquidity Provisioning

With effect from first trading day the following Single Stock Futures will be integrated into the Liquidity Provider Scheme for Single Stock Futures (Equity-02) with the following parameters:

Scheme	Single Stock Future on	Product ID	Spread Class	Basis Minimum Quote Size
Others	Inficon Holding A.G.	IFCF	SSF 3	5
SSFNL	Galapagos N.V.	GLPF	SSF 3	5
Others	Facebook Inc	FBUF	SSF 3	5
SSFNL	ABN AMRO Group N.V.	ABNF	SSF 3	5
Others	Delivery Hero A.G.	DHEF	SSF 3	5

B. Equity options: Introduction of seven equity options

1. Contract specifications and product parameters

Eurex product code	Option on	Product ISIN/ underlying ISIN	Eurex group ID	Product currency	Maximum maturity (months)
BG1	BAWAG Group AG	AT0000BAWAG2	AT12	EUR	24
EMM	Emmi AG	CH0012829898	CH12	CHF	24
HEN	Henkel AG & Co KGaA	DE0006048408	DE12	EUR	60
HLA	Hapag-Lloyd AG	DE000HLAG475	DE12	EUR	60
LEON	Leonteq AG	CH0190891181	CH12	CHF	24
LNDS	Landis+Gyr Group AG	CH0371153492	CH12	CHF	24
ROV	Rovio Entertainment Oy	FI4000266804	FI12	EUR	12

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
BG1	100	0,01	50	ENSOEE
EMM	10	0,01	50	SNSOEC
HEN	100	0,01	50	ENSOEE
HLA	100	0,01	50	ENSOEE
LEON	100	0,01	50	SNSOEC
LNDS	100	0,01	50	SNSOEC
ROV	100	0,01	10	ENSOEE

As of the introduction date of the new products, updated Annex B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website under the following link:

Resources > Rules and Regulations > Contract specifications

2. Exercise prices

Exercise prices for the equity options follow the current Eurex standard of the respective group IDs. Please refer to the contract specifications for details.

Contract specifications for the products are available on the Eurex website under the following link:

Products > Equity Derivatives > Equity Options

3. Risk parameters

As of start of trading, risk parameters of the new products will be published on the Eurex website under the link:

Market data > Clearing data > Risk parameters and initial margins

The risk parameters for the new products can be found on the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

There, you will also find an up-to-date list with details for all Prisma-eligible Eurex products.

4. Trading hours

Trading hours for the new equity options correspond with the relevant trading hours of the existing Eurex group IDs. Please refer to the contract specifications for details.

5. Mistrade ranges, position limits

Mistrade ranges and position limits for the new equity options will be published as of start of trading on the Eurex website under the following link:

Products > Equity Derivatives > Equity Options

Products > Product Information > Product specifications

6. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the following link:

Products > Vendor product codes

7. Trading calendar

The existing trading calendars for German, Swiss, Austrian and Finnish equity options, respectively, will apply. They can be found on the Eurex website under the link:

Trading > Trading calendar

8. Transaction limits, minimum size for cross- and pre-arranged trades, transaction fees

The same values apply as for existing equity options with the respective Eurex group ID.

9. Eurex T7 Entry Services

The Flexible Options facility will be available upon acceptance of the General Conditions for Participation.

An overview of the Eurex T7 Entry Services available for the products as well as detailed information on all Single Stock Futures and equity options on single product basis with regard to availability, possibility of utilisation and minimum number of tradable contracts for the various Eurex Trade Entry Services is available on the Eurex website.

CSV-file “Trading Parameters” contains product parameter “Block Volume Publication Limit“ (see column “NonDisclosureLimit “) which defines the limit for volumes up to which Eurex Block Trades in the various products are published. Aforementioned information as well as the CSV-file can be found on the Eurex website under the link:

Trading > Eurex T7 Entry Services > T7 Entry Service-Parameter

10. Liquidity Classes

Eurex Clearing AG grants rebates for Liquidity Provisioning for Equity Index, Equity (with Group ID ending in “11”, “12” or “13” as assigned in Annex B of the Eurex Contract Specifications) and Interest Rate Options according to the Eurex Liquidity Provider Agreement and §3.2.1.1 of the Price List of Eurex Clearing AG. Eurex Clearing AG grants volume rebates for Equity Index, Equity and Interest Rate Options as well as Equity Index and Interest Rate Futures according to §3.2.2 of the Price List of Eurex Clearing AG. The rebates for Liquidity Provisioning and the volume rebates are subject to the Liquidity Class (“LC”) of each respective product. This is realised by introducing three LCs: LC1, LC2 and LC3, whereby LC1 represents liquid products and LC3 represents the less liquid products. A comprehensive list of all products and the respective Liquidity Classes (where applicable) is published on the Eurex website under the following link:

Products > Product Information

In addition, for automated processing of the liquidity class list (download) the file is published at the public area of the Common Reporting Engine (CRE).

11. Liquidity Provisioning

With effect from first trading day the following equity options will be integrated into the Liquidity Provider Scheme for Equity Options (Equity-01) with the following parameters:

Scheme	Option on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size	Number of Expirations to be quoted; the first
Non-Package	BAWAG Group A.G.	BG1	-	OSTK 7	10	4
Non-Package	Rovio Entertainment Oy	ROV	-	OSTK 7	10	6
Non-Package	Hapag-Lloyd A.G.	HLA	-	OSTK 8	10	6
Non-Package	Henkel AG & Co KGaA	HEN	-	OSTK 8	10	6
Non-Package	Emmi A.G.	EMM	-	OSTK 10	10	6
Non-Package	Leonteq A.G.	LEON	-	OSTK 10	10	6
Non-Package	Landis+Gyr Group A.G.	LNDS	-	OSTK 10	10	6

If you have any questions or need further information please contact Derivatives Trading Operations at T +49-69-211-1 12 10 or Nicolae Raulet at T +44-207-8 62 72 74.

12 January 2018

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
[…]							
ABN AMRO Group N.V.	ABNF	NL01	XAMS	100	0.0001	EUR	10
Delivery Hero AG	DHEF	DE01	XETR	100	0.0001	EUR	50
Facebook Inc.	FBUF	US02	XNAS	100	0.0001	USD	10
Galapagos N.V.	GLPF	BE01	XBRU	100	0.0001	EUR	10
Inficon Holding AG	IFCF	CH01	XSWX	10	0.0001	CHF	10
[…]							

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract. […]

** GBX: Pence Sterling

[…]

Annex B in relation to subsection 2.6 of the Contract Specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
[…]								
BAWAG Group AG	BG1	AT12	XVI1	100	24	0.01	EUR	50
Emmi AG	EMM	CH12	XSWX	10	24	0.01	CHF	50
Hapag-Lloyd AG	HLA	DE12	XETR	100	60	0.01	EUR	50
Henkel AG & Co KGaA	HEN	DE12	XETR	100	60	0.01	EUR	50
Landis+Gyr Group AG	LNDS	CH12	XSWX	100	24	0.01	CHF	50
Leonteq AG	LEON	CH12	XSWX	100	24	0.01	CHF	50
Rovio Entertainment Oy	ROV	FI12	XHEL	100	12	0.01	EUR	10
[…]								

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.
[…]

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