X-pand into the Future

eurex circular 106/16

Date: 4 November 2016
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Randolf Roth

⚠ **High priority**

Market-Making: Option on SNAM-Italgas Basket to be included in the Permanent Market-Making scheme

Contact: Stefanie Block, Market Models, T +49-69-211-1 64 85,
Stefanie.Block@eurexchange.com

Content may be most important for:	**Attachments:**
➲ Front Office/Trading	none

Resulting from the spin-off of Italgas Holding from SNAM S.p.A effective on 7 November 2016, Eurex will include the option on the SNAM-Italgas Basket (SMNB) in the Permanent Market-Making scheme as of **7 November 2016**.

The following quotation parameters will apply:

Product	Product ID	Spread Class	Minimum Quote Size (Contracts) AMM or PMM	Number of expirations to be quoted for PMM/AMM; the first	AMM Package ID
SNAM-Italgas Basket	SMNB	1	10	6	

According to Eurex Corporate Action Information from 3 November 2016, a new SNAM option with standard contract size 1000 will be set up in Eurex Exchange's T7 after the spin-off has taken place. The new option will be included in the Permanent Market-Making package with unchanged quote parameters effective the date of the introduction. Effective the first trading day of the following month, the option will be included in the Italian Advanced Market-Making package with the same quote parameters.