clear to trade

e u r e x c l e a r i n g *circular 266/08*

Date: Frankfurt, October 31, 2008
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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eGains Service: Supported by Eurex Clearing AG

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice	none

Summary:

With the introduction of Eurex Release 11.0 on **November 10, 2008**, Eurex Clearing AG will support the eGains service which is offered by FIA Technology Services, Inc., a wholly-owned subsidiary of FIA (Futures Industry Association).

Accordingly, an automatic data transfer will be set up to provide Give-up and Take-up data to the eGains system for processing of related brokerage fees. The data transfer will only consider Give-up and Take-up transactions in which all involved parties have signed up for this eGains service. It will include all data of Give-up transactions of both the current and the previous business days. Any other data, such as partial position transfers, will not be considered.

As an additional (one-time) service, Give-up and Take-up transaction data for already registered participants will be provided to eGains backdated to November 1, 2008 in a separate upload.

eGains Service supported by Eurex Clearing

The eGains service is aimed to address inefficiencies in the brokerage, billing and payment processes related to processing of Give-up transactions to allow for electronic handling, reconciliation and break-management between executing- and clearing brokers.

There are several parties involved in the structure of the eGains service:

- the party who licenses and offers the service
- the parties who provide the software and operate the service
- the parties who provide the necessary transaction data.

In order to participate in this automated billing service, participating firms need to initiate an eGains agreement with the FIA Technology Services, Inc. This agreement covers authorization to access participants' data and authorization to withdraw necessary funds from participants' accounts.

Following this agreement between the participant and FIA Technology Service, Inc., the Member will be set up accordingly by Eurex Clearing AG. This will be done on request of FIA Technology Service, Inc. and is essential for providing the necessary transaction data to the eGains system. The Give-up and Take-up data will be provided in form of a daily data transfer of Member-specific trade data to the eGains system, initiated after the end of the business day.

Only Give-up and Take-up data of transactions in which all involved parties subscribed to the eGains service by entering an agreement with FIA Technology Service, Inc. will be prepared for transmission to the eGains system.

Eurex Clearing AG acts as an important service provider and supports the eGains service by transmitting relevant transaction data; the eGains service itself is offered by FIA Technology Services, Inc. Queries about eGains should be addressed directly to FIA Technology Service, Inc.

Further information on the new eGains service and the necessary procedure to participate in this service may be obtained from FIA (Futures Industry Association) under the path:

www.futuresindustry.org/giveup-projectsegains.asp.

Frankfurt, October 31, 2008