X-pand into the Future

eurex circular 258/08

Date: Frankfurt, October 24, 2008
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

⚠ **Action required** ⚠ **High priority**

A: Introduction of three new SSFs;
Introduction of six SSFs due to Corporate Actions
B: Contract Specifications of Options on Cie Financière Richemont AG (CFR)
C: Admission Withdrawal of 21 Single Stock Futures and one Stock Option

Related Eurex Circulars: 232/07, 183/08, 211/08, 217/08, 234/08, 240/08, 255/08

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Content may be most important for:	**Attachments:**
➲ All departments	Updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich (only on the Eurex website)

Summary:

The Management Boards of the Eurex Exchanges approved the introduction of three new Single Stocks Futures, as well as the introduction of six SSFs due to Corporate Actions. Effective date will be **October 28, 2008**.

The Contract Specifications and Market Maker Obligations for equity options on Cie Financière Richemont AG (CFR) will remain unchanged.

Admissions for 21 Single Stock Futures and one equity option will be withdrawn as of **October 28, 2008**.

A: Introduction of three new SSFs; Introduction of six SSFs due to Corporate Actions B: Contract Specifications of Options on Cie Financière Richemont AG (CFR) C: Admission Withdrawal of 21 Single Stock Futures and one Stock Option

A: Introduction of Single Stock Futures

The Management Boards of the Eurex Exchanges approved the introduction of three new Single Stock Futures, as well as the introduction of six SSFs due to recent corporate actions. Effective date will be October 28, 2008.

Contrary to Eurex circular 221/08, **Product ID** for the new Futures on Natixis S.A. will be **KNFH**, and not KNFF, as previously announced.

Contrary to Eurex circular 227/08, the contract size of the new futures on Parmalat S.p.A. will be **1000**, and not 500, as previously announced.

Contrary to Eurex circular 234/08, Product ID for the new futures on Cie Financière Richemont AG will be **CFRI,** and not CFRF as previously announced.

1. Product Overview

Futures on	Underlying ISIN	Eurex Country Code	Product Currency	Product Code	Product ISIN	Product Code of Flexible Futures		Contract Size	Minimum Price Change*
						Cash	Phy-sical		
Banco de Valencia S.A.	ES0113980F34	ES01	EUR	BDVG	DE000A0X7YY2	BDV4	DBV5	100	0.0001
Cie Financière Richemont AG	CH0045039655	CH01	CHF	CFRI	DE000A0X7Y55	CF4I	CF5I	100	0.0001
Finmeccanica S.p.A.	IT0003856405	IT01	EUR	FMNG	DE000A0X7Y30	FM4G	FM5G	1000	0.0001
Hamburger Hafen u. Logistik AG	DE000A0S8488	DE01	EUR	HHLF	DE000A0X7Y48	HH4F	HH5F	100	0.0001
KUKA AG	DE0006204407	DE01	EUR	IWKF	DE000A0X7Y63	IW4F	IW5F	100	0.0001
Natixis S.A.	FR0000120685	FR01	EUR	KNFH	DE000A0X7Y06	KN4H	KN5H	100	0.0001
Norsk Hydro ASA	NO0005052605	NO01	EUR	NHYF	DE000A0X7Y22	NH4F	---	100	0.0001
Parmalat S.p.A.	IT0003826473	IT01	EUR	P4IG	DE000A0X7Y14	P44G	P45G	1000	0.0001
Sacyr Vallehermoso	ES0182870214	ES01	EUR	VHMG	DE000A0X7YZ9	VH4G	VH5G	100	0.0001

*The minimum price change with regard to stock futures with assigned Group ID GB01 refers to Pence.

Flexible Futures with cash settlement will be available for all SSFs, whereas Flexible Futures (both cash settlement and physical delivery) will only be available for the above mentioned SSFs with Eurex country codes CH01, DE01, ES01, FR01 and IT01 as of start of trading.

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new SSFs are in line with the existing ones with the relevant Eurex country codes, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement price.

The updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of the start of trading under:

www.eurexchange.com > Documents > Rules & Regulations

3. Admission to Block-Trading

The new SSFs will be admitted to OTC Block-Trading. The minimum block trade size will be one contract.

4. Product Group

The Product Groups for the new SSFs are as follows:

Eurex Country Code	Product Group	Settlement Location Unit	Regulatory Status	Settlement Type	Product Type	Product Segment	Product Currency	Product Group Short Name					
DE01, ES01, FR01, IT01	Equity Futures cash/physically settled	EXS	N	C/P	F	SSF	EUR	E	N	S	F	S	E
CH01	Swiss Equity Futures cash/physically settled	C	N	C/P	F	SSF	CHF	S	N	S	F	S	C
NO01	Equity Futures Cash Settlement	-	N	C	F	SSF	EUR	X	N	C	F	S	E

For details on the product groups, please see the following table:

	Product Segment																	Product Type			Product Currency				Settlement Type						Settlement Location Unit (SLU)						Regulatory Status		
Attributes	Interest Rate	Money Market	Equity Options	Exchange Traded Funds	Single Stock Futures	Equity Index	Volatility Index	Credit Derivatives	EEX Phelix Futures&Options	EEX German Power	EEX French Power	EEX Gas EGT	EEX Gas BEB	EEX EUA	EEX Coal	ENDEX Dutch Power	ENDEX Belgian Power	ENDEX Gas TTF	Future	Option	Future / Option	Euro	Swissfrancs	GBP	USD	Cash	Physical Delivery	Derivate	Physical / Derivate	Cash / Physical	Cash / Derivate	CBON	CHF	EXS	Crest	FCUR	NEXS	Fully Approved	Approved w/o CComp	Non-Approved
Abbr.	I	M	E	F	S	Q	V	C	P	D	N	G	B	A	K	U	W	T	F	O	H	E	C	G	U	C	P	D	F	S	E	B	S	E	C	F	N	F	A	N

For further information about assigning products and product groups please refer to Eurex circular 232/07, section 1.6.

5. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of the start of trading on the Eurex website under:

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters

6. Mistrade Parameters

Mistrade Ranges for the new SSFs will be published on the Eurex website as of the start of trading under:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

7. Transaction Limits

In general, the same value which currently relates to futures denominated in the relevant currency will apply. The following table gives you an overview of the transaction limits for the new SSFs:

Eurex Country Code	Transaction Limits which currently apply to futures denominated in
DE01, ES01, FR01, IT01, NO01	EUR
CH01	CHF

Detailed information has been published on the Eurex website under:

www.eurexchange.com > Technology > Transaction Limits

8. Transaction Fees

Transaction fees for the new SSFs will be in line with the corresponding existing SSFs.

9. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under:

www.eurexchange.com > Trading > Products > Vendor Product Code Search

B: Specifications of Options on Cie Financière Richemont AG (CFR)

Due to a corporate action in Cie Financière Richemont AG (CFR) (see also circulars 234/08 and 255/08) the corresponding equity options will be tradable as of October 28, 2008.

As previously announced, the underlying ISIN as well as the Product ISIN will be **CH0045039655**.

Contract Specifications and Market Maker Obligations for options on Cie Financière Richemont AG (CFR) will remain unchanged.

C: Admission Withdrawal of 21 Single Stock Futures and 1 Stock Option

Admissions for 21 Single Stock Futures and 1 Equity Option will be withdrawn as of October 28, 2008.

Futures on Shares of	Product-ID	Group ID**	Cash Market-ID**	Contract Size	Minimum Price Change*	Currency
Abertis Infraestructuras S.A.	ABEF	ES01	XMAD	100	0.0001	EUR
ACCOR S.A.	ACRF	FR01	XPAR	100	0.0001	EUR
Air Liquide S.A.	AIRG	FR01	XPAR	100	0.001	EUR
Alliance & Leicester PLC	ALFF	GB01	XLON	1000	0.01	GBP
Banco de Valencia S.A.	BDVF	ES01	XMAD	50	0.0001	EUR
Bayerische Hypo- und Vereinsbank AG	HVBF	DE01	XETR	100	0.0001	EUR
Berlin-Hannoversche Hypothekenbank AG	BHHF	DE01	XETR	100	0.0001	EUR
Bradford & Bingley PLC	BBFF	GB01	XLON	1000	0.01	GBP
EPCOS AG	EPCF	DE01	XETR	100	0.0001	EUR
ErSol Solar Energy AG	ES6F	DE01	XETR	100	0.001	EUR
Fortum Ojy	FOTF	FI01	XHEL	100	0.0001	EUR
HBOS PLC	HBOF	GB01	XLON	1000	0.01	GBP
Metso Corp.	VLMF	FI01	XHEL	50	0.001	EUR
Natixis S.A.	KNFG	FR01	XPAR	100	0.0001	EUR
Nobel Biocare Holding AG	NOBG	CH02	XVTX	10	0.001	CHF
Pernod-Ricard	PERF	FR01	XPAR	100	0.001	EUR
Rautaruukki Ojy	RKKF	FI01	XHEL	50	0.001	EUR
Reuters Group PLC	RTRF	GB01	XLON	1000	0.01	GBP
Société Générale S.A.	SGEG	FR01	XPAR	100	0.001	EUR

Swisscom AG - N.	SCMG	CH02	XVTX	10	0.001	CHF
Vallourec S.A.	VACF	FR01	XPAR	10	0.001	EUR

* The minimum price change with regard to share futures with assigned group ID GB01 refers to Pence..

** The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall serve, amongst others, the purpose of determining a market place for the price of the share underlying the contract.

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency
EPCOS AG	EPC	DE11	XETR	100	24	0.01	EUR

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others, serve the purpose of determining a market place for the price of the share underlying the contract.

Frankfurt, October 24, 2008