X-pand into the Future

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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Fondiaria - SAI S.p.A.: Reverse Stock Split, ISIN Change

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

Summary:

On June 28, 2012, the annual general meeting of the company Fondiaria - SAI S.p.A. decided to carry out a reverse stock split at a ratio of 1:100.

As a consequence of the reverse stock split, an adjustment to the Eurex stock futures contract on shares of Fondiaria - SAI S.p.A. (SOAH) will become necessary.

Ex date will be **July 2, 2012**.

This circular contains a description of the adjustment procedure.

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Fondiaria – SAI S.p.A.: Reverse Stock Split, ISIN Change

Measure:
Reverse stock split at a ratio of one new share of Fondiaria - SAI S.p.A. for each 100 existing shares of Fondiaria - SAI S.p.A. shares

Last cum trading day:
June 29, 2012

Ex date:
July 2, 2012

Affected Product:
SOAH

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (4).

ISIN:
Due to the ISIN change of the Fondiaria - SAI S.p.A.share, the ISIN of the underlying of the Eurex stock futures contract on Fondiaria - SAI S.p.A. (SOAH) will change effective July 2, 2012. Both the product code and the product ISIN will remain unchanged.

Product code old/new	ISIN of the underlying old	ISIN of the underlying new	Product ISIN old/new
SOAH	IT0001463071	IT0004827447	DE000A1KDZD0

Procedure:

1. Determination of Adjustment Factor (R-Factor)

Number of old shares	100
Number of new shares	1
R-factor	100.00000000

2. Adjustment of Contract Size and Variation Margin

The new contract size will be calculated as follows:

Contract size old 1000 / R-factor 100.00000000 = 10.0000 contract size new

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new Contract

A new stock futures contract on Fondiaria - SAI S.p.A. will be introduced with standard contract size 1000 and new product code SOAI.

The exact introduction date will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract on Fondiaria - SAI S.p.A. (SOAH), trading in this contract will be set on “HALT” and discontinued.

Furthermore, effective July 2, 2012, no more contract months will be introduced in the original contract (SOAH). Existing contract months without open interest will be suspended from trading.

If there is no open interest on the last cum trading day after close of trading in the original contract on Fondiaria - SAI S.p.A. shares (SOAH), no adjustment will be made and no new contract will be introduced. The ISIN will be changed in any case.

June 29, 2012