X-pand into the Future

e u r e x *circular 011/08*

Date: Frankfurt, January 14, 2008
Recipients: All Clearing Members of Eurex Bonds and Eurex Repo
Authorized by: Thomas Lenz

⚠ **Action required** ⚠ **High priority**

Taxpayer Identification Number for Italian Bonds

Contact: Funktionales Helpdesk Clearing, tel. +49-69-211-1 12 50

Content may be most important for:	**Attachment:**
Ü Middle + Backoffice Ü Auditing/Security Coordination	FAX Reply – Taxpayer Identification Number

Summary:

In line with the implementation of CCP 4.0 on **March 10, 2008**, Eurex Clearing AG will introduce automatic processing of a Taxpayer Identification Number (TIN) in delivery management for Bonds and Repo transactions in Italian bonds. Thus, the appropriate Taxpayers Identification Numbers (TIN) will be directly recorded in all Fixed Income clearer transactions. Please let us have your company's Italian tax number (TIN) and also, if applicable, your Non-Clearing Members's (NCM) TIN by **February 15, 2008**.

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Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

Taxpayer Identification Number for Italian Bonds

In line with the implementation of CCP 4.0 on March 10, 2008, automatic processing of a Taxpayer Identification Number (TIN) will be possible in delivery management for bonds and repo transactions in Italian bonds.

CCP will administer the TIN within the master data of participants and add it to delivery instructions resulting from transactions in Italian bonds to be transmitted to the respective (international) Central Securities Depository.

The (international) Central Securities Depository will determine the Beneficial Owner of a securities transfer in Italian bonds by means of the member-specific tax number. When transferring securities, the appropriate registered tax status of the new beneficial owner as determined by the tax number will be applied vis-à-vis Italian tax authorities.

By means of the automatic TIN transfer, Eurex Clearing provides a standardized process in the settlement of Italian bonds transactions.

In order to use this service in transaction processing at Eurex Bonds and Eurex Repo please let us have your company's Italian tax number (TIN) and, if applicable, your Non-Clearing Members's (NCM) TIN by February 15, 2008.

Please use the attached form sheet to transmit your company's appropriate tax number (TIN).

To download a personal copy of this form please visit:

www.eurexchange.com > Documents > Forms > Clearing Repo & Bonds > Single Forms > Legal & Regulatory

Under this path you will also find regular application forms for additional accounts for the settlement of Italian bonds.

Frankfurt, January 14, 2008

Attachment to Eurex circular 011/08

FAX Reply – Taxpayer Identification Number

Fixed Income Clearing: Italian Taxpayer Identification Number for Fixed Income Transactions

We kindly ask you to fill in and return this fax

to: Member Services & Admission Fax: +49-69-211-1 17 01

Member ID: ☐☐☐☐☐ Name _____

Company _____ Phone _____

e-mail _____

With regard to the introduction of CCP Release 4.0 in March 2008 and the involved automated processing of the Taxpayer Identification Number (TIN) within the delivery management for Italian bonds, we specify our following Italian Taxpayer Identification Number:

The undersigned hereby declares that all Italian bonds cleared via Eurex Clearing AG and held in security accounts at a bank for central depository of securities which is recognised by Eurex Clearing AG or at a Custodian or a Central Securities Depository respectively are held by the undersigned in its capacity as the beneficial owner.

Date:_____ Signature:_____