X-pand into the Future

eurex circular 125/16

Date: 12 December 2016
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

SLI Swiss Leader Index® Futures: Extension of the Designated Market-Making scheme

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Content may be most important for:	**Attachments:**
➲ All departments	1. Designated Market-Making scheme for SLI Swiss Leader Index® Futures 2. Designated Market Maker Agreement for Futures on the SLI Swiss Leader Index®

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG decided to extend the Designated Market-Making scheme in futures on the SLI Swiss Leader Index® in an unchanged way for the time period from **1 January 2017 until 31 December 2017**.

Eurex Exchange offers interested Participants the opportunity to act as Designated Market Makers for the index futures mentioned above. Designated Market Makers ensure continuous liquidity by undertaking to provide quotes on the bid and ask side, subject to maximum spreads, for a specified minimum number of contracts and within a specified period of time.

For details of this scheme, please refer to attachment 1.

Market Participants who want to register as Designated Market Makers, please use the form in attachment 2.

Designated Market-Making scheme for SLI Swiss Leader Index® Futures

1. Overview

In order to promote liquidity in the futures on the **SLI Swiss Leader Index® Futures** the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG decided to continue the Designated Market-Making scheme (futures) until 31 December 2017.

2. Market-Making

Outline

This Designated Market-Making scheme applies to SLI Swiss Leader Index® Futures.

Designated Market Makers will be obliged to provide bid and ask prices in order to receive the status of Designated Market Maker in the respective product.

Scheme obligations

Minimum size: **10** contracts on the bid and ask side (as outlined below).

Maximum spread: **10** index points (as outlined below).

Product	Eurex code	Minimum size	Maximum spread
SLI Swiss Leader Index® Futures	FSLI	10	10

Spread and size classifications will be reviewed on a regular basis.

Quotation period: **80** percent of the daily trading period between 09:00 and 17:20 (CET) on a monthly average.

Market Makers will be obliged to supply bid and ask prices/quotes only in the front month contracts until five exchange trading days immediately preceding the last trading day of the front month contract; afterwards, Market Makers will have the choice of quoting the front month or the next contract month.

Scheme period: **1 January 2017 until 31 December 2017**
Market Makers will be evaluated on a monthly basis in order to assess whether the obligations of the Market Maker scheme in the respective index futures have been met. Market Makers participating in this scheme will not receive any additional rebates or pay any additional fees for contracts traded under this scheme. Standard Eurex transaction fees will apply.

Attachment 2 to Eurex Circular 125/16

Please return by e-mail or fax to:

tobias.ehinger@eurexchange.com
Fax no. +49-69-211- 1 44 61

Designated Market Maker Agreement for Futures on the SLI Swiss Leader Index®

dated as of: _____

1. Eurex Frankfurt AG ("EFAG") and

_____ ("Participant")

(Name of Participant/Member ID)

hereby enter into this Designated Market Maker Agreement (the "Agreement") for the period from **1 January until 31 December 2017** under the conditions outlined below with respect to the following products (please either tick for full packages or for individual Futures):

Futures on	**Eurex code**	**Please tick (√) the appropriate box**
SLI® Index	FSLI	☐

2. The Participant shall

a) Fulfil the Designated Market-Making scheme for SLI Swiss Leader Index® Futures as set out in Attachment 1 to Eurex circular 125/16, as amended by the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich and as agreed upon by the Designated Market Makers from time to time ("Eurex Market-Making Obligations") and published via Eurex circular. The current Eurex Market-Making Obligations for Futures on the SLI® Index were published in Eurex circular 125/16.

b) Provide EFAG with the name of a manager who has the authorisation and expertise necessary to make decisions and act as coordinator for the Participant, who will be available for EFAG and ECAG with respect to this Agreement.

3. EFAG shall, upon occurrence of one of the following events, be entitled to terminate this Agreement:

   a) The Participant does not comply with the Eurex Market-Making Obligations for four consecutive months counted as of the date of this Agreement. Conformance of the Participant with the Eurex Market-Making Obligations shall be monitored by EFAG. EFAG will determine in its sole discretion whether the Participant has fulfilled the requirements stipulated in the Eurex Market-Making Obligations.

   b) The Participant does not comply with any other of its obligations stated under Number 2 above.

4. The Participant shall, upon occurrence of one of the following events, be entitled to terminate this Agreement:

   1. A significant change in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich for the aforementioned product.
   2. A significant change to the Eurex Market-Making Obligations.

5. The Participant and EFAG shall severally be entitled to terminate this Agreement without giving any reason with one (1) calendar month's prior notice.

6. The Participant shall be notified of any changes to this Agreement and the Eurex Market-Making Obligations at least three (3) business days prior to the effective date thereof. The Participant accepts the amendments, provided a written objection is not filed with EFAG within three (3) business days after the publication. EFAG reserve the right to terminate the contract in case of non-acceptance of the amendments.

7. EFAG offer this contractual agreement to interested Trading Participants. Through signature by the Trading Participant, this Agreement automatically becomes a binding contract, even without counter-signature by representatives of EFAG.

SHOULD BE FILLED OUT BY THE PERSON DESIGNATED IN ACCORDANCE WITH PARAGRAPH 2. b)

_____
Place, date

_____ _____
Name Position

_____ _____
Phone Fax

_____ _____
(Signature/Stamp of the company) E-mail address

Please send the completed Agreement to the fax number indicated above.