X-pand into the Future

eurex circular 042/17

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Randolf Roth

⚠ **High priority**

Amendments to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Related Eurex Circulars: 033/2017

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Content may be most important for:	**Attachment:**
➲ All departments	Amended sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

This circular outlines amendments to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich as part of the Rules and Regulations of Eurex Deutschland and Eurex Zürich AG (collectively: the Eurex Exchanges). These changes are made in the course of the legal migration of Eurex Clearing AG's Trade-Entry-Services (TES) into the Rules and Regulations of the Eurex Exchanges (cf. Eurex Circular 033/17).

As a consequence the TES Conditions will cease to exist simultaneously to the entry into force of the amended sections of the Rules and Regulations of the Eurex Exchanges.

The amended sections of the Contract Specifications are attached to this circular.
The amendments will come into effect on **10 May 2017**.

Amendments to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

1. Amendments to the Contract Specifications

This circular outlines amendments to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich as part of the Rules and Regulations of Eurex Deutschland and Eurex Zürich AG (collectively: the Eurex Exchanges). These changes are made in the course of the legal migration of Eurex Clearing AG's Trade-Entry-Services (TES) into the Rules and Regulations of the Eurex Exchanges (cf. Eurex Circular 033/17).

This encompasses the following amendments:

- Chapters 4 and 5 as well as chapters 8 to 12 of the TES Conditions are being migrated to the Contract Specifications and sum up a new part 3 within the Contract Specifications
- The new part 3 outlines provisions with respect to price intervals, eligible products and reference instruments.

The amended sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich are attached to this circular.

[WL1]After various chapters of the TES Conditions have been migrated to the Exchange Rules, Trading Conditions and the Fee Regulation of Eurex Deutschland (c. f. related Eurex circular 033/17), all remaining applicable provisions of the TES Conditions mentioned above are being migrated to the Rules and Regulations of the Eurex Exchanges. As a consequence the TES Conditions will cease to exist simultaneously to the entry into force of the amended sections of the Rules and Regulations of the Eurex Exchanges.

2. Motivation for migration to the Eurex Rules and Regulations of the Eurex Exchanges

One of the main benefits of migrating the provisions of the TES Conditions to the Rules and Regulations of the Eurex Exchanges is that even though trades are being negotiated Off-Book and prices are derived from these bilateral negotiations instead of using market prices, trades will be considered as part of the exchange ("exchange traded derivatives").

This includes the following benefits:

- Trade publication via the trading venue,
- No consideration of TES trades for determining authorization requirement as Systematic Internaliser (SI), since TES trades will be classified as standardised exchange traded derivatives after the legal migration,
- No associated reporting requirements as well as no costly establishment of Multilateral Trading Facilities (MTFs) or Organised Trading Facilities (OTFs) in regards to look-alikes.

5 May 2017

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PART 3 IS BEING NEWLY INSERTED

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3. Part: Contracts Off-Book

Regardless of the trade type, the following general entries must be made into the systems of the Eurex Exchanges for off-book trades:

- Contract
- Contract price
- Number of contracts traded (quantity)
- Parties involved in the off-book trade
- Clearing information

The mandatory entries for each specific transaction type are set out below in the Subparts relevant to these transaction types.

3.1 Subpart: Entry Intervals for Contract Prices

The contract price of Off-Book Trades pursuant to Number 4.3 of the Conditions for Trading at Eurex Deutschland and Eurex Zürich must lie within an entry interval determined by the Management Boards in accordance with this Subpart.

3.1.1 Entry Intervals for Futures Contracts

The entry intervals for Futures Contracts are determined using the parameters described below. The Management Boards may deviate from these intervals in exceptional cases where it is not possible to determine the intervals using the parameters described.

The upper limit of the admitted entry interval results from the daily settlement price for the respective Futures Contract on the previous trading day pursuant to Chapter II Part 2 No 2.1.2 (2) a) - e) of the Clearing Conditions of Eurex Clearing, plus an amount of 20 percent of the margin parameter defined for this contract by Eurex Clearing AG (available online at www.eurexclearing.com). If the daily high of the Futures Contract determined for the respective futures contracts on the Eurex Exchanges on this trading day, or the synthetic daily high of the Futures Contract exceeds the value pursuant to Clause 3, the upper limit of the admitted entry interval results from the higher of such two values, respectively. In order to determine the upper limit of the admitted entry interval, the value determined pursuant to Clause 3 and 4 shall respectively be increased by:

5% in case of Futures Contracts on shares with group ID BR01, CA01, CA02, US01 and US02, as assigned pursuant to Annex A, Commodity Index Futures Contracts, Property Index Futures Contracts, Precious Metals Futures Contracts and FX Futures Contracts;

4.5% in case of Futures Contracts on share dividends and Index Dividend Futures Contracts;

2% in case of MSCI Index Futures Contracts, Eurex Daily Futures on Mini KOSPI 200 Futures and Daily Futures on TAIEX Futures and TA-35 Index Futures Contracts;

- In case of LDX IRS Constant Maturity Futures Contracts:

Product	Value increased by
GE02 - GE03	1.00%
GE04 – GE10	1.50%
GE11 – GE13	2.00%
GE14	2.50%
GE15 – GE18	3.00%
GE19 – GE22	3.50%
GE23 – GE25	4.00%
GE26 – GE30	4.50%

and

0.2% in case of other Futures Contracts.

The lower limit of the admitted entry interval results from the daily settlement price of the respective Futures Contract of the previous trading day pursuant to Chapter II Part 2 No

2.1.2 (2) a) - e) of the Clearing Conditions of Eurex Clearing AG, minus an amount of 20 per cent of the margin parameter respectively defined for this contract by Eurex Clearing AG. If the daily low of the Futures Contract determined for the respective Futures Contracts on the Eurex Exchanges on this trading day or the synthetic daily low of the Futures Contract is less than the value pursuant to Clause 5, the lower limit of the admitted entry interval results from the lower of such two values respectively. In order to determine the lower limit of the admitted entry interval, the value determined pursuant to Clause 5 and 6 shall respectively be reduced by:

- 5% in case of Futures Contracts on shares with group ID BR01, CA01, CA02, US01 and US02, as assigned pursuant to Annex A, Commodity Index Futures Contracts, Property Index Futures Contracts, Precious Metals Futures Contracts and FX Futures Contracts;

- 4.5% in case of Futures Contracts on share dividends and Index Dividend Futures Contracts;

- 2% in case of MSCI Index Futures Contracts, Eurex Daily Futures on Mini KOSPI 200 Futures and Daily Futures on TAIEX Futures and TA-35 Index Futures Contracts;

- In case of LDX IRS Constant Maturity Futures Contracts:

Product	Value decreased by
GE02 - GE03	1.00%
GE04 – GE10	1.50%
GE11 – GE13	2.00%
GE14	2.50%
GE15 – GE18	3.00%
GE19 – GE22	3.50%
GE23 – GE25	4.00%
GE26 – GE30	4.50%

and

0.2% in case of other Futures Contracts.

The synthetic daily high shall be determined as the result of the actually traded daily high in all expiration months and the price margins between the daily settlement prices of the different expiration months of the respective Futures Contract.

The synthetic daily low shall be determined as the result of the actually traded daily low in

all expiration months and the price margins between the daily settlement prices of the different expiration months of the respective Futures Contract.

3.1.2 Entry interval for Futures Contracts on short-, medium- and long-term debt securities of the Federal Republic of Germany and the Swiss Confederation

In derogation of Number 3.1.1, the interval for Futures Contracts on short-, medium- and long-term debt securities of the Federal Republic of Germany and the Swiss Confederation results from the daily high and daily low of the respective Futures contract. In cases where the synthetic daily high is greater than the daily high, the synthetic daily high is used. In cases where the synthetic daily low is less than the daily low, the synthetic daily low is used. When calculating the interval, the following premiums and reductions (absolute) shall be added or respectively deducted:

CONF Futures	+/- 0.25
Euro Bobl Futures	+/- 0.05
Euro Bund Futures	+/- 0.08
Euro Buxl® Futures	+/- 0.30
Euro Schatz Futures	+/- 0.02

3.1.3 Entry interval for Index Total Return Futures Contracts

In derogation of Number 3.1.1, the interval for Index Total Return Futures Contracts results from the daily settlement TRF spread for the respective Futures Contracts from the previous trading day, which is expressed in basis points, pursuant to Chapter II Part 2 Number 2.23.2. of the Clearing Conditions of Eurex Clearing. When calculating the interval, the following premiums and reductions (absolute) shall be added or respectively deducted:

Product	ProduktID	Amount
Index Total Return Futures Contracts on the EURO STOXX 50®	**TESX**	+/- 25 basis points (1 basis point = 0.0001)

3.1.4 Special Features of the Entry Interval for Daily Futures Contracts on KOSPI 200 Options Contracts of the Korea Exchange (KRX)

For Eurex KOSPI Daily Futures Contracts, the official closing price of the first contract month of the KOSPI 200 Futures of KRX, which is available for trading on the electronic trading platform "Globex" of the Chicago Mercantile Exchange ("CME"), shall be extended or reduced by twice the margin parameter valid for the Eurex KOSPI Daily Futures Contracts when entering a Block Trade in the Eurex KOSPI Daily Futures Contracts on the Eurex Exchanges. The above-mentioned official closing price is provided by KRX. On the basis of the determined interval and taking into account the implied volatilities of the respective Eurex KOSPI Daily Futures Contracts determined on the Eurex Exchanges, theoretical maximum and minimum values for the price of the respective Block Trade in Eurex KOSPI Daily Futures Contracts shall be determined in the course of the day. The resulting interval shall be extended by half the admissible maximum quote spread on all trading days except the exchange day before the last trading day of KOSPI 200 Options Contracts of KRX. On the exchange day before the last trading day of KOSPI 200 Options Contracts of KRX, the interval shall be extended by the entire admissible maximum quote spread. This results in the interval of the permissible prices for Block Trades in Eurex KOSPI Daily Futures Contracts.

Number 3.1.9 applies *mutatis mutandis* for the determination of the interval for entering a trading strategy in Eurex KOSPI Daily Futures Contracts.

3.1.5 Special Features of the Entry Interval for Daily Futures Contracts on TAIEX Options

For Daily Futures Contracts on TAIEX Options, theoretical maximum and minimum values for the option price of a Block Trade are determined during the trading day on the basis of the daily high and daily low values of the Daily Futures Contracts on TAIEX Futures, as recorded up to the time of entry of the Block Trade, and the respective implied volatilities established within the options market of the Eurex Exchanges. The interval thus determined is extended by 50 per cent of the maximum Quote Spread permissible on all trading days except on the day before expiration of the TAIEX Options at TAIFEX. On the trading day before expiration of the TAIEX Options at TAIFEX, the interval will be extended by the entire permissible maximum quote spread, resulting in the range of permissible prices for Block Trades. If any trading strategies in Daily Futures Contracts on TAIEX Options are entered, the sum of the individual daily high and daily low values contained in the trading strategy shall be used for the determination of the strategy daily high and strategy daily low values.

3.1.6 Special Features of the Entry Interval for Index Dividend Futures Contracts

In derogation of Number 3.1.1, the contract price for Index Dividend Futures Contracts may also lie outside the interval if the following conditions have been satisfied. The

Management Boards of the Eurex Exchanges publish the admissible Index Dividend Futures Contracts via circular.

1) An Off-Book Trade is only accepted for entry in the Eurex T7 Entry Service if sufficient collateral has previously been deposited with Eurex Clearing AG.

2) Participants shall be deemed to have fulfilled their obligation to provide evidence, if, upon request of the Eurex Exchanges, they provide a trade confirmation for the Off-Book Index Dividend Option or Index Dividend Swaption trade directly linked to the Dividend Index Futures contract. This confirmation in the form of a transaction ticket (e.g. a snapshot of the front-office or back-office system of the buyer of the Futures Contract) shall contain at least:

   - Options or swaptions due date
   - Options or swaptions premium
   - Options or swaptions strike price
   - Underlying Index Dividend Futures Contract (reference Futures Contract)
   - Number of contracts of the reference futures contract to be delivered
   - Counterparties to the Options transaction or the Swaptions transaction
   - Block Trade Reference Number of the Eurex System

3.1.7 Entry Interval for EFP-I Futures Trades at Index Close

For EFP-I Futures trades at index close, the contract price is determined based on the next-available official closing price for the underlying index, plus basis. The basis must always comprise a fixed number and the transaction pricing must be clear and free of doubt.

3.1.8 Entry interval for Options Contracts

For options contracts, theoretical maximum and minimum values for the option price of a Block Trade are determined during the trading day on the basis of the daily high and daily low values of the respective underlying instrument, as recorded up to the time of entry of the Block Trade, and the respective implied volatilities established within the options market of the Eurex Exchanges. The interval thus determined is extended on all trading days except the expiration days by 50 per cent of the maximum Quote Spread permissible for the respective product. On expiration days, the interval will be extended by the entire permissible maximum quote spread, resulting in the range of permissible option prices for Block Trades. If options strategies and options volatility strategies are

entered, the sum of daily high and daily low values contained in the options strategy shall apply to the determination of the strategy daily high and daily low values.

3.1.9 Entry interval for combined instruments

For combined instruments, maximum and minimum entry values are derived using the entry intervals for the respective leg instruments.

3.2 Subpart: Contracts Admitted for Off-Book Trading

The following Futures and Options Contracts admitted for trading at Eurex Deutschland or Eurex Zürich may be entered using the Eurex T7 Entry Service for the trade types specified below.

3.2.1 Block trades

The products listed below are admitted to block trading. Aside from the standard contract on a certain underlying instrument pursuant to Annex A and Annex B, contracts may also be traded according to a different type of execution, settlement and term, provided that this has been permitted by the Management Board in the table below ("Additional Contract Versions"). The terms of the trades may not exceed the maximum terms of a Eurex Future or Eurex Option defined by the Management Boards of the Eurex Exchanges and the exercise of the trades may not exceed the maximum execution of an option defined by the Management Boards of the Eurex Exchanges, multiplied by 2.5.

Product		**Minimum number of contracts traded**
Standard	**Additional contract versions Y/N**	
Stock index options		
Options Contracts on the ATX® (OATX)	Y	100
Options Contracts on the ATX® five (OATF)	Y	100
Options Contracts on the CECE® USD (OCEE)	Y	1
Options Contracts on the DAX® (ODAX)	Y	500

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Options Contracts on the DivDAX® (ODIV)	Y	100
Options Contracts on the MDAX® (O2MX)	Y	50
Options Contracts on the TecDAX® (OTDX)	Y	100
Options Contracts on the EURO STOXX 50® Index (OESX)	Y	1,000
Options Contracts on the EURO STOXX 50® ex Financials Index (OEXF)	Y	250
Options Contracts on the EURO STOXX® Sector Indices	Y	100
Options contracts on the EURO STOXX® Index (OXXE)	Y	100
Options Contracts on the EURO STOXX® Large Index (OLCE)	Y	100
Options Contracts on the EURO STOXX® Mid Index (OMCE)	Y	100
Options Contracts on the EURO STOXX® Small Index (OSCE)	Y	100
Options Contracts on the EURO STOXX® Select Dividend 30 Index (OEDV)	Y	100
Options Contracts on the STOXX® Global Select Dividend 100 Index (OGDV)	Y	100
Options Contracts on the MSCI AC Asia Pacific ex Japan Index (OMAS)	Y	50
Options Contracts on the MSCI Emerging Markets Asia Index (OMEA)	Y	50
Options Contracts on the MSCI Emerging Markets Index (NTR, EUR) (OMEN)	Y	1

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Options Contracts on the MSCI Emerging Markets Index (NTR, USD) (OMEM)	Y	50
Options Contracts on the MSCI Emerging Markets Index (Price, USD) (OMEF)	Y	1
Options Contracts on the MSCI Emerging Markets EMEA Index (OMEE)	Y	50
Options Contracts on the MSCI Emerging Markets Latin America Index (OMEL)	Y	20
Options Contracts on the MSCI Europe Index (NTR, EUR) (OMEU)	Y	250
Options Contracts on the MSCI Europe Index (Price, EUR) (OMEP)	Y	1
Options Contracts on the MSCI Europe Growth Index (OMEG)	Y	1
Options Contracts on the MSCI Europe Value Index (OMEV)	Y	1
Options Contracts on the MSCI Russia (Price, USD) Index (OMRU)	Y	1
Options Contracts on the MSCI World Index (NTR, EUR) (OMWN)	Y	1
Options Contracts on the MSCI World Index (NTR, USD) (OMWO)	Y	100
Options Contracts on the MSCI World Index (Price, USD) (OMWP)	Y	1
Options Contracts on the OMXH25 Index (OFOX)	Y	100
Options Contracts on the RDX® EUR Index (ORDE)	Y	100

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Options Contracts on the RDX® USD Index (ORDX)	Y	100
Options Contracts on the SENSEX (OSEN)	Y	1
Options Contracts on the SLI - Swiss Leader Index® (OSLI)	Y	250
Options Contracts on the SMI® (OSMI)	Y	500
Options Contracts on the SMIM® (OSMM)	Y	250
Options Contracts on the STOXX® Europe 50 Index (OSTX)	Y	250
Options Contracts on the STOXX® Europe Large 200 Index (OLCP)	Y	100
Options Contracts on the STOXX® Europe Mid 200 Index (OMCP)	Y	100
Options Contracts on the STOXX® Europe Small 200 Index (OSCP)	Y	100
Options Contracts on the STOXX® Europe 600 (OXXP)	Y	100
Options Contracts on the STOXX® Europe 600 Sector Indices	Y	100
Stock Options		
Options Contracts on stocks with group ID AT11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250
Options Contracts on stocks with group ID AT12, BE12, DE12, CH12, ES12, FI12, FR12, IT12, NL12, RU12, SE12 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	1

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Options Contracts on stocks with group ID BE11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250
Options Contracts on stocks with group ID BE13 (OSTK) assigned in Annex B of the Eurex Contract Specifications	N	250
Options Contracts on stocks with group ID CH11, CH12 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250
Options Contracts on stocks with group ID CH13, CH14 (OSTK) assigned in Annex B of the Eurex Contract Specifications	N	250
Options Contracts on stocks with group ID DE11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250
Options Contracts on stocks with group ID DE13, DE14 (OSTK) assigned in Annex B of the Eurex Contract Specifications	N	250
Options Contracts on stocks with group ID ES11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250
Options Contracts on stocks with group ID ES13 (OSTK) assigned in Annex B of the Eurex Contract Specifications	N	250
Options Contracts on stocks with group ID FI11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250
Options Contracts on stocks with group ID FI13, FI14 (OSTK) assigned in Annex B of the Eurex Contract Specifications	N	250

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Options Contracts on stocks with group ID FR11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250
Options Contracts on stocks with group ID F13, FR14 (OSTK) assigned in Annex B of the Eurex Contract Specifications	N	250
Options Contracts on stocks with group ID GB11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	100
Options Contracts on stocks with group ID IE11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250
Options Contracts on stocks with group ID IT11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250
Options Contracts on stocks with group ID IT13 (OSTK) assigned in Annex B of the Eurex Contract Specifications	N	250
Options Contracts on stocks with group ID NL11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250
Options Contracts on stocks with group ID NL13, NL14 (OSTK) assigned in Annex B of the Eurex Contract Specifications	N	250
Options Contracts on stocks with group ID RU11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250
Options Contracts on stocks with group ID SE11 (OSTK) assigned in Annex B of the Eurex Contract Specifications	Y	250

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Options Contracts on stocks of stock corporations on the TecDAX® (OSTK)	Y	250
Exchange-Traded Funds Options (ETF Options)		
Options Contracts on Shares of Exchange-Traded Funds: iShares SMI® (XMT)	Y	1,000
Options Contracts on Shares of Exchange-Traded Funds: iShares DAX® (DE) (EXS1)	Y	2,500
Options Contracts on Shares of Exchange-Traded Funds: EURO STOXX 50® (EUN2) iShares EURO STOXX Banks 30-15 (DE) (EXX1)	Y	5,000
Options Contracts on Shares of Exchange-Traded Funds: iShares STOXX Europe 600 (DE) (EXSA)	Y	2,000
Options Contracts on Shares of Exchange-Traded Funds: iShares Core MSCI World (IWDA) iShares MSCI Emerging Markets (Dist) (IDEM)	Y	1,000
Options Contracts on Shares of Exchange-Traded Funds: iShares Core FTSE 100 (Dist) (ISF) iShares Core S&P 500 (CSPX)	Y	750
Options Contracts on Shares of Exchange-Traded Funds: iShares MSCI Europe (Dist) (IQQY)	Y	1,500
Options Contracts on Shares of Exchange-Traded Funds: db x-trackers ETFss	Y	100
LDX IRS Constant Maturity Futures Contracts		

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Constant Maturity Futures Contracts on swap rates with tenors 2-30 years (GE02-GE30)	N	1
Options on Stock Index Dividend Futures		
Options Contracts on EURO STOXX 50® Index Dividend Futures (OEXD)	N	1
Options on Fixed Income Futures		
Options Contracts on Euro Bobl Futures (OGBM)	Y	200
Options Contracts on Euro Bund Futures (OGBL, OGB1, OGB2, OGB3, OGB4 and OGB5)	Y	100
Options Contracts on Euro Schatz Futures (OGBS)	Y	300
Options Contracts on a Euro OAT Future (OOAT)	Y	500
Options on Money Market Futures		
One-Year, Two-Year, Three-Year and Four-Year Mid-Curve Options Contracts on Three-Month EURIBOR Futures (OEM1, OEM2, OEM3, OEM4)	N	50
Options Contracts on Three-Month EURIBOR Futures (OEU3)	N	50
Options on Commodities		
Options Contracts on the Bloomberg Commodity Index (OCCO)	N	1
ETC Options Contracts (OPHA; OCRU)	Y	1
Xetra-Gold® Options Contracts (OXGL)	Y	100
Volatility Index Options		
Options Contracts on the VSTOXX® (OVS)	N	500

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Options Contract on the VSTOXX® Futures (OVS2)	N	500
Currency Derivatives – Options		
Sterling - Swiss Franc Options (OCPF)	N	100
Sterling - US Dollar Options (OCPU)	N	100
Euro - Sterling Options (OCEP)	N	100
Euro - Swiss Franc Options (OCEF)	N	100
Euro - US Dollar Options (OCEU)	N	500
US Dollar - Swiss Franc Options (OCUF)	N	100
Australian Dollar - US Dollar Options (OCAU)	N	100
Australian Dollar - Japanese Yen Options (OCAY)	N	100
Euro – Australian Dollar Options (OCEA)	N	100
Euro - Japanese Yen Options (OCEY)	N	100
US Dollar - Japanese Yen Options (OCUY)	N	100
New Zealand Dollar - US Dollar Options (OCNU)	N	100
Single Stock Futures		
Futures Contracts on Shares pursuant to Annex A (FSTK)	Y	1
Single Stock Dividend Futures		
Futures Contracts on Dividends of individual Shares	N	1
Index Dividend Futures		

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Futures Contracts on Dividends of the DAX® Price Index (FDXD)	N	1
Futures Contracts on Dividends of the DivDAX® Index (FDVD)	N	1
Futures Contracts on Dividends of the EURO STOXX 50® Index (FEXD)	N	1
Futures Contracts on Dividends of the EURO STOXX® Select Dividend 30 Index (FD3D)	N	1
Futures Contracts on Dividends of the EURO STOXX® Sector Indices	N	1
Futures Contracts on Dividends of the STOXX® Europe 600 Sector Indices	N	1
Futures Contracts on Dividends of the SMI® Index	N	1
Index Futures		
Futures Contracts on the ATX® (FATX)	Y	100
Futures Contracts on the ATX® five (FATF)	Y	100
Futures Contracts on the CECE® USD (FCEE)	Y	1
Futures Contracts on the DAX® (FDAX)	Y	250
Futures Contracts on the DivDAX® (FDIV)	Y	100
Futures Contracts on the MDAX® (F2MX)	Y	50
Mini Futures Contracts on the DAX® (FDXM)	Y	500
Futures Contracts on the TecDAX® (FTDX)	Y	100
Futures Contracts on the EURO STOXX 50® Index (FESX)	Y	1,000

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Futures Contracts on the EURO STOXX 50® Index (FESQ)	Y	1,000
Futures-Contracts on the EURO STOXX 50® ex Financials Index (FEXF)	Y	250
Futures Contracts on the EURO STOXX® Index (FXXE)	Y	100
Futures Contracts on the EURO STOXX® Large Index (FLCE)	Y	100
Futures Contracts on the EURO STOXX® Mid Index (FMCE)	Y	100
Futures Contracts on the EURO STOXX® Small Index (FSCE)	Y	100
Futures Contracts on the EURO STOXX® Sector Indices	Y	250
Futures Contracts on the EURO STOXX® Select Dividend 30 Index (FEDV)	Y	100
Futures Contracts on the iSTOXX® Europe Low Risk, Momentum, Quality, Size, Value und Carry Factor Index	Y	1
Futures Contracts on the STOXX® Global Select Dividend 100 Index (FGDV)	Y	100
Futures Contracts on the MSCI AC Asia Pacific Index (FMAP)	Y	1
Futures Contracts on the MSCI AC ASEAN Index (NTR, USD) (FMSE)	Y	1
Futures Contracts on the MSCI AC Asia Index (NTR, USD) (FMAA)	Y	1
Futures Contracts on the MSCI AC Asia Pacific ex Japan Index (FMAS)	Y	50

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Futures Contracts on the MSCI AC Asia ex Japan Index (NTR, USD) (FMXJ)	Y	1
Futures Contracts on the MSCI Pakistan Index (NTR, USD) (FMPK)	Y	1
Futures Contracts on the MSCI ACWI Index (NTR, EUR) (FMAE)	Y	1
Futures Contracts on the MSCI ACWI Index (NTR, USD) (FMAC)	Y	1
Futures Contracts on the MSCI ACWI ex USA Index (FMXU)	Y	1
Futures Contracts on the MSCI Australia Index (FMAU)	Y	1
Futures Contracts on the MSCI Canada (GTR, USD) (FMGC)	Y	1
Futures Contracts on the MSCI Canada (NTR, USD) (FMCA)	Y	1
Futures Contracts on the MSCI Chile Index (FMCL)	Y	1
Futures Contracts on the MSCI China Free Index (FMCN)	Y	1
Futures Contracts on the MSCI Colombia Index (FMCO)	Y	1
Futures Contracts on the MSCI Czech Republic Index (FMCZ)	Y	1
Futures Contracts on the MSCI Egypt Index (FMEY)	Y	1
Futures Contracts on the MSCI Emerging Markets Asia Index (FMEA)	Y	50

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Futures Contracts on the MSCI Emerging Markets Index (NTR, EUR) (FMEN)	Y	50
Futures Contracts on the MSCI Emerging Markets Index (NTR, USD) (FMEM)	Y	50
Futures Contracts on the MSCI Emerging Markets Index (Price, USD) (FMEF)	Y	1
Futures Contracts on the MSCI Emerging Markets EMEA Index (FMEE)	Y	50
Futures Contracts on the MSCI Emerging Markets Latin America Index (FMEL)	Y	20
Futures Contracts on the MSCI EMU Index (GTR, EUR) (FMGM)	Y	1
Futures Contracts on the MSCI EMU Index (NTR, EUR) (FMMU)	Y	1
Futures Contracts on the MSCI Europe Index (GTR, EUR) (FMGE)	Y	1
Futures Contracts on the MSCI Europe Index (GTR, USD) (FMGU)	Y	1
Futures Contracts on the MSCI Europe Index (NTR, EUR) (FMEU)	Y	250
Futures Contracts on the MSCI Europe Index (Price, EUR) (FMEP)	Y	1
Futures Contracts on the MSCI Europe Index (NTR, USD) (FMED)	Y	1
Futures Contracts on the MSCI Europe Growth Index (FMEG)	Y	1
Futures Contracts on the MSCI Europe Value Index (FMEV)	Y	1

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Futures Contracts on the MSCI Europe ex Switzerland Index (FMXS)	Y	1
Futures Contracts on the MSCI France (GTR, EUR) (FMGF)	Y	1
Futures Contracts on the MSCI France (NTR, EUR) (FMFR)	Y	1
Futures Contracts on the MSCI Frontier Markets Index (FMFM)	Y	1
Futures Contracts on the MSCI Hong Kong Index (FMHK)	Y	1
Futures Contracts on the MSCI Hungary Index (FMHU)	Y	1
Futures Contracts on the MSCI India Index (FMIN)	Y	1
Futures Contracts on the MSCI Indonesia Index (FMID)	Y	1
Futures Contracts on the MSCI Japan (NTR, USD) Index (FMJP)	Y	50
Futures Contracts on the MSCI Japan (GTR, USD) Index (FMJG)	Y	1
Futures Contracts on the MSCI Kokusai Index (GTR, USD) (FMKG)	Y	1
Futures Contracts on the MSCI Kokusai Index (NTR, USD) (FMKN)	Y	1
Futures Contracts on the MSCI Malaysia Index (FMMY)	Y	1
Futures Contracts on the MSCI Mexico Index (FMMX)	Y	1

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Futures Contracts on the MSCI Morocco Index (FMMA)	Y	1
Futures Contracts on the MSCI New Zealand Index (FMNZ)	Y	1
Futures Contracts on the MSCI North America (GTR, USD) (FMGA)	Y	1
Futures Contracts on the MSCI North America (NTR, USD) (FMNA)	Y	1
Futures Contracts on the MSCI Pacific (NTR, USD) Index (FMPA)	Y	1
Futures Contracts on the MSCI Pacific (GTR, USD) Index (FMPG)	Y	1
Futures Contracts on the MSCI Pacific ex Japan Index (FMPX)	Y	1
Futures Contracts on the MSCI Peru Index (FMPE)	Y	1
Futures Contracts on the MSCI Philippines Index (FMPH)	Y	1
Futures Contracts on the MSCI Poland Index (FMPL)	Y	1
Futures Contracts on the MSCI Qatar Index (FMQA)	Y	1
Futures Contracts on the MSCI Russia Index (Net Total Return) (FMRS)	Y	1
Futures Contracts on the MSCI Russia Index (Price) (FMRU)	Y	1
Futures Contracts on the MSCI South Africa Index (FMZA)	Y	1

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Futures Contracts on the MSCI Thailand Index (FMTH)	Y	1
Futures Contracts on the MSCI United Arab Emirates Index (FMUA)	Y	1
Futures Contracts on the MSCI United Kingdom Index (NTR, GBP) (FMUK)	Y	1
Futures Contracts on the MSCI United Kingdom (NTR, USD) (FMDK)	Y	1
Futures Contracts on the MSCI USA (GTR, USD) (FMGS)	Y	1
Futures Contracts on the MSCI USA Index (NTR, USD) (FMUS)	Y	1
Futures Contracts on the MSCI USA Equal Weighted Index (FMUE)	Y	1
Futures Contracts on the MSCI USA Momentum Index (FMUM)	Y	1
Futures Contracts on the MSCI USA Quality Index (FMUQ)	Y	1
Futures Contracts on the MSCI USA Value Weighted Index (FMUV)	Y	1
Futures Contracts on the MSCI World Index (GTR, EUR) (FMWE)	Y	1
Futures Contracts on the MSCI World Index (GTR, USD) (FMWG)	Y	1
Futures Contracts on the MSCI World Index (NTR, EUR) (FMWN)	Y	1
Futures Contracts on the MSCI World Index (NTR, USD) (FMWO)	Y	100

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Futures Contracts on the MSCI World Index (Price, USD) (FMWP)	Y	1
Futures Contracts on the MSCI World Midcap Index (FMWM)	Y	1
Futures Contracts on the OMXH25-Index (FFOX)	Y	100
Futures Contracts on the RDX® EUR Index (FRDE)	Y	1
Futures Contracts on the RDX® USD Index (FRDX)	Y	1
Futures Contracts on the SENSEX (FSEN)	Y	1
Futures Contracts on the SLI – Swiss Leader Index® (FSLI)	Y	250
Futures Contracts on the SMI® (FSMI)	Y	500
Futures Contracts on the SMIM® (FSMM)	Y	250
Futures Contracts on the STOXX® Europe Large 200 Index (FLCP)	Y	100
Futures Contracts on the STOXX® Europe Mid 200 Index (FMCP)	Y	100
Futures Contracts on the STOXX® Europe Small 200 Index (FSCP)	Y	100
Futures Contracts on the STOXX® Europe 50 Index (FSTX)	Y	250
Futures Contracts on the STOXX® Europe 600 Index (FXXP)	Y	100
Futures Contracts STOXX® Europe 600 Sector Indices	Y	250
Futures Contracts on the TA-35 Index (FT25)	N	100
Daily Futures Contracts on TAIEX Futures	N	25

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Daily Futures Contracts on TAIEX Options	N	100
Eurex Daily Futures on Mini KOSPI 200 Futures	N	100
Eurex Daily Futures on KOSPI 200 Options	N	25
Interest Rate Swap Futures		
Futures Contracts on a euro-denominated interest rate swap with a 2-year term ("**FSWS Future**")	N	1,000
Futures Contracts on a euro-denominated interest rate swap with a 5-year term ("**FSWM Future**")	N	500
Futures Contracts on a euro-denominated interest rate swap with a 10-year term ("**FSWL Future**")	N	250
Futures Contracts on a euro-denominated interest rate swap with a 30-year term ("**FSWX Future**")	N	100
Exchange-Traded Funds Futures (ETF Futures)		
Futures Contracts on Exchange-Traded Funds: db x-trackers ETFs	Y	100
Futures Contracts on Shares of Exchange-Traded Funds: iShares DAX® (DE) (EXSF), iShares EURO STOXX 50® (EUNF), iShares SMI® (XMTF)	Y	1,000
Fixed Income Futures		
Futures Contracts on a notional debt security of the Federal Republic of Germany with an extra long term (Euro Buxl® Futures; FGBX)	N	100
Futures Contracts on a notional debt security of the Federal Republic of Germany with a long term (Euro Bund Futures; FGBL)	N	2,000

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Futures Contracts on a notional debt security of the Federal Republic of Germany with a medium term (Euro Bobl Futures; FGBM)	N	3,000
Futures Contracts on a notional debt security of the Federal Republic of Germany with a short term (Euro Schatz Futures; FGBS)	N	4,000
Futures Contracts on a notional debt security of the Republic of France with a long term (Euro OAT Futures; FOAT)	N	250
Futures Contracts on a notional debt security of the Republic of France with a medium term (Mid-Term Euro OAT Futures; FOAM)	N	250
Futures Contracts on a notional debt security of the Republic of Italy with a long term (Euro BTP Futures; FBTP)	N	250
Futures Contracts on a notional debt security of the Republic of Italy with a medium term (Mid-Term Euro BTP Futures; FBTM)	N	100
Futures Contracts on a notional debt security of the Republic of Italy with a short term (Short-Term Euro BTP Futures; FBTS)	N	100
Futures Contracts on a notional debt security of the Kingdom of Spain with a long term (Euro BONO Futures; FBON)	N	250
Futures Contracts on a notional bond of the Swiss Confederation (CONF Futures; CONF)	N	500
Commodities Futures		
Futures Contracts on the Bloomberg Commodity Index[SM]	Y	50

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
ETC Futures Contracts (FPHA; FCRU)	Y	1
Xetra-Gold® Futures Contracts (FXGL)	Y	100
Money Market Futures		
Futures Contracts on the interest rate for three-month cash deposits in Euro (Three-Month EURIBOR Futures; FEU3)	N	100
Futures Contracts on the average of all effective interest rates for overnight inter-bank deposits over a period of time determined by the Eurex Exchanges, EONIA (EONIA Futures) (FEO1)	N	300
Futures Contracts on the EUR Secured Funding futures contract on the average of all interest rates over a period of time determined by the Eurex Exchanges for the STOXX GC Pooling EUR Deferred Funding Rate (FLIC)	N	300
Property Index Futures		
Futures Contracts on the IPD® UK Annual All Industrial Index	N	1
Futures Contracts on the IPD® UK Annual All Office Index	N	1
Futures Contracts on the IPD® UK Annual All Property (Excluding Residential Specialist Funds) Index	N	1
Futures Contracts on the IPD® UK Annual All Retail Index	N	1
Futures Contracts on the IPD® UK Quarterly City Office Index - Calendar Year Returns	N	1

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Futures Contracts on the IPD® UK Quarterly Retail Warehouse Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly Shopping Centre Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly South Eastern Industrial Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly Westend & Midtown Office Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly All Property Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly All Retail Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly All Office Index - Calendar Year Returns	N	1
Futures Contracts on the IPD® UK Quarterly All Industrial Index - Calendar Year Returns	N	1
Volatility Index Futures		
Futures Contracts on the VSTOXX® Index (FVS)	N	1,000
Futures Contracts on the variance of the EURO STOXX® 50 Index (EVAR)	N	1
Index Total Return Futures		
Index Total Return Futures Contracts on the EURO STOXX 50® (TESX)	N	100

Product		Minimum number of contracts traded
Standard	**Additional contract versions Y/N**	
Currency Derivatives Futures		
Sterling - Swiss Franc Futures (FCPF)	N	100
Sterling - US Dollar Futures (FCPU)	N	100
Euro - Sterling Futures (FCEP)	N	100
Euro - Swiss Franc Futures (FCEF)	N	100
Euro - US Dollar Futures (FCEU)	N	200
US Dollar - Swiss Franc Futures (FCUF)	N	100
Australian Dollar - US Dollar Futures (FCAU)	N	100
Australian Dollar - Japanese Yen Futures (FCAY)	N	100
Euro – Australian Dollar Futures (FCEA)	N	100
Euro – Japanese Yen Futures (FCEY)	N	100
US Dollar - Japanese Yen Futures (FCUY)	N	100
New Zealand Dollar - US Dollar Futures (FCNU)	N	100

The number of Futures or Options Contracts traded including their additional contract versions may not be below the defined minimum number of contracts to be traded. In cases where calendar spreads, standard option strategies, non-standard option strategies or option volatility strategies for which the block trade service is admitted are entered for Futures Contracts using the service, the following rule applies *mutatis mutandis*.

The Management Boards of the Eurex Exchanges may stipulate at the product level that block trades below a minimum size to be defined by it ("Non-disclosure Limit") are to be disclosed intra-daily. The products affected by this and the respective currently applicable Non-disclosure Limit will be communicated in the context of Eurex's participant communications on the website www.eurexchange.com.

3.2.2 Exchange for Physicals for Financials ("EFP-F")

The following Interest Rate Swap Futures Contracts are admitted:

 Futures Contracts on a euro-denominated interest rate swap with a 2-year term ("FSWS Future")

 Futures Contracts on a euro-denominated interest rate swap with a 5-year term ("FSWM Future")

 Futures Contracts on a euro-denominated interest rate swap with a 10-year term ("FSWL Future")

 Futures Contracts on a euro-denominated interest rate swap with a 30-year term ("FSWX Future")

 Futures Contracts on the interest rate for three-month cash deposits in Euro ("FEU3 Future")

 Futures Contracts on the average of all effective interest rates for overnight inter-bank deposits over a period of time determined by the Eurex Exchanges, EONIA ("FEO1 Future")

 Futures Contracts on the EUR Secured Funding futures contract on the average of all interest rates over a period of time determined by the Eurex Exchanges for the STOXX GC Pooling EUR Deferred Funding Rate ("FLIC Future")

 Futures Contracts on a notional debt security of the Federal Republic of Germany with an extra long term
("FGBX Future")

 Futures Contracts on a notional debt security of the Federal Republic of Germany with a long term
("FGBL Future")

 Futures Contracts on a notional debt security of the Federal Republic of Germany with a medium term
("FGBM Future")

 Futures Contracts on a notional debt security of the Federal Republic of Germany with a short term
("FGBS Future")

 Futures Contracts on a notional debt security of the Republic of France with a long term ("FOAT Futures")

 Futures Contracts on a notional debt security of the Republic of France with a medium term ("FOAM Futures")

 Futures Contracts on a notional debt security of the Republic of Italy with a long term ("FBTP Futures")

 Futures Contracts on a notional debt security of the Republic of Italy with a medium term ("FBTM Futures")

 Futures Contracts on a notional debt security of the Republic of Italy with a short term ("FBTS Futures")

 Futures Contracts on a notional debt security of the Kingdom of Spain with a long term ("FBON Futures")

 Futures Contracts on a notional debt security of the Swiss Confederation with a long term ("CONF Future")

3.2.3 Exchange for Physicals for Index Futures/FX Futures ("EFP-I")

The following Contracts are admitted:

 Futures Contracts on the ATX® Index (FATX)

 Futures Contracts on the ATX® five Index (FATF)

 Futures Contracts on the CECE® EUR Index (FCEC)

 Futures Contracts on the DAX® (FDAX)

 Futures Contracts on the DivDAX® (FDIV)

 Futures Contracts on the MDAX® (F2MX)

 Mini Futures Contracts on the DAX® (FDXM)

 Futures Contracts on the TecDAX® (FTDX)

- Futures Contracts on the EURO STOXX 50® ex Financials Index (FEXF)
- Futures Contracts on the EURO STOXX 50® Index (FESX)
- Futures Contracts on the EURO STOXX 50® Index (FESQ)
- Futures Contracts on the EURO STOXX® Index (FXXE)
- Futures Contracts on the EURO STOXX® Large Index (FLCE)
- Futures Contracts on the EURO STOXX® Mid Index (FMCE)
- Futures Contracts on the EURO STOXX® Small Index (FSCE)
- Futures Contracts EURO STOXX® Sector Indices
- Futures Contracts on the EURO STOXX® Select Dividend 30 Index (FEDV)
- ☐ Futures Contracts on the iSTOXX® Europe Low Risk Factor Index (FXFR)
- ☐ Futures Contracts on the iSTOXX® Europe Momentum Factor Index (FXFM)
- ☐ Futures Contracts on the iSTOXX® Europe Quality Factor Index (FXFQ)
- ☐ Futures Contracts on the iSTOXX® Europe Size Factor Index (FXFS)
- ☐ Futures Contracts on the iSTOXX® Europe Value Factor Index (FXFV)
- ☐ Futures Contracts on the iSTOXX® Europe Carry Factor Index (FXFC)
- Futures Contracts on the STOXX® Global Select Dividend 100 Index (FGDV)
- Futures Contracts on the MSCI Indices
- Futures Contracts on the OMXH25-Index (FFOX)
- Futures Contracts on the RDX® EUR Index (FRDE)
- Futures Contracts on the RDX® USD Index (FRDX)

- Futures Contracts on the SENSEX (FSEN)
- Futures Contracts on the SLI - Swiss Leader Index® (FSLI)
- Futures Contracts on the SMI® (FSMI)
- Futures Contracts on the SMIM® (FSMM)
- Futures Contracts on the STOXX® Europe 50 Index (FSTX)
- Futures Contracts on the STOXX® Europe 600 Index (FXXP)
- Futures Contracts on the STOXX® Europe 600 Sector Indices
- Futures Contracts on the STOXX® Europe Large 200 Index (FLCP)
- Futures Contracts on the STOXX® Europe Mid 200 Index (FMCP)
- Futures Contracts on the STOXX® Europe Small 200 Index (FSCP)
- Futures Contracts on the TA-35 Index (FT25)
- Futures Contracts on the VSTOXX® Index
- FX Futures Contracts

An EFP-I trade exists if

- Two participants conclude both the reference trade as well as the Futures trade entered using the Eurex T7 Entry Service.

- Two participants conclude the Futures trade with each other. One participant is an official Exchange Traded Fund (ETF) market maker ("Authorised Participant") and concludes the corresponding reference trade with the ETF issuer. The second participant concludes the corresponding reference trade with one or more third parties (auction).

- The reference trades concluded by the counterparties of a Futures trade must not relate to an identical subject. However, every trade must satisfy the requirements set out under Number 3.3.3.

For trades in which the EFP-I Futures trade is to be concluded at the next available official closing price for the underlying index plus basis ("Trade at Index Close"), only those Futures Contracts set out under Number 3.3.2.1 are admissible. In addition, it is admissible to split an EFPI-I trade at index close between two legs of the same contract to improve pricing granularity provided that it is possible to clearly label the legs as belonging together.

3.2.4 Exchange for Swaps ("EFS")

The following Contracts are admitted:

- Futures Contracts on the ATX® Index (FATX)
- Futures Contracts on the ATX® five Index (FATF)
- Futures Contracts on the CECE® EUR Index (FCEE)
- Futures Contracts on the DAX® (FDAX)
- Futures Contracts on the DivDAX® (FDIV)
- Futures Contracts on the MDAX® (F2MX)
- Mini Futures Contracts on the DAX® (FDXM)
- Futures Contracts on the TecDAX® (FTDX)
- Futures Contracts on the EURO STOXX 50® ex Financials Index (FEXF)
- Futures Contracts on the EURO STOXX 50® Index (FESX)
- Futures Contracts on the EURO STOXX 50® Index (FESQ)
- Futures Contracts on the EURO STOXX® Index (FXXE)
- Futures Contracts on the EURO STOXX® Large Index (FLCE)
- Futures Contracts on the EURO STOXX® Mid Index (FMCE)
- Futures Contracts on the EURO STOXX® Small Index (FSCE)

- Futures Contracts EURO STOXX® Sector Indices
- Futures Contracts on the EURO STOXX® Select Dividend 30 Index (FEDV)
- ☐ Futures-Kontrakte auf den iSTOXX® Europe Low Risk Factor Index (FXFR)
- ☐ Futures-Kontrakte auf den iSTOXX® Europe Momentum Factor Index (FXFM)
- ☐ Futures-Kontrakte auf den iSTOXX® Europe Quality Factor Index (FXFQ)
- ☐ Futures-Kontrakte auf den iSTOXX® Europe Size Factor Index (FXFS)
- ☐ Futures-Kontrakte auf den iSTOXX® Europe Value Factor Index (FXFV)
- ☐ Futures-Kontrakte auf den iSTOXX® Europe Carry Factor Index (FXFC)
- Futures Contracts on the STOXX® Global Select Dividend 100 Index (FGDV)
- Futures Contracts on the MSCI Indices
- Futures Contracts on the OMXH25-Index (FFOX)
- Futures Contracts on the RDX® EUR Index (FRDE)
- Futures Contracts on the RDX® USD Index (FRDX)
- Futures Contracts on the SENSEX (FSEN)
- Futures Contracts on the SLI - Swiss Leader Index® (FSLI)
- Futures Contracts on the SMI® (FSMI)
- Futures Contracts on the SMIM® (FSMM)
- Futures Contracts on the STOXX® Europe 50 Index (FSTX)
- Futures Contracts on the STOXX® Europe 600 Index (FXXP)
- Futures Contracts on the STOXX® Europe 600 Sector Indices

- Futures Contracts on the STOXX® Europe Large 200 Index (FLCP)

- Futures Contracts on the STOXX® Europe Mid 200 Index (FMCP)

- Futures Contracts on the STOXX® Europe Small 200 Index (FSCP)

- Futures Contracts on the TA-35 Index (FT25)

- Futures Contracts on the interest rate for three-month cash deposits in Euro ("FEU3 Future")

- Futures Contracts on the average of all effective interest rates for overnight inter-bank deposits over a period of time determined by the Eurex Exchanges, EONIA ("FEO1 Future")

- Futures Contracts on the EUR Secured Funding futures contract on the average of all interest rates over a period of time determined by the Eurex Exchanges for the STOXX GC Pooling EUR Deferred Funding Rate ("FLIC Future")

- Futures Contracts on a notional debt security of the Federal Republic of Germany with an extra long term
("FGBX Future")

- Futures Contracts on a notional debt security of the Federal Republic of Germany with a long term
("FGBL Future")

- Futures Contracts on a notional debt security of the Federal Republic of Germany with a medium term
("FGBM Future")

- Futures Contracts on a notional debt security of the Federal Republic of Germany with a short term
("FGBS Future")

- Futures Contracts on a notional debt security of the Republic of France with a long term ("FOAT Futures")

- Futures Contracts on a notional debt security of the Republic of France with a medium term ("FOAM Futures")

 Futures Contracts on a notional debt security of the Republic of Italy with a long term ("FBTP Futures")

 Futures Contracts on a notional debt security of the Republic of Italy with a medium term ("FBTM Futures")

 Futures Contracts on a notional debt security of the Republic of Italy with a short term ("FBTS Futures")

 Futures Contracts on a notional debt security of the Kingdom of Spain with a long term ("FBON Futures")

 Futures Contracts on a notional debt security of the Swiss Confederation with a long term ("CONF Future")

 Futures Contracts on the VSTOXX® Index

 Futures Contracts on a euro-denominated interest rate swap with a 2-year term ("FSWS Future")

 Futures Contracts on a euro-denominated interest rate swap with a 5-year term ("FSWM Future")

 Futures Contracts on a euro-denominated interest rate swap with a 10-year term ("FSWL Future")

 Futures Contracts on a euro-denominated interest rate swap with a 30-year term ("FSWX Future")

3.2.5 Vola trades

The following Contracts are admitted:

Options Contract	Futures Contract
Options Contracts on the ATX® Index (OATX)	Futures Contracts on the ATX® Index (FATX)

Options Contract	Futures Contract
Options Contracts on the ATX® five Index (OATF)	Futures Contracts on the ATX® five Index (FATF)
Options Contracts on the CECE® EUR Index (OCEE)	Futures Contracts on the CECE® EUR Index (FCEE)
Options Contracts on the DAX® (ODAX)	Futures Contracts on the DAX® (FDAX)
Options Contracts on the DivDAX® (ODIV)	Futures Contracts on the DivDAX® (FDIV)
Options Contracts on the MDAX® (O2MX)	Futures Contracts on the MDAX® (F2MX)
Options Contracts on the TecDAX® (OTDX)	Futures Contracts on the TecDAX® (FTDX)
Options Contracts on the Bloomberg Commodity Index (OCCO)	Futures Contracts on the Bloomberg Commodity Index (FCCO)
Options Contracts on the EURO STOXX 50® (OESX)	Futures Contracts on the EURO STOXX 50® (FESX)
Options contracts on the EURO STOXX® Index (OXXE)	Futures Contracts on the EURO STOXX® Index (FXXE)
Options Contracts on the EURO STOXX® Large Index (OLCE)	Futures Contracts on the EURO STOXX® Large Index (FLCE)
Options Contracts on the EURO STOXX® Mid Index (OMCE)	Futures Contracts on the EURO STOXX® Mid Index (FMCE)

Options Contract	Futures Contract
Options Contracts on the EURO STOXX® Small Index (OSCE)	Futures Contracts on the EURO STOXX® Small Index (FSCE)
Options Contracts on the EURO STOXX 50® Index Dividend Futures (OEXD)	Futures Contracts on the EURO STOXX 50® Index Dividends (FEXD)
Options Contracts on the EURO STOXX® Select Dividend 30 Index (OEDV)	Futures Contracts on the EURO STOXX® Select Dividend 30 Index (FEDV)
Options Contracts on the STOXX® Global Select Dividend 100 Index (OGDV)	Futures Contracts on STOXX® Global Select Dividend 100 Index (FGDV)
Options Contracts on the EURO STOXX® Sector Indices	Futures Contracts on the EURO STOXX® Sector Indices
Options Contracts on the MSCI AC Asia Pacific ex Japan Index (OMAS)	Futures Contracts on the MSCI AC Asia Pacific ex Japan Index (FMAS)
Options Contracts on the MSCI Emerging Markets Asia Index (OMEA)	Futures Contracts on the MSCI Emerging Markets Asia Index (FMEA)
Options Contracts on the MSCI Emerging Markets Index (NTR, EUR) (OMEN)	Futures Contracts on the MSCI Emerging Markets Index (NTR, EUR) (FMEN)
Options Contracts on the MSCI Emerging Markets Index (NTR, USD) (OMEM)	Futures Contracts on the MSCI Emerging Markets Index (NTR, USD) (FMEM)
Options Contracts on the MSCI Emerging Markets Index (Price, USD) (OMEF)	Futures Contracts on the MSCI Emerging Markets Index (Price, USD) (FMEF)

Options Contract	Futures Contract
Options Contracts on the MSCI Emerging Markets EMEA Index (OMEE)	Futures Contracts on the MSCI Emerging Markets EMEA Index (FMEE)
Options Contracts on the MSCI Emerging Markets Latin America Index (OMEL)	Futures Contracts on the MSCI Emerging Markets Latin America Index (FMEL)
Options Contracts on the MSCI Europe Index (NTR, EUR) (OMEU)	Futures Contracts on the MSCI Europe Index (NTR, EUR) (FMEU)
Options Contracts on the MSCI Europe Index (Price, EUR) (OMEP)	Futures Contracts on the MSCI Europe Index (Price, EUR) (FMEP)
Options Contracts on the MSCI Europe Growth Index (OMEG)	Futures Contracts on the MSCI Europe Growth Index (FMEG)
Options Contracts on the MSCI Europe Value Index (OMEV)	Futures Contracts on the MSCI Europe Value Index (FMEV)
Options Contracts on the MSCI Russia Index (Price, USD) (OMRU)	Futures Contracts on the MSCI Russia Index (Price, USD) (FMRU)
Options Contracts on the MSCI World Index (NTR, EUR) (OMWN)	Futures Contracts on the MSCI World Index (NTR, EUR) (FMWN)
Options Contracts on the MSCI World Index (NTR, USD) (OMWO)	Futures Contracts on the MSCI World Index (NTR, USD) (FMWO)
Options Contracts on the MSCI World Index (Price, USD) (OMWP)	Futures Contracts on the MSCI World Index (Price, USD) (FMWP)

Options Contract	Futures Contract
Options Contracts on the OMXH25 Index (OFOX)	Futures Contracts on the OMXH25-Index (FFOX)
Options Contracts on the RDX® EUR Index (ORDE)	Futures Contracts on the RDX® EUR Index (FRDE)
Options Contracts on the RDX® USD Index (ORDX)	Futures Contracts on the RDX® USD Index (FRDX)
Options Contracts on the SENSEX (OSEN)	Futures Contracts on the SENSEX (FSEN)
Options Contracts on the SLI – Swiss Leader Index® (OSLI)	Futures Contracts on the SLI – Swiss Leader Index® (FSLI)
Options Contracts on the SMI® (OSMI)	Futures Contracts on the SMI® (FSMI)
Options Contracts on the SMIM® (OSMM)	Futures Contracts on the SMIM® (FSMM)
Options Contracts on the STOXX® Europe 600 Index (OXXP)	Futures Contracts on the STOXX® Europe 600 Index (FXXP)
Options Contracts on the STOXX® Europe Large 200 Index (OLCP)	Futures Contracts on the STOXX® Europe Large 200 Index (FLCP)
Options Contracts on the STOXX® Europe Mid 200 Index (OMCP)	Futures Contracts on the STOXX® Europe Mid 200 Index (FMCP)
Options Contracts on the STOXX® Europe Small 200 Index (OSCP)	Futures Contracts on the STOXX® Europe Small 200 Index (FSCP)

Options Contract	Futures Contract
Options Contracts on the STOXX® Europe 50 (OSTX)	Futures Contracts on the STOXX® Europe 50 (FSTX)
Options Contracts on the STOXX® Europe 600 Sector Indices	Futures Contracts STOXX® Europe 600 Sector Indices
Options Contracts on Three-Month EURIBOR Futures (OEU3)	Futures Contracts on the Three-Month EURIBOR (FEU3)
Options Contracts on Euro Bund Futures (OGBL, OGB1, OGB2, OGB3, OGB4 and OGB5)	Futures Contracts on a notional debt security of the Federal Republic of Germany with a long term (Euro Bund Futures; FGBL)
Options Contracts on Euro Bobl Futures (OGBM)	Futures Contracts on a notional debt security of the Federal Republic of Germany with a medium term (Euro Bobl Futures; FGBM)
Options Contracts on Euro OAT Futures (OOAT)	Futures Contracts on a notional debt security of the Republic of France with a long term (Euro OAT Future; FOAT)
Options Contracts on Euro Schatz Futures (OGBS)	Futures Contracts on a notional debt security of the Federal Republic of Germany with a short term (Euro Schatz Futures; FGBS)
VSTOXX® Options (OVS)	VSTOXX® Futures (FVS)
Optionen on VSTOXX® Futures (OVS2)	VSTOXX® Futures (FVS)

The provisions relating to the minimum number of traded contracts pursuant to Number 3.2.1 apply to Options Contracts.

3.2.6 Trade-at-Market transactions

The following Contracts are admitted:

Product	Minimum number of contracts traded
Index Total Return Futures	
Index Total Return Futures Contracts on the EURO STOXX 50® (TESX)	100

When entering a trade-at-market transaction, the Exchange Participant participating in the trade must enter a valid underlying instrument for this product.

3.3 Subpart: Reference Trades Admissible for Off-Book Trading

3.3.1 Proof of Reference Trade for Trade Types EFP-F, EFP-I and EFS

Participants using trade type EFP-F, EFP-I or EFS are required to provide proof to the Eurex Exchanges that the Eurex Futures Contracts admissible for the relevant trade type are based on an underlying reference trade relating to an opposite reference instrument defined in Numbers 3.3.2, 3.3.3 and 3.3.4.

The Participant must take suitable precautions to ensure that the executing party of the opposite reference trade is able to satisfy its obligation to provide evidence.

Participants using the trade type EFP-I for a trade at index close are obligated to provide proof to the Eurex Exchanges that the requirements for a trade at index close have been satisfied in respect to the Futures trade.

Under the trade type EFP-F, EFPI–I and EFS participants shall be deemed to have fulfilled their obligation to provide evidence, if, upon request of the Eurex Exchanges, they provide confirmation of the conclusion of such opposite reference trade relating to a reference instrument set out in Numbers 3.3.2, 3.3.3 and 3.3.4. The confirmation (e.g., snapshot from the front- or back-office system) must provide information concerning the connection between the opposite

reference trade via the respective reference instrument and the corresponding Eurex Futures trade.

For Futures trades in the context of a trade at index close, the participant satisfies its obligation to provide evidence in relation to the satisfaction of the requirements for a trade at index close, if, upon request, it provides confirmation of the conclusion of a trade at index close transaction underlying the respective Futures trade. The confirmation (e.g., snapshot from the front- or back-office system) must indicate the guaranteed price and the connection with the respective official closing price of the underlying index.

3.3.2 Reference trades in the context of an EFP-F trade

The following combinations of reference instruments and Futures Contracts are admissible:

Reference instruments	Eurex contract
Eurex or Non-Eurex Fixed Income Futures or Interest Rate Swap Futures [2)]	Eurex Fixed Income Futures or Eurex Interest Rate Swap Futures
Eurex or Non-Eurex Money Market Futures	Eurex Fixed Income Futures or Eurex Interest Rate Swap Futures
Eurex Repo GC Pooling transactions [3)]	Eurex Money Market Futures
Non-Eurex Money Market Futures	Eurex Money Market Futures
Debt securities [1)]	Eurex Fixed Income Futures or Eurex Interest Rate Swap Futures

1) Any and all debt securities which exhibit a price correlation with the exchanged Futures Contract in such a manner that the Futures Contract is a suitable hedging instrument for the trade in the reference instrument may be used as a component of an EFP trade.

The underlying trade in the reference instrument for an EFP-F trade must be denominated in a currency of the OECD member states.

2) Non-Eurex Fixed Income or Interest Rate Swap Futures respectively within this meaning are all Fixed Income or Interest Rate Swap Futures respectively traded outside the Eurex exchanges whose design does not correspond to the essential specifications of the Fixed Income or Interest Rate Swap Futures respectively traded on the Eurex exchanges.

3) A Eurex GC Pooling Repo Transaction specifies a purchase/sale of the GC Pooling ECB or of the GC Pooling ECB EXTended Basket and its simultaneous re-sale/re-purchase as a future. The notional value of the Repo transaction must be equivalent to the value of Eurex Money Market Futures multiplied by the number of contracts.

In case of an EFP-F trade with a cash market reference trade, in addition to the general mandatory entries for an Off-Book trade, the following specific entries must be made: ISIN, notional amount, spot price, settlement and due date, coupon, coupon frequency and hedging method.

In case of an EFP-F trade with a derivative that does not create a position as a reference trade, in addition to the mandatory entries which must be made for an Off-Book trade, the following specific mandatory entries must be made: as the ISIN the name of the future to be reported, as the notional amount the number of non-position-creating Futures Contracts, as the spot price the price of the futures (in case of more than one due date: average price), as the due date the due date of the future (in the case of short-term interest rate futures the due date for the futures contract with the longest term), as the coupon the value "0", as the coupon frequency the value "1" and the hedging method.

Depending on the chosen hedging method, the number of Futures contracts creating a position must be in a defined proportion to the notional value of the debt security or to the number of the Futures contracts to be reported respectively. The relation between the futures and the debt securities is defined according to the chosen Nominal, Duration, or Price Factor hedging method. The relation between futures shall be determined by means of the duration method (or the basis point value method respectively).

3.3.3 Reference trades in the context of the EFP-I Trade Service

Trades in a reference instrument which are a component of an EFP-I trade must satisfy the following requirements:

3.3.3.1 Share Index Futures Contracts

The following combinations of reference instruments and Futures Contracts are possible:

Reference instruments	Eurex contract
Basket of shares	Eurex Share Index Futures
Share of Exchange-Traded Funds	Eurex Share Index Futures
Index Total Return Futures on the EURO STOXX 50® (TESX)	Futures Contracts on the EURO STOXX 50® Index (FESX)
Futures Contracts on the EURO STOXX 50® Index (Quanto-USD, FESQ)	Futures Contracts on the EURO STOXX 50® Index (FESX)

The number of the traded Futures Contracts must be in a specified ratio to the market value of the shares basket or the Share of Exchange-Traded Funds. The market value of the share basket or the Share of Exchange-Traded Funds, at minimum, has to amount to one third of the transaction value of the minimum transaction volume for a block trading transaction in the respective index future (i.e. index level multiplied by contract value multiplied by minimum Block Trades transaction volume, such product being divided by 3) and must not deviate from the contract value of the futures position by more than 20 per cent at maximum. The requirements in the market value of the share basket or the Share of Exchange-Traded Funds shall not be applicable to a Trade at Index Close.

The share basket or Share of Exchange-Traded Funds has to consist of at least 10 different index components or a number of share titles which represent at least half of the share index underlying the Futures Contract. The market value of the part of the share basket or Share of Exchange-Traded Funds whose values are part of the share index underlying the Futures Contract, must be at least 20 per cent of the market value of the

entire cash transaction. All share values in the share basket or Share of Exchange-Traded Funds must be part of the STOXX® Europe TMI Index, the MSCI World Index, the MSCI Emerging Markets Index, the MSCI Frontier Markets Index, the ATX® Index, the CECE® EUR Index, the RDX® USD Index, TA-35 Index or the SENSEX Index.

With regard to futures trades which are part of an EFP-I Trade at Index Close or Index Total Return Futures, the minimum number of contracts to be traded is one tenth of the minimum number of tradable contracts specified with regard to Block Trades in the respective index future pursuant to Number 3.2.1.

The market value of the traded Futures Contracts that form a component of a share index futures trade (quanto) against share index futures must not deviate from each other by more than 20 per cent at maximum.

In the case of an EFP-I trade with a stock index trade as a reference trade, in addition to the general mandatory entries for an off-book trade, the reference number of the basket of shares or share in exchange-traded index funds and as the notional amount the market value of the basket of shares or share in exchange traded index funds must be entered specifically. In the case of an EFP-I trade with an Index Total Return Future on the EURO STOXX 50® or a Future Contract on the EURO STOXX 50® Index (Quanto-USD) in addition to the general mandatory entries for an off-book trade, the reference number (TranNo) of the Index Total Return Futures or the Quanto-Index Futures must be entered specifically.

In the case of a trade in share index Futures Contracts in a trade at index close the following entries must be made:

- as the reference number an ID must be used indicating that this is a futures trade in the context of a trade at index close ("TAIC")
- in the case of trades which belong together in the case of splitting across several position-creating futures trades of the same product in addition the reference number (TranNo) of the first-entered trade at index close trade must be entered
- In the field "Text 3" the basis as part of the guaranteed price

3.3.3.2 Volatility Index Futures Contracts

The following combinations of trades in reference instruments and Futures Contracts are admissible:

Reference instruments	Eurex contract
Share of Exchange-Traded Funds	Eurex Volatility Index Futures
Non-Eurex Volatility Index Futures	Eurex Volatility Index Futures

Any and all Shares of Exchange-Traded Funds and Non-Eurex Volatility Index Futures which exhibit a price correlation with the exchanged Futures Contract in such a manner that the Futures Contract is a suitable hedging instrument for the spot trade may be used as a component of an EFP-I trade. The number of the traded Futures Contracts must be in a specified ratio to the market value of the Share of Exchange-Traded Funds. The market value of the Share of Exchange-Traded Funds must not deviate from the contract value of the futures position by more than 20 per cent at maximum.

In the case of an EFP-I trade with an opposite volatility index futures trade as a non-position-creating reference transaction, in addition to the standard entries for an off-book trade, the reference number must be entered, as the notional amount the number of contracts, the trade price and the expiry of the volatility index futures trade.

3.3.3.3 FX Futures Contracts

The following combinations of trades in reference instruments and Futures Contracts are admissible:

Reference instruments	Eurex contract
Non-Eurex* Sterling - Swiss Franc Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Sterling - Swiss Franc Futures

Reference instruments	Eurex contract
Non-Eurex* Sterling - US Dollar Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Sterling - US Dollar Futures
Non-Eurex* Euro - Sterling Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Euro – Sterling Futures
Non-Eurex* Euro - Swiss Franc Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Euro - Swiss Franc Futures
Non-Eurex* Euro - US Dollar Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Euro - US Dollar Futures
Non-Eurex* US Dollar - Swiss Franc Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex US Dollar - Swiss Franc Futures
Non-Eurex* Australian Dollar – US Dollar Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Australian Dollar - US Dollar Futures
Non-Eurex* Australian Dollar - Japanese Yen Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Australian Dollar - Japanese Yen Futures
Non-Eurex* Euro - Australian Dollar Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Eurex Euro - Australian Dollar Futures

Reference instruments	Eurex contract
Non-Eurex* Euro - Japanese Yen Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	Euro - Japanese Yen Futures
Non-Eurex* US Dollar - Japanese Yen Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	US Dollar - Japanese Yen Futures
Non-Eurex* New Zealand Dollar - US Dollar Futures, Spot, Non-Deliverable Forwards (NDF), FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions	New Zealand Dollar - US Dollar Futures

* Non-Eurex FX Futures in this sense are all FX futures transactions traded outside of the Eurex Exchanges.

In the case of an EFP-I trade with an opposite FX futures trade as a non-position-creating reference transaction, in addition to the general mandatory entries for an off-book trade, the reference number and as notional amount the number of traded contracts in the FX futures trade must be entered as specific mandatory entries.

In the case of FX futures contracts versus FX spot, non-Eurex FX futures, FX forwards, NDFs pursuant to Number 3.3.3, the participants must issue the corresponding authorisation pursuant to Number 3.3.1 to authorise for trades that are not concluded on Eurex and which do not generate any position in Eurex Clearing that Eurex Clearing AG may obtain knowledge of the following data for the respective trade:

- Name
- Notional amount and, where appropriate, number of contracts
- Price (exchange rate)
- Trade date
- Start date
- End date

In the case of FX Futures Contracts versus FX swap, cross currency (basis) swap, FX swaptions pursuant to Number 3.3.3, the participant must upon request provide evidence of the following pursuant to Number 3.3.1 for transactions which are not concluded on Eurex and which do not generate any position in Eurex Clearing:

- Name
- Currency pair to which the opposite FX transaction relates
- Notional amount
- Trade date
- Start date
- End date
- FX Spot Rate and FX Forward Rate (only for FX Swaps)

In addition, the following information must be provided in the case of cross currency (basis) swaps:

- Initial exchange of the notional amount: (yes, no)
- Final exchange of the notional amount: (yes, no)
- Coupon party (pay, receive), nature of payment (fixed, floating, with or without spread), object of payment (e.g., LIBOR, EURIBOR), frequency,
- Day count convention, calendar,
- Day count convention (e.g, modified following adjusted)
- Coupon counterparty (pay, receive) nature of payment (fixed, floating, with or without spread), object of payment (e.g., LIBOR, EURIBOR), frequency, Day count convention, calendar, Day count convention (e.g, modified following adjusted)

and in addition, the following information must be provided in the case of FX swaps:

- Expiration date

3.3.3.4 Transactions similar to FX Spot

Transactions which are similar to FX Spot and which meet the requirements stated below may be part of an EFPI Trade:

The FX transactions must have a sufficient price correlation with the exchanged Futures Contract, such that the Eurex Futures Contract constitutes a suitable hedging instrument for the opposite FX transaction.

The number of contracts of the traded FX Futures Contracts must be at least equal to 1 (one). The currency pair of the opposite FX transaction and of the FX Futures

Contracts must consist of the same two currencies. The notional value of the opposite FX transaction shall (after conversion into the same currency - if applicable) be equivalent to the notional value of the FX Futures Contract and shall not deviate from it by more than 20 per cent.

3.3.3.5 FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions Transactions

FX Swaps, Cross Currency (Basis) Swaps and Currency Swaptions may also serve as an underlying in EFP-I Trades if they satisfy the following conditions: The trade must be concluded pursuant to the terms of an ISDA Master Agreement or any equivalent master agreement and all payments of the swap must correspond to the currency pair that the FX Futures Contract refers to.

3.3.4 Reference trades in the context of an EFS trade

3.3.4.1 EFS for Fixed Income

An interest rate swap or swaption may serve as a reference instrument in the context of an EFS for fixed income trade if it was concluded under the terms of an ISDA Master Agreement or any equivalent master agreement.

The number of the traded futures contracts must be in a specified ratio to the notional value of the interest rate swap or swaption. The relation between futures contract and swap or swaption shall be determined by means of the duration method. The number of the traded futures contracts must be in a specified ratio to the market value of the shares basket which is reflected by the equity index swap. This ratio may not deviate from the contract value of the futures position by any more than 20 percent.

In case of an EFS trade with an interest rate swap reference trade, in addition to the general mandatory entries for an Off-Book trade, the following specific entries must be made: Notional amount, interest rate, interest payment frequency and start and end date for the swap transaction. In case of an EFS trade with an interest rate swaption reference trade, in addition to the general mandatory entries for an Off-Book trade, the following specific entries must be made: Notional amount, option premium, due date of the option and total term of the underlying swap transaction.

3.3.4.2 EFS for Equity Index

Transactions in a reference instrument within an EFS for equity index trade must satisfy the following requirements:

The share basket reflected via the swap shall be composed of at least ten different index components or a number of stock certificates which represent at least half of the stock index underlying the futures contract. The market value of the part of the share basket reflected via the swap whose values are part of the stock index underlying the futures contract shall be at minimum 20 per cent of the market value of the entire cash transaction. All single shares in the share basket reflected via the swap shall be part of the STOXX® Europe TMI Index, the MSCI World Index, the MSCI Emerging Markets Index, the MSCI Frontier Markets Index, the ATX® Index, the CECE® EUR Index, the RDX® USD Index, the TA-35 Index or the SENSEX Index. All payments of the swap shall be denominated in a currency of the OECD Member States.

In case of an EFS trade with an equity index trade as a reference trade, in addition to the general mandatory entries for an Off-Book trade, the following specific entries must be made: Notional amount, rate of return, frequency of rate of return payments, settlement date and start and end date of the equity index swap transaction.

The number of the traded futures contracts must be in a specified ratio to the market value of the shares basket which is reflected by the equity index swap. This ratio may not deviate from the contract value of the futures position by any more than 20 percent.

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Annex C in relation to Contract Specifications:

Trading Hours for Futures Contracts

Daily Futures Contracts on TAIEX Derivatives of the TAIFEX

Product	Product-ID	Times	Pre-Trading Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES~~ ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day ~~Trading~~ until
Daily Futures Contracts on TAIEX Derivatives		CET	07:30-07:45	07:45-21:00	~~21:00-~~ 21:30	07:45-21:00	21:15	21:00
		CEST	08:30-08:45	08:45-21:00		08~~.~~:45-21~~.~~:00		

CEST = Central European Summer Time

Money Market Futures Contracts

Product	Product-ID	Pre-Trading Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES~~ ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
~~T~~hree-Month EURIBOR Futures	FEU3	07:30-08:00	08:00-19:00	1~~9:00-~~ 20:00	08:00-19:00	19:15	11:00	
EONIA Futures	FEO1	07:30-08:00	08:00-18:00	1~~8:00-~~ 19:00	08:00-18:00	18:15	18:00	
EUR Secured Funding Futures	FLIC	07:30-08:00	08:00-18:00	1~~8:00-~~ 19:00	08:00-18:00	18:15	18:00	

All times CET

Fixed Income Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~Period Until	T~~E~~S ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	~~Notifica-tion until~~Notification Until
CONF-~~-~~Futures	CONF	07:30-08:30	08:30-17:00	1~~7:00-~~20:00	08:30-17:00	17:15	12:30	20:00
Euro-~~-~~Bobl-~~-~~Futures	FGBM	07:30-08:00	08:00-22:00	2~~2:00-~~22:30[10]	08:00-22:00	22:15	12:30	20:00
Euro-~~-~~BTP-~~-~~Futures	FBTP	07:30-08:00	08:00-19:00	1~~9:00-~~19:30	08:00-~~-~~19:00	19:15	12:30	20:00
Euro-~~-~~Bund-~~-~~Futures	FGBL	07:30-08:00	08:00-22:00	~~22:00-~~22:30[10]	08:00-22:00	22:15	12:30	20:00
Euro-~~-~~Buxl®-~~®~~ Futures	FGBX	07:30-08:00	08:00-22:00	~~22:00-~~22:30[10]	08:00-22:00	22:15	12:30	20:00
Euro-~~Schatz-~~ OAT Futures	FOAT~~FGBS~~	07:30-08:00	08:00-~~22~~19:00	~~22:00-~~~~22~~19:30 *	08:00-~~22~~19:00	19:15	12:30	20:00
~~Short-term~~ Euro ~~BTP~~Schatz Futures	FGBS~~FBTS~~	07:30-08:00	08:00-~~19~~22:00	~~19:00-~~~~19~~22:30 *	08:00-~~19~~22:00	22:15	12:30	20:00
Mid-Term Euro-~~Bono-~~ OAT Futures	FOAM~~FBON~~	07:30-08:00	08:00-19:00	1~~9:00-~~19:30	08:00-19:00	19:15	12:30	20:00
Mid-~~term~~Term Euro BTP Futures	FBTM	07:30-08:00	08:00-19:00	1~~9:00-~~19:30	08:00-19:00	19:15	12:30	20:00
Short-Term Euro ~~OAT~~BTP Futures	FBTS~~FOAT~~	07:30-08:00	08:00-19:00	1~~9:00-~~19:30	08:00-19:00	19:15	12:30	20:00
~~Mid-Term-Euro-OAT~~ Bono Futures	FBON~~FOAM~~	07:30-08:00	08:00-19:00	1~~9:00-~~19:30	08:00-19:00	19:15	12:30	20:00

* On each last trading day, the Post Trading Full-Period starts at 12.30 ~~CET~~ and ends at 20:00 ~~CET~~.

All times CET

Interest Rate Swap Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
						T~~rading until~~	N~~otification until~~Trading Until
Interest Rate Swap Futures Contracts on interest rate swaps with terms of 2, 5, 10 or 30 years	FSWS FSWM FSWL FSWX	07:59-08:30	08:30-19:00	1~~9:00-~~20:00*	08:30-19:00**	12~~19~~:15	20~~.00~~12:15

* On each last trading day, the Post Trading Full-Period starts at 12:15 ~~CET~~ and ends at 20:00 ~~CET~~.

** On each last trading day, the entry of ~~TES Block~~Off-book trades ends at 12:15 ~~CET~~.

All times CET

LDX IRS CMF

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	Notification ~~until~~Until
LDX IRS CMF on swaps rates~~-~~ with tenors of 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29~~,~~ and 30 years	GE02 GE03 GE04 GE05 GE06 GE07 GE08 GE09 GE10 GE11 GE12 GE13 GE14 GE15 GE16 GE17 GE18	07:20-07:30	07:30-18:15	1~~8:15-~~22:30	07:30-18:15	18:30	n/a	n/a

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~E~~S ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	Notification ~~until~~Until
	GE19 GE20 GE21 GE22 GE23 GE24 GE25 GE26 GE27 GE28 GE29 GE30							

All times CET

Index Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~E~~S ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
ATX® five- Index Futures	FATF	07:30-07:50	07:50-22:00	~~22:00~~-22:30	08:00-22:00	22:15	12:00	
ATX®-® Index Futures	FATX	07:30-07:50	07:50-22:00	~~22:00~~-22:30	08:00-22:00	22:15	12:00	
CECE®-® Index Futures	FCEE	07:30-07:50	07:50-22:00	~~22:00~~-22:30	08:00-22:00	22:15	17:10	
DAX®-® Index Futures	FDAX	07:30-07:50	07:50-22:00	~~22:00~~-22:30	08:00-22:00	22:15	13:00	
DivDAX®-® Index Futures	FDIV	07:30-07:50	07:50-22:00	~~22:00~~-22:30	08:00-22:00	22:15	13:00	
EURO STOXX 50® ex Financials Index Futures	FEXF	07:30-07:50	07:50-22:00	~~22:00~~-22:30	08:00-22:00	22:15	12:00	
EURO STOXX 50® Index Futures	FESX	07:30-07:50	07:50-22:00	~~22:00~~-22:30	08:00-22:00	22:15	12:00	

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
EURO STOXX 50® Index Futures	FESQ	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	08:00-22:00	22:15	12:00	
EURO STOXX® Index Futures	FXXE	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	08:00-22:00	22:15	12:00	
EURO STOXX® Large Index Futures	FLCE	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	08:00-22:00	22:15	12:00	
EURO STOXX® Mid Index Futures	LMCE	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	08:00-22:00	22:15	12:00	
EURO STOXX® Sector Index Futures		07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	08:05-22:00	22:15	12:00	
~~EURO STOXX® Select Dividend 30~~iSTOXX® Europe Low Risk Factor Index Futures	F~~EDV~~FX FR	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	~~08:~~8.00~~-~~ – 22:00	22:15	12:00	
~~EURO STOXX® Small~~iSTOXX® Europe Momentum Factor Index Futures	F~~SCE~~FX FM	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	~~08:~~8.00~~-~~ – 22:00	22:15	12:00	
iSTOXX® Europe ~~Low Risk~~Quality Factor Index Futures	F~~XFR~~FX FQ	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	~~08:~~8.00~~-~~ – 22:00	22:15	12:00	
iSTOXX® Europe ~~Momentum~~Size Factor Index Futures	F~~XFM~~FX FS	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	~~08:~~8.00~~-~~ – 22:00	22:15	12:00	
iSTOXX® Europe ~~Quality~~Value Factor Index Futures	F~~XFQ~~FX FV	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	~~08:~~8.00~~-~~ – 22:00	22:15	12:00	
iSTOXX® Europe ~~Size~~Carry Factor Index Futures	F~~XFS~~FX FC	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	08:00-22:00	22:15	12:00	
~~iSTOXX® Europe Value Factor~~EURO STOXX® Select Dividend 30 Index Futures	F~~XFV~~FE DV	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	08:00-22:00	22:15	12:00	
~~iSTOXX® Europe Carry Factor~~EURO STOXX® Small Index Futures	F~~XFC~~FS CE	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	08:00-22:00	22:15	12:00	

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
MDAX®-Index Futures	F2MX	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15	13:05	
Mini-DAX®-® Index Futures	FDXM	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15	13:00	
MSCI Index Futures		07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:~~00~~15	22:00	
OMXH25 Index Futures	FFOX	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15	17:30	
RDX® EUR Index Futures	FRDE	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15	16:30	
RDX® USD Index Futures	FRDX	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15	16:30	
Sensex Index Futures	FSEN	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15	11:00~~*~~	
SLI® – Swiss Leader Index Futures	FSLI	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15	09:00	
SMI® Index Futures	FSMI	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15	09:00	
SMIM® Index Futures	FSMM	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15	09:00	
STOXX® Europe 50 Index Futures	FSTX	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15	12:00	
STOXX® Europe 600 Index Futures	FXXP	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15	12:00	
STOXX® Europe 600 Sector Index Futures		07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:05-22:00	22:15	12:00	
STOXX® Europe Large 200 Index Futures	FLCP	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15~~12:00~~	12:00	
STOXX® Europe Mid 200 Index Futures	FMCP	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15~~12:00~~	12:00	
STOXX® Europe Small 200 Index Futures	FSCP	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:15~~12:00~~	12:00	
STOXX® Global Select Dividend 100 Index ~~Futures~~	FGDV	07:30-07:50	07:50-22:00	~~22:00-~~22:30	08:00-22:00	22:~~00~~15	22:00	
TA-35- Index Futures	FT25	08:00-08:30	08:30-22:00	~~22:00-~~22:30	08:30-22:00	22:~~00~~15	22:00	

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
TecDAX® Index Futures	FTDX	07:30-07:50	07:50-22:00	~~22:00-~~ 22:30	08:00-22:00	22:15	13:00	
Index Total Return-Futures on the EURO STOXX 50® Index	TESX	07:30-07:50	07:50-17:25	17:25~~-~~ - 22:30	~~0~~8:00-22:00 Trade At Index Close (TAIC) 08:00-18:00	22:30	17:~~25~~30	
Variance ~~-~~Futures on the EURO STOXX 50® Index	EVAR	07:00-08:50	09:00-17:30	18:30~~-~~ - 22:00	1~~8:30~~09:00-21:00	21:15	17:30	

* During daylight savings time in Germany (CEST), trading in Germany on the last trading day ends ~~on~~at 12:00 CET.

All times CET

Futures Contracts on Shares of Exchange-Traded Funds (EXTF-Futures)

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
Futures on ~~Shares of~~ EUR EXTFs*	FXEU	07:30-08:51	08:51-17:30	1~~7:30-~~ 20:00	09:00-20:00	20:00	17:30	
Futures on ~~Shares of~~ CHF EXTFs**	FXCH	07:30-08:51	08:51-17:20	1~~7:20-~~ 20:30***	09:00-20:00	20:00	17:20	

* EXTF-Futures, the underlying security of which is traded in the electronic trading system of the Frankfurt Stock Exchange.

** EXTF-Futures, the underlying security of which is traded in the electronic trading system of SWX Swiss Exchang

*** On the last trading day, the Post Trading Full-Period starts at 17:20 and ends at 20:00.

All times CET

Volatility Index Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period	T~~E~~S ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
VSTOXX® Futures	FVS	07:30-08:50	08:50-22:00	22:00-22:30	09:00-22:00	22:15	12:00	

All times CET

All times CET

Individual Equity Futures

Group ID pursuant to Annex A	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~E~~SOff-book Trading Period	Off-book Post-Trading Period until	Last Trading Day Trading ~~until~~Until
AT01 BE01 CH01 IE01 NO01 PT01 SE01	07:30-08:53	08:53-17:45	1~~7:45-~~19:33	08:58-19:33	19:48	17:45
DE01 ES01 ES02 FI01 FR01 IT01 NL01	07:30-08:55	08:55-17:45	1~~7:45-~~19:35	09:00-19:35	19:50	17:45
GB01 PL01	07:30-08:56	08:56-17:45	1~~7:45-~~19:36	09:01-19:36	19:51	17:45
RU01	07:30-08:56	08:56-17:45	1~~7:45-~~19:36	09:01-19:36	19:51	16:40
BR01 CA01 US01 US02	07:30-08:56	08:56-22:00	~~22:00-~~22:30	09:01-22:30	22:32	15:30 (Expiry month

						March: 14:30*))*

* On the last trading day, the ~~post-trading full period~~Post Trading Full-Period starts at 15:30 (~~expiry~~Expiry month March: 14:30) and ends at 22:30.

All times CET

Index Dividend Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~E~~S ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
DAX® Kursindex Index Dividend Futures	FDXD	07:30-08:30	08:30-18:30	1~~8:30-~~20:30	08:30-19:00	19:15	12:00	
DivDAX® Index Dividend Futures	FDVD	07:30-08:30	08:30-18:30	1~~8:30-~~20:30	08:30-19:00	19:15	12:00	
EURO STOXX 50® Index Dividend Futures	FEXD	07:30-08:30	08:30-22:00	~~22:00-~~22:30	08:30-22:00	22:15	12:00	
EURO STOXX® Select Dividend 30 Index Dividend Futures	FD3D	07:30-08:30	08:30-18:30	1~~8:30-~~20:30	08:30-19:00	19:15	12:00	
EURO STOXX® Sector Index Dividend Futures		07:30-08:30	08:30-17:30	1~~7:30-~~20:30	08:30-19:00	19:15	12:00	
SMI® Index Dividend Futures	FSMD	07:30-08:30	08:30-17:27	1~~7:27-~~20:30	08:30-19:00	19:15	09:00	
STOXX® Europe 600 Sector Index Dividend Futures		07:30-08:30	08:30-17:30	1~~7:30-~~20:30	08:30-19:00	19:15	12:00	

All times CET

Precious Metal Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~E~~S ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
Xetra-Gold® Futures ~~Contracts~~Contract	FXGL	07:30-09:00	09:00-17:30	1~~7:30-~~20:00	09:00-19:00	19:15	17:30	

All times CET

Property Index Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
IPD® UK Annual All Industrial Index Futures	PAIN	07:30–08:30	08:30–17:30	1~~7:30–~~20:30	08:30–18:30	18:45	12:00	
IPD® UK Annual All Office Index Futures	PAOF	07:30–08:30	08:30–17:30	1~~7:30–~~20:30	08:30–18:30	18:45	12:00	
IPD® UK Annual All Property Index (Excluding Residential Specialist Funds) ~~Index~~ Futures	PUKA	07:30–08:30	08:30–17:30	1~~7:30–~~20:30	08:30–18:30	18:45	12:00	
IPD® UK Annual All Retail Index Futures	PARE	07:30–08:30	08:30–17:30	1~~7:30–~~20:30	08:30–18:30	18:45	12:00	
IPD® UK Quarterly City Office Index Futures Calendar Year Returns	PCOF	07:30–08:30	08:30–17:30	1~~7:30–~~20:30	08:30–18:30	18:45	12:00	
IPD® UK Quarterly Retail Warehouse Index Futures Calendar Year Returns	PREW	07:30–08:30	08:30–17:30	1~~7:30–~~20:30	08:30–18:30	18:45	12:00	
IPD® UK Quarterly Shopping Centre Index Futures Calendar Year Returns	PSOP	07:30–08:30	08:30–17:30	1~~7:30–~~20:30	08:30–18:30	18:45	12:00	
IPD® UK Quarterly South Eastern Industrial Index Futures Calendar Year Returns	PSEI	07:30–08:30	08:30–17:30	1~~7:30–~~20:30	08:30–18:30	18:45	12:00	
IPD® UK Quarterly Westend & Midtown Office Index Futures Calendar Year Returns	PWOF	07:30–08:30	08:30–17:30	1~~7:30–~~20:30	08:30–18:30	18:45	12:00	
IPD® UK Quarterly All Property Index Futures Calendar Year Returns	PUKQ	07:30–08:30	08:30–17:30	1~~7:30–~~20:30	08:30–18:30	18:45	12:00	

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
IPD® UK Quarterly All Retail Index Futures Calendar Year Returns	PARQ	07:30–~~-~~ 08:30	08:30–~~-~~17:30	1~~7:30 –~~ 20:30	08:30–~~-~~18:30	18:45	12:00	
IPD® UK Quarterly All Office Index Futures Calendar Year Returns	PAOQ	07:30–~~-~~ 08:30	08:30–~~-~~17:30	1~~7:30 –~~ 20:30	08:30–~~-~~18:30	18:45	12:00	
IPD® UK Quarterly All Industrial Index Futures Calendar Year Returns	PAIQ	07:30–~~-~~ 08:30	08:30–~~-~~17:30	1~~7:30 –~~ 20:30	08:30–~~-~~18:30	18:45	12:00	

All times CET

Commodity Index Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	
Futures on Bloomberg Indices		07:30-09:00	09:00-18:00	1~~8:00~~-21:30	09:00-21:30	21:30	18:00	
ETC-Futures-Contracts	FPHA; FCRU	07:30-09:00	09:00-17:30	20:00	09:00-21:30	21:15	17:30	

A~~ll times CET~~

~~Single Stock Dividend Futures~~

~~Group ID pursuant to Annex D~~	~~Pre-Trading Period~~	~~Continuous Trading~~	~~Post-Trading Full-Period~~	~~TES Block Trading~~	~~Last Trading Day Trading until~~
~~BE21~~ ~~CH21~~ ~~DE21~~ ~~ES21~~ ~~FR21~~ ~~FI21~~ ~~GB21~~ ~~GB22~~ ~~GB23~~ ~~IE21~~ ~~IT21~~ ~~NL21~~ ~~US21~~ ~~US22~~	~~07:30-08:30~~	~~08:30-17:30~~	~~17:30-20:30~~	~~08:30-19:00~~	~~12:00~~

All times CET

Daily Futures Contracts on KOSPI 200 ~~Derivatives~~Options Contracts of the Korea Exchange (KRX)

Product	Product~~-~~ ID	Times	Pre-Trading Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day ~~Trading~~ until
Eurex ~~-~~KOSPI-Daily Futures Contracts ~~on KOSPI 200 Derivatives~~	OKS2	CET	09:30-10:00	10:00-21:00	~~21:00-~~ 21:30	10:00-21:00	21:15	21:00
		CEST	10:30-11:00	11:00-21:00		11:00-21:00		

CEST = Central European Summer Time

FX Futures Contracts

Product	Product- ID	Pre-Trading-Period[1]	Continuous Trading[2]	Post-Trading ~~Full-~~ Period	T~~ES Block~~Off-book	Off-book Post-Trading Period until	Last Trading Day

[1] ~~On first trading day after weekend or holiday the Pre-Trading period starts at 00:25 CET~~

[2] ~~On first trading day after weekend or holiday the Continious Trading period starts at 00:30 CET~~

				d Until	Trading Period[3]				
								Trading ~~until~~ Until	
Sterling - Swiss Franc Futures	FCPF	23:55-~~–~~00:00	00:00~~–~~ 23:00	23:~~00 -23:~~ 05	00:00~~–~~ 23:00	23:05		15:00	
Sterling - US Dollar Futures	FCPU	23:55-~~–~~00:00	00:00~~–~~ 23:00	23:~~00 -23:~~ 05	00:00~~–~~ 23:00	23:05		15:00	
Euro - Sterling Futures	FCEP	23:55-~~–~~00:00	00:00~~–~~ 23:00	23:05	00:00- 23:00- ~~23:05~~	~~00:00–~~23:~~00~~05		15:00	
Euro - Swiss Franc Futures	FCEF	23:55-~~–~~00:00	00:00~~–~~ 23:00	23:05	00:00- 23:00- ~~23:05~~	~~00:00–~~23:~~00~~05		15:00	
Euro - US Dollar Futures	FCEU	23:55-~~–~~00:00	00:00~~–~~ 23:00	23:05	00:00- 23:00	~~23:00-~~ 23:05	~~00:00– 23:00~~	15:00	
US Dollar - Swiss Franc Futures	FCUF	23:55-~~–~~00:00	00:00~~–~~ 23:00	23:05	00:00- 23:00	~~23:00-~~ 23:05	~~00:00– 23:00~~	15:00	
Australian Dollar - ~~U.S.~~US Dollar Futures	FCAU	23:55-~~–~~00:00	00:00~~–~~ 23:00	23:~~00 -23:~~ 05	00:00- 23:00	15~~:00~~23:05		15:00	
Australian Dollar - Japanese Yen Futures	FCAY	~~23:55-~~ ~~–~~00:00	00:00~~–~~ 23:00	23:~~00 -23:~~ 05	00:00- 23:00	15~~:00~~23:05		15:00	
Euro - Australian Dollar Futures	FCEA	23:55-~~–~~00:00	00:00~~–~~ 23:00	23:~~00 -23:~~ 05	00:00- 23:00	15~~:00~~23:05		15:00	
Euro - Japanese Yen Futures	FCEY	23:55-~~–~~00:00	00:00~~–~~ 23:00	23:~~00 -23:~~ 05	00:00- 23:00	15~~:00~~23:05		15:00	
U~~.S.~~US Dollar - Japanese Yen Futures	FCUY	23:55-~~–~~00:00	00:00~~–~~ 23:00	23:~~00 -23:~~ 05	00:00- 23:00	15~~:00~~23:05		15:00	
New Zealand Dollar ~~-U.S.~~ US Dollar Futures	FCNU	23:55-~~–~~00:00	00:00~~–~~ 23:00	23:~~00 -23:~~ 05	00:00- 23:00	15~~:00~~23:05		15:00	

~~O~~n an expiry day of a series (third Wednesday of the expiry month) the Continuous Trading and the off-book trading will end for the expiring ~~front month~~ contract at 15:00 ~~and the TES Block Trading for the expiring front month contract will end at 15:00 Uhr~~. All times ~~in~~ CET.

[3] Am ersten Handelstag nach einem Wochenende oder einem Feiertag startet die Off-Book-Nutzungszeit um 00:30 MEZ

Trading Hours for Options Contracts

Options Contracts on Money Market Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period Until	TES Block-Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day		
Options contracts on								Trading until-Until	Exercise until
Three-Month EURIBOR-Futures	OEU3	07:30-08:00	08:00-19:00	19:00-20:00	08:00-19:00	19:15	Quarterly expiries	11:00	11:45
							Non-Quarterly expiries	17:15	18:00
EURIBOR Mid-Curve options-Options	OEM1-4 (except OEM1 Jun16)	07:30-08:00	08:00-19:00	19:00-20:00	08:00-19:00	19:15		17:15	18:00
	OEM1 Jun16	07:30-08:00	08:00-19:00	19:00-20:00	08:00-19:00			11:00	11:45

All times CET

Options Contracts on Interest Rate Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period Until	TES Block-Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
Options contracts on							Trading until-Until	Exercise until
Euro-Bobl-Futures	OGBM	07:30-08:00	08:00-17:15	17:15-18:30	08:00-18:00	18:15	17:15*	18:00
Euro-Bund-Futures	OGBL-OGBL, OGB1, OGB2, OGB3, OGB4, OGB5	07:30-08:00	08:00-17:15	17:15-18:30	08:00-18:00	18:15	17:15*	18:00

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
Options contracts on							Trading ~~until~~Until	Exercise until
Euro-~~_~~Schatz Futures	OGBS	07:30-08:00	08:00-17:15	1~~7:15-~~18:30	08:00-18:00	18:15	17:15*	18:00
Euro-~~_~~OAT Futures	OOAT	07:30-08:00	08:00-17:15	1~~7:15-~~18:30	08:00-18:00	18:15	17:15*	18:00

*) On the last trading day of the respective expiry month of ~~an option~~a series, the off-book trading and off-book post-t
period for all ~~option~~ series ends at 17:~~15.~~ 45.

All times CET

Index Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	Exercise until
ATX®~~-~~® Options Contracts	OATX	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
ATX® five-~~_~~Options Contracts	OATF	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
CECE® EUR-Options Contracts	OCEE	07:30-08:50	08:50-17:10	1~~7:10-~~20:30	09:00-19:00	19:15	17:10	20:30
DAX® Options Contracts	ODAX	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	13:00	20:30
DivDAX® Options Contracts	ODIV	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	13:00	20:30
EURO STOXX 50® ex Financials Index Options ~~contracts~~Contracts	OEXF	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX 50® Index Options Contracts	OESX	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX® Index Options Contracts	OXXE	07:30-09:00	09:00-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~ Period Until	TES ~~Block~~ Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~ Until	Exercise until
EURO STOXX® Large Index Options Contracts	OLCE	07:30-09:00	09:00-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX® Mid Index Options Contracts	OMCE	07:30-09:00	09:00-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX® Sector Index Options Contracts		07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX® Select Dividend 30 Index Options Contracts	OEDV	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
EURO STOXX® Small Index Options Contracts	OSCE	07:30-09:00	09:00-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
iShares EURO STOXX Banks 30-15 (DE) Options Contracts	EXX1	07:30-08:51	08:51-17:30	20:00	09:00-19:00	19:15	17:30	20:00
iShares STOXX Europe 600 (DE) Options Contracts	EXSA	07:30-08:51	08:51-17:30	20:00	09:00-19:00	19:15	17:30	20:00
iShares MSCI Europe (Dist) Options Contracts	IQQY	07:30-08:51	08:51-17:30	20:00	09:00-19:00	19:15	17:30	20:00
iShares Core MSCI World Options Contracts	IWDA	07:30-08:51	08:51-17:20	20:00	09:00-18:30	18:45	17:20	20:00
iShares MSCI Emerging Markets (Dist) Options Contracts	IDEM	07:30-08:51	08:51-17:20	20:00	09:00-18:30	18:45	17:20	20:00
iShares Core FTSE 100 (Dist) Options Contracts	ISF	07:30-08:51	08:51-17:20	20:00	09:00-18:30	18:45	17:20	20:00

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~ Period Until	T~~E~~S ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	Exercise until
iShares Core S&P 500 Options Contracts	CSPX	07:30-08:51	08:51-17:20	20:00	09:00-18:30	18:45	17:20	20:00
MDAX® Options Contracts	O2MX	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	13:00	20:30
MSCI Index Options		07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	1~~7:30~~9:15	2~~0~~17:30**	20:30**
OMXH25 Options Contracts	OFOX	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	1~~7:30~~9:15	2~~0~~17:30	20:30
RDX® EUR-Index Options Contracts	ORDE	07:30-08:50	08:50-16:30	1~~6:30-~~20:30	09:00-19:00	19:15	16:30	20:30
RDX® USD Index Options Contracts	ORDX	07:30-08:50	08:50-16:30	1~~6:30-~~20:30	09:00-19:00	19:15	16:30	20:30
Sensex Index Options	OSEN	07:30-08:00	08:00-17:30	1~~7:30-~~20:30	08:00-19:00	19:15	11:00*	20:30
SLI® – Swiss Leader Index® Option	OSLI	07:30-~~08~~8:50	08:50-17:20	1~~7:20-~~20:30	09:00-19:00	1~~7:20~~9:15	17:20~~:30~~**	20:30**
SMI® Options Contracts	OSMI	07:30-08:50	08:50-17:20	1~~7:20-~~20:30	09:00-19:00	1~~7:20~~9:15	17:20~~:30~~**	20:30**
SMIM® Options Contracts	OSMM	07:30-08:50	08:50-17:20	1~~7:20-~~20:30	09:00-19:00	1~~7:20~~9:15	17:20~~:30~~**	20:30**
STOXX® Europe 50 Index Options Contracts	OSTX	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
STOXX® Europe 600 Sector Index Options Contracts		07:30-09:00	09:00-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
STOXX® Europe 600 Index Options Contracts	OXXP	07:30-09:00	09:00-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
STOXX® Europe Large 200 Index Options Contracts	OLCP	07:30-09:00	09:00-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
STOXX® Europe Mid 200 Index Options Contracts	OMCP	07:30-09:00	09:00-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	Exercise until
STOXX® Europe Small 200 Index Options Contracts	OSCP	07:30-09:00	09:00-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	12:00	20:30
STOXX® Global Select Dividend 100 Index Options Contracts	OGDV	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	1~~7:30~~9:15	2~~0~~17:30	20:30
TecDAX® Options Contracts	OTDX	07:30-08:50	08:50-17:30	1~~7:30-~~20:30	09:00-19:00	19:15	13:00	20:30

* During daylight savings time in Germany (CEST), trading in Germany on the last trading day ends ~~on~~at 12:

** Concerns exercise on the expiration day following the last trading day.

All times CET

Index Dividend Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	~~Execution~~ Exercise until
EURO STOXX 50® Index Dividend Options Contracts	OEXD	07:30-08:30	08:30-17:30	1~~7:30-~~20:30	08:30-19:00	19:15	12:00	20:30

All times CET

Options contracts on Shares of Exchange-Traded Funds (EXTF- Options)

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	Exercise until
Stock options of EUR EXTFs*	OXEU	07:30-08:51	08:51-17:30	1~~7:30-~~20:00	09:00-19:00	19:15	17:30	20:00
Stock options of CHF EXTFs**	OXCH	07:30-08:51	08:51-17:20	1~~7:20-~~20:00	09:00-19:00	19:15	17:20	20:00
~~Stock options of~~ Options on GBP and USD ~~and GBP~~ EXTFs***	OXGB	07:30-08:51	08:51-17:20	1~~7:20-~~20:00	09:00-19:00	19:15	17:20	20:00

* EXTF Options, the underlying security of which is traded in the electronic trading system of the Frankfurt Stoc Exchange.

~~* EXTF Options, the underlying security of which is traded in the electronic trading system of the Frankfurt Stock Exchange.~~

** EXTF Options, the underlying security of which is traded in the electronic trading system of SIX Swiss Excha AG.

*** EXTF ~~Options~~ Optionen, the underlying ~~security~~ of which is traded in the electronic trading system of the London Stock Exchange ~~AG~~.

All times CET

Options ~~contracts~~Contracts and Low Exercise Price Options on Shares of Stock Corporations

Product	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
Options ~~contracts/~~ Contracts/LEPOs on shares with group ID assigned pursuant to Annex B						Trading ~~until~~ Until	Exercise until
BE11, BE12, BE13, NL11, NL12, NL13, NL14	07:30-08:53	08:53-17:33	17:33-20:00	09:00-19:00	19:15	17:33	20:00
FI11, FI12, FI13, FI14, SE11, SE12	07:30-08:52	08:52-17:32	17:32-20:00	09:00-19:00	19:15	17:32	20:00
ES11, ES12, ES13	07:30-08:50	08:50-17:35	17:35-20:00	09:00-19:00	19:15	17:35	20:00

Product	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
Options ~~contracts/~~ Contracts/LEPOs on shares with group ID assigned pursuant to Annex B						Trading ~~until~~ Until	Exercise until
FR11, FR12, FR13, FR14	07:30-08:~~54~~	08:54-17:34	17:34-20:00	09:00-19:00	19:15	17:34	20:00
IE11	07:30-09:00	09:00-17:28	17:28-20:00	09:00-18:30	18:45	17:28	20:00
GB11	07:30-09:00	09:00-17:30	17:30-20:00	09:00-18:30	18:45	17:30	20:00
AT11, AT12	07:30-09:05	09:05-17:36	17:36-20:00	09:15-19:00	19:15	17:36	20:00
DE11, DE12, DE13, DE14	07:30-08:51	08:51-17:31	17:31-20:00	09:00-19:00	19:15	17:31	20:00
IT11, IT12, IT13	07:30-08:50	08:50-17:35	17:35-20:00	09:00-19:00	19:15	17:35	20:00
CH11, CH12, CH13, CH14	07:30-08:52	08:52-17:20	17:20-20:00	09:00-19:00	~~17:20~~19:15	17:20~~:00~~	20:00
RU11, RU12~~US11~~	07:30-~~08:53~~09:05	~~08:53-17:33~~09:05-16:30	~~17:33~~16:30-20:00*	09:~~00~~15-19:00**	~~17:33~~19:15	16:30~~20:00~~	17:40
R~~U11, RU12~~	~~07:30-09:05~~	~~09:05-16:30~~				~~09:15-19:00**~~	~~16:30~~

* ~~On the last trading day:~~ 16:30-17:40 ~~20:00*~~

~~*~~ ~~on~~** On the last trading day ~~:16:30-17:40~~

** ~~on the last trading day~~ 16:30-17:00

All times CET

Precious Metal Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	Exercise until
Xetra-Gold® ~~Option-Contracts~~Options Contract	OXGL	07:30-09:00	09:00-17:30	~~17:30-~~20:00	09:00-19:00	19:15	17:30	20:00

All times CET

Commodity Index Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~Period Until	T~~ES~~ ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	~~Exercise~~Exercise until
Options on Bloomberg Indices	OCCO	07:30-08:59	09:00-18:00	~~18:00-~~20:30	09:00-20:30	20:30		
ETC-Options Contract	OPHA; OCRU	07:30-09:00	09:00-17:30	20:00	09:00-19:00	19.15	17:30	20:00

All times CET

Volatility Index Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~Period Until	T~~ES~~ ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	~~Exercise~~ ~~until~~Exercise Until
VSTOXX® Options Contracts	OVS	07:30-08:50	08:50-17:30	~~17:30-~~20:30	09:00-18:30	18:45	12:00	20:30

All times CET

FX- Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~Period Until	T~~ES~~ ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Da	
							Trading ~~until~~Until	Exercise un
Sterling - Swiss Franc Options	OCPF	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15	15:00	16:00

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full~~ Period Until	TES ~~Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Da	
Sterling - US Dollar Options	OCPU	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15	15:00	16:00
Euro - Sterling Options	OCEP	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15	15:00	16:00
Euro - Swiss Franc Options	OCEF	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15	15:00	16:00
Euro - US Dollar Options	OCEU	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15	15:00	16:00
US Dollar - Swiss Franc Options	OCUF	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15	15:00	16:00
Australian Dollar - ~~U.S.~~US Dollar Options	OCAU	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15	15:00	16:00
Australian Dollar - Japanese Yen Options	OCAY	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15	15:00	16:00
Euro - Australian Dollar Options	OCEA	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15	15:00	16:00
Euro - Japanese Yen Options	OCEY	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15	15:00	16:00
U~~.S.~~US Dollar - Japanese Yen Options	OCUY	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15~~:00~~	15:00	16:00
New Zealand Dollar - ~~U.S.~~US Dollar Options	OCNU	07:30-08:00	08:00-19:30	~~19:30-~~20:30	08:00-20:00	20:15~~:00~~	15:00	16:00

~~On an expiry day of a series (third Wednesday of the expiry month) the Continuous Trading~~ and the off-book trading will end for the expiring ~~front month~~ contract at 15:00 ~~and the TES Block Trading for the expiring front month contract will end at 15:00 Uhr~~.

All times ~~in~~ CET.

Exercise Prices for Index Options (2.4.6)

Option series for Index Options may generally have the following exercise prices:

Contract	Exercise Price Intervals in Index Points for Contract Months with a Remaining Lifetime of					
	≤ 3 months	4-6 months	6-12 months	13-24 months	25-36 months	> 36 months
ATX® five Options contracts (OATF)	25	25	50	100	-	-
ATX® Options contracts (OATX)	25	25	50	100	-	-
CECE® Options contracts (OCEE)	25	25	50	100	100	100
DAX® Options contracts (ODAX) (including the term group of 5 weeks)	50	50	50	100	200	200
DivDAX® Options contracts (ODIV)	5	5	5	10	-	-
EURO STOXX 50® ex Financials Index Options (OEXF)	25	25	50	50	-	-
EURO STOXX 50® Index Options (OESX) (including the term group of 5 weeks)	25	25	50	50	50	100

Contract	Exercise Price Intervals in Index Points for Contract Months with a Remaining Lifetime of					
	≤ 3 months	4-6 months	6-12 months	13-24 months	25-36 months	> 36 months
EURO STOXX® Banks Options (OESB) (including the term group of 5 weeks)	2.5	5	5	10	20	20
EURO STOXX® Index Options (OXXE)	5	10	10	20	-	-
EURO STOXX® Large Index Options (OLCE)	5	10	10	20	-	-
EURO STOXX® Mid Index Options (OMCE)	5	10	10	20	-	-
EURO STOXX® Sector Index Options (OESS, OESC, OESN, OESF, OESO, OESH, OESG, OESM, OESZ, OESL, OESR, OESY, OESV)	5	10	10	20	-	-
EURO STOXX® Sector Index Options (OESA, OESI, OESE, OEST, OESU)	5	10	10	20	50	50
EURO STOXX® Select Dividend 30 Index Options (OEDV)	50	50	50	100	100	100
EURO STOXX® Small Index Options (OSCE)	5	10	10	20	-	-
MDAX® Options ~~contracts~~ (O2MX)	100	200	200	400	-	-
MSCI AC Asia Pacific ex Japan Index Options (OMAS)	5	10	10	20	-	-
MSCI Emerging Markets Asia Index Options (OMEA)	5	10	10	20	-	-
MSCI Emerging Markets EMEA Index Options (OMEE)	5	10	10	20	-	-
MSCI Emerging Markets Index Options (NTR, EUR & USD) (OMEM, OMEN)	5	10	10	20	50	50
MSCI Emerging Markets Latin America Index Options (OMEL)	5	10	10	20	-	-
MSCI Emerging Markets Price Index Options (OMEF)	25	25	50	100	100	100
MSCI Europe Growth & Value Index Options (OMEG, OMEV)	5	5	5	10	-	-
MSCI Europe Index Options (NTR & Price, EUR) (OMEU, OMEP)	5	5	5	10	10	10
MSCI Russia Index Options (OMRU)	5	10	10	20	-	-
MSCI World Index Options (OMWN)	5	5	5	10	10	10
MSCI World Index Options (OMWO)	50	50	50	100	100	100
MSCI World Price Index Options (OMWP)	25	25	50	100	100	100
OMXH25 Options (OFOX)	25	25	25	-	-	-
RDX® EUR ~~Index~~ Options (ORDE)	25	25	50	100	100	100
RDX® USD ~~Index~~ Options (ORDX)	25	25	50	100	100	100

Contract	Exercise Price Intervals in Index Points for Contract Months with a Remaining Lifetime of					
	≤ 3 months	4-6 months	6-12 months	13-24 months	25-36 months	> 36 months
SENSEX ~~Index~~ Options (OSEN)	200	200	200	400	-	-
SLI® ~~Index~~ Options (OSLI)	5	10	10	20	50	50
SMI® ~~Index~~ Options (OSMI)	50	50	50	100	200	200
SMIM® ~~Index~~ Options (OSMM)	5	10	10	20	-	-
STOXX® Europe 50 Index Options (OSTX)	25	50	50	100	100	100
STOXX® Europe 600 Banks Options (OSTB)	2.5	5	5	10	20	20
STOXX® Europe 600 Index Options (OXXP)	2.5	5	5	10	20	20
STOXX® Europe 600 Sector Index Options (OSTA, OSTS, OSTG, OSTI, OSTE, OSTT, OSTU)	5	10	10	20	50	50
STOXX® Europe 600 Sector Index Options (OSTC, OSTN, OSTF, OSTO, OSTH, OSTM, OSTZ, OSTL, OSTR, OSTY, OSTV)	5	10	10	20	-	-
STOXX® Europe Large 200 Index Options (OLCP)	5	10	10	20	20	20
STOXX® Europe Mid 200 Index Options (OMCP)	5	10	10	20	20	20
STOXX® Europe Small 200 Index Options (OSCP)	5	10	10	20	20	20
STOXX® Global Select Dividend 100 Index Options (OGDV)	50	50	50	100	100	100
TecDAX® Options ~~contracts~~ (OTDX)	10	20	20	40	-	-

Options ~~Contracts~~Vontracts on Volatility Index Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading ~~Full-~~Period Until	T~~ES Block~~Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day	
							Trading ~~until~~Until	~~Execu onExe~~ise un
~~Options~~Option contract on VSTOXX® Futures ~~Contracts~~	OVS2	07:30-08:50	08:50-17~~:~~.30	~~17:30~~ 20:30	09:00-18:30	18:45	12:00	20:30

~~All~~all times in CET

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